
BUDGET OVERVIEW

THE BUDGET IN BRIEF

The annual budget assures the efficient, effective, and economic uses of the City's resources, as well as establishing that the highest priority objectives are accomplished. Through the budget, the City Council sets the direction for the City, allocates its resources, and establishes its priorities.



The annual budget serves from July 1 to June 30, and is a vehicle to accurately and openly communicate these priorities to the community, businesses, vendors, employees, and other public agencies. In addition, it establishes the foundation of effective financial planning. The budget provides resource planning, performance measures, and controls that permit the evaluation and adjustment of the City's performance.

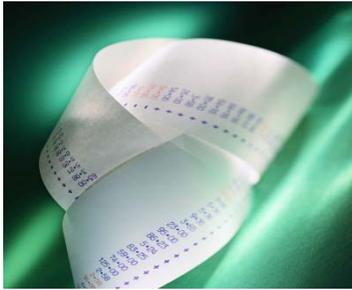
The City of Corona's budget is prepared and based on four expenditure categories; personnel, supplies and services, minor capital outlay, and capital improvement programs. The first three listed are considered operational in nature and are known as *recurring costs*. Capital Improvement Projects are asset acquisitions, facilities, systems, and infrastructure improvements, etc., typically over \$50,000, and/or those items "outside" of the normal operational budget, known as *one-time costs*.

The following are discussed in the Budget Overview:

- Basis of Accounting and Description of Fund Types
- Basis of Budget / Budgetary Accounting
- Budgetary Process
- Constitutional Spending Limits
- Transfers
- Cost Allocation
- Summary of Total Expenditures by Fund Type
- Errata / Revised Budget Items as Approved
- Fund Listing of Total Expenditures by Fund Type
- All Funds – Expenditures
- City Personnel
- General Fund
- General Fund – Revenues
- General Fund – Expenditures
- General Fund Balance
- General Fund Balance Policy
- Water Utility Fund
- Water Reclamation Utility Fund
- Electric Utility Fund
- Successor Agency
- Affordable Housing
- Community Development Block Grant (CDBG)
- Investment Policy
- Debt Policy
- Debt Service
- Five Year Capital Improvement Program
- Continuing Appropriations
- Economy
- Key Financial Issues Ahead
- Various Schedules

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BASIS OF ACCOUNTING AND DESCRIPTION OF FUND TYPES



Basis of accounting refers to the timing of revenue and expenditure recognition for budgeting and financial reporting. The City's financial statements and accounting records are maintained in accordance with Generally Accepted Accounting Principles of the United States, (GAAP) and outlined by the Governmental Accounting Standards Board (GASB). The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City collects and records

revenues and expenditures within the following categories: Governmental Funds, Proprietary Funds, and Fiduciary Funds (Agency).

Governmental Funds include the General Fund, Special Revenue, Debt Service, and Capital Project funds. These funds are accounted for using the modified accrual basis where revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due; however, the City has adopted a 12 month recognition period for Sales Tax and Grant revenues. The primary revenue sources, which have been treated as susceptible to accrual by the City, are property tax, sales tax, intergovernmental revenues, and other taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Proprietary funds are accounted for using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned, while expenses are recognized in the period in which the liability is incurred. Proprietary funds include Enterprise and Internal Service Funds.

The City's Fiduciary funds represent Agency Funds, which are custodial in nature (assets equal liabilities) and are accounted for on the accrual basis of accounting.

BASIS OF BUDGET / BUDGETARY ACCOUNTING

A budget is a plan to match existing resources with the needs of the community. The budget resolutions provide for the adoption of the annual budget and requirement for making changes. The annual budget, once approved by the City Council, provides for the general operation of the City. It includes expenditures and the means to finance them.

All details of the budget guidelines and any budgetary revisions necessary throughout the fiscal year are outlined in the budget resolutions located in the Appendix section.

The Annual Budget meets the following criteria:

1. **Balanced Budget** – The City shall maintain a balanced budget. The total of budgeted expenditures and transfers out shall not exceed the total of estimated revenues, plus

BUDGET OVERVIEW

incoming transfers and continuing appropriations, and use of any one-time funding or fund balance available. There are some fund specific variations, as noted on the *Schedule of Estimated Fund Balance Changes*. These exceptions are based on agreements, payables, and future grant revenues as noted on the schedule.

2. Continuing Appropriations – Capital project appropriations not spent by the end of the fiscal year are carried forward to the next fiscal year, unless the project has been completed or closed out. Grants are carried forward to the next fiscal year based on the terms and duration of the grant as approved by the City Council. All other operating appropriations lapse at fiscal year end.
3. Appropriations Limit – Appropriations in the Annual Budget comply with the City's appropriation limit as calculated in accordance with Article XIII-B of the Constitution of the State of California and Government Code section 7900.

BUDGETARY PROCESS

The Corona Municipal Code, Chapter 2.04.060 requires that the City Manager prepare and submit the Annual Budget to the City Council for approval. The budget process begins as a team effort in January of each year, starting with an annual strategic planning meeting. The Finance Department works in cooperation with all City departments to formulate revenue projections for the upcoming fiscal year. From this, the individual departments use the projected revenues to prioritize and recommend the next fiscal year's objectives. The City Manager's Office and the Finance Department review each budget proposal, revenue assumptions, and all current financial obligations, before preparing the proposed document for the City Council. The City Council reviews the Proposed Budget, through a series of committees and/or workshops, with the final adoption scheduled during the second City Council meeting in June.



- January ➤ Finance distributes budget materials to departments
- February ➤ Revenue estimates and year end expenditure estimates due to Finance
- March ➤ Operating and CIP budgets due to Finance
- March/April ➤ Fund balances and budget requests are reviewed by Finance and the City Manager's Office. All final adjustments made
- April/May ➤ Budget document prepared and printed
- June ➤ Presentation of the operating and CIP budgets at the Budget Workshop
➤ City Council adopts the operating and CIP budget

Budget adjustments may be made throughout the fiscal year as authorized by the approved budget resolutions, located in the Appendix section.

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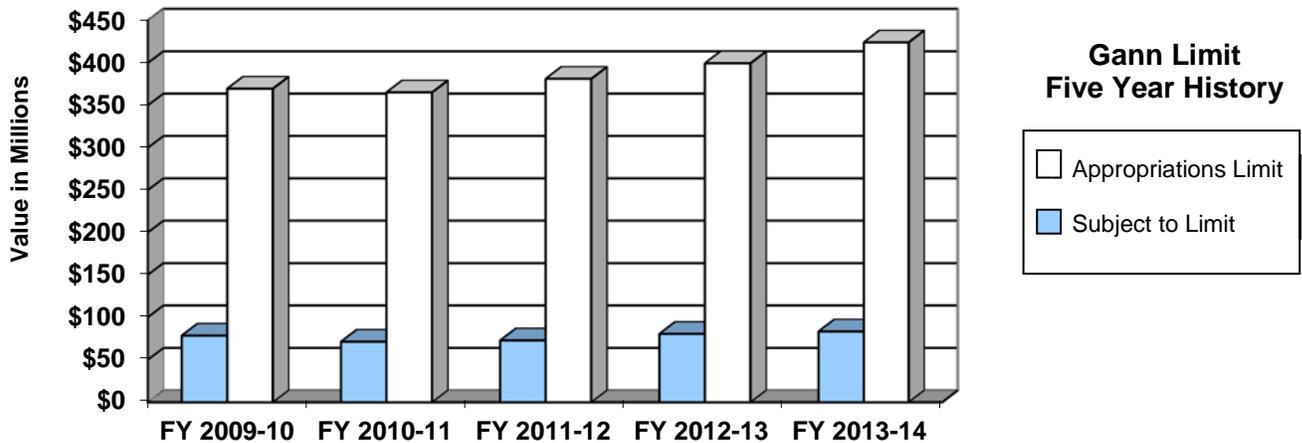
CONSTITUTIONAL SPENDING LIMITS

Article XIII-B of the Constitution of the State of California provides that the City's annual appropriations be subject to certain state limitations. This appropriation limit is referred to as the Gann Limitation. The City's limitation is calculated each year, and is established by resolution of the City Council as part of the adopted annual budget process.

The Gann spending limitation is calculated by taking the prior year's limitation and adjusting it by the growth factor in California per capita personal income and the change in the population of Riverside County, as determined by the California Department of Finance. The calculation is prepared using the City's revenue estimates, excluding various enterprise activities. Revenue is classified by proceeds of taxes and non-proceeds. Interest earnings are pro-rated based on proceeds of taxes. This amount is then compared to Gann spending limit.

The Article XIII-B limitation is not a restricting factor for the City of Corona due to the high population growth after the calculation requirements were established. Historically, the City's "subject to limit" amount has been less than 30% of the appropriations limit. This factor will continue to be monitored annually and budget adjustments will be recommended if necessary in future years.

CONSTITUTIONAL SPENDING LIMITS HISTORICAL INFORMATION AND GRAPH



Corona Appropriations Limit (Spending Limit) - Historical Information

<u>Fiscal Year</u>	<u>Appropriations Limit</u>	<u>Subject to Limit</u>	<u>Difference</u>
2009-10	\$369,712,578	\$78,392,411	\$291,320,167
2010-11	\$365,349,413	\$71,199,463	\$294,149,950
2011-12	\$381,296,027	\$72,717,813	\$308,578,214
2012-13	\$399,590,967	\$80,407,582	\$319,183,385
2013-14	\$424,281,207	\$83,252,588	\$341,028,619

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TRANSFERS

Interfund transfers for the City of Corona occur for a variety of reasons. For those activities recommended in the annual budget, the two most predominant are:

1. Transferring money to reimburse for services that occur in one fund, while the revenue is collected in a different fund.
2. To establish a fund for specific Internal Service Fund activity.

The *Schedule of Estimated Transfers* is located in the Budget Overview section.

COST ALLOCATION

A Cost Allocation Plan, or CAP, is a basic informational tool for financial and budgetary decision making situations. The CAP is used to identify indirect costs incurred by the City in administering and providing support services to special projects, funds, and contracts. The City of Corona uses the CAP to determine the level of support to reimburse the General Fund for the indirect costs incurred in other funds.

The computation is a means for determining fairly and conveniently, using sound administrative principles, what proportion of indirect cost each project or activity should bear. It is a ratio of total indirect expenses to a direct cost base. This cost allocation methodology assumes that all indirect costs are incurred proportionately to the direct cost base of the activity. These indirect costs are called overhead or general and administrative expenses.

The costs associated with departments or programs that primarily provide service to the public are defined as direct costs. Examples of direct costs include police services, fire services, and parks and community services. The costs of departments or programs that primarily provide services to other departments within the City are considered to be indirect costs. Examples of indirect costs include finance, human resources, and information technology.

The City of Corona references the Circular published by the Federal Government's Office of Management and Budget, or OMB, A-87 Cost Allocation Plan. This Circular establishes the principles and standards for determining costs applicable to Federal grants, contracts, and other agreements performed by State, Local and Indian Tribal governments.

The difference between the A-87 Cost Allocation Plan and the full Cost Allocation Plan used by the City of Corona is that legislative costs are not allowable under the A-87 plan.

The Cost Allocation Plan is listed under *The Schedule of Estimated Interfund Charges*, located in the Budget Overview section.

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SUMMARY OF TOTAL EXPENDITURES BY FUND TYPE

The Fiscal Year 2013-14 appropriations for all City funds are \$310,339,904. A brief overview of the budget, excluding transfers, is as follows:

Governmental Operations:	
General Funds (includes Separations, City Facilities)	\$ 114,553,897
Capital Improvement Projects	3,900,124
Debt Service	4,538,742
General Funds Subtotal:	122,992,763
Special Revenue Funds	12,748,608
Capital Improvement Projects	15,333,029
Debt Service	7,923,282
Special Revenue Subtotal:	36,004,919
Debt Service Funds	-
Debt Service	210,200
Debt Service Subtotal:	210,200
Capital Project Funds	1,438,528
Capital Improvement Projects	1,753,438
Capital Projects Subtotal:	3,191,966
Proprietary Operations:	
Water Funds	64,904,025
Water Reclamation Funds	40,109,258
Electric Funds	14,542,046
Utilities Subtotal:	119,555,329
Transit Funds	2,158,646
Transit Subtotal:	2,158,646
Airport Funds	297,399
Airport Subtotal:	297,399
Internal Service Funds, or ISF	10,422,605
Capital Improvement Projects	380,000
Internal Services Subtotal:	10,802,605
Agency Funds:	
Reference Other Budgets Section	15,126,077
Agency Subtotal:	15,126,077
GRAND TOTAL	\$ 310,339,904
<i>Figures do not include transfers.</i>	

BUDGET OVERVIEW

ERRATA / REVISED BUDGET ITEMS AS APPROVED

There were additional items not included in the proposed budget document, but approved during the budget adoption process and the course of City business. The errata item approved on June 19, 2013 is an expenditure increase to the General Fund of \$225,000 to fund third party plan check services. Approved at the same time was an estimated revenue increase of \$225,000 to offset the expenditure.

Additional revised budget items, not included in the proposed document, were approved by either the City Manager or City Council during the normal process of City business. For Fiscal Year 2013-14, an overall expenditure budget decrease of \$721,490 was approved. In addition, revenue estimates were decreased by \$948,642. All amounts have been incorporated into the adopted budget document figures.

A list of the approved errata items, titled *Summary of Revised Budget Items*, and the additional revised items, titled *Additional Revised Budget Items*, appear in the back of the Budget Overview section.

FUND LISTING OF TOTAL EXPENDITURES BY FUND TYPE

Expenditure budget funds with new appropriations in Fiscal Year 2013-14 have been segregated into fund types as shown below. The information represented below is shown in the *Summary of Total Expenditures by Fund Type* and the *Total Expenditures by Fund Type* graph.

GOVERNMENTAL

General Funds

110 General Fund
232 Civic Center Fund
260 Residential Refuse/Recycling Fund
633 Fire Apparatus Capital Outlay Fund
634 IT/Communication Capital Outlay Fund
688 Separations Fund
689 City Facilities Fund

Special Revenue Funds

206 Library Facilities Fee Fund
207 Fire Wildland Mitigation Fund
208 Temescal Canyon Police Facilities Fund
209 Temescal Canyon Fire Facilities Fund
211 Street and Traffic Signals Fund
212 Drainage Fee Fund
213 Police Facilities Fund
214 Fire Facilities Fund
215 Public Meeting Facilities Fund
216 Aquatics Center Fund
217 Parks and Open Space Fund

Special Revenue Funds, continued

218 Corona Mall Business Improvement District (BID) Fund
222 Gas Tax (2105-2106-Prop 42) Fund
224 Rideshare-Trip Reduction Fund
227 Measure A Fund
230 Low and Moderate Housing Fund
231 CAL COPS Grants Fund
246 CFD 2000-1 (Eagle Glen II) Fund
247 CFD/LMD 2002-2 Fund
248 CFD/LMD 97-1 Fund
249 CFD/LMD 2001-1 Fund
250 Asset Forfeiture Fund
251 CFD/LMD 2002-3 Fund
252 LMD 2003-1 Lighting Fund
253 CFD/LMD 2011-1 Fund
261 SC Major Thoroughfares Fund
274 South Corona Landscaping Fund
288 Park Development Fund
353 Corona Revitalization Zone Fund
417 RDA Successor Agency Fund
422 Traffic Offender Fund
441 RDA Land Disposition Fund

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Special Revenue Funds, continued

- 446 LMD 84-1 Lighting Fund
- 448 LMD 84-2 Fund
- 475 Successor Agency Administration Fund

Debt Service Funds

- 349 AD 90-1 (Jasmine Ridge) Fund
- 376 CPFA 2001 Lease Rev. Ref. Bonds (PIRB) Fund
- 388 CPFA 2006 Revenue Lease Bond

Capital Projects Funds

- 245 County Service Area 152 (NPDES) Fund
- 291 Corona Housing Authority Fund
- 431 CDBG Fund
- 432 HOME Investment Partnership Program Fund

PROPRIETARY

Enterprise Funds

- 275 Airport Fund
- 307 CPIC 97 Ref COPS Funds
- 380 2003 COPS Clearwater Cogen/Electric Fund
- 385 2005 COPS Clearwater/Electric Fund
- 440 Water Reclamation Capacity Fund
- 453 2012 Water Revenue Bonds Project Fund
- 454 2013 Wastewater Revenue Bond Fund
- 507 Water Capacity Fund
- 567 Reclaimed Water System Fund
- 570 Water Utility Fund
- 572 Water Reclamation Utility Fund
- 577 Transit Services Fund
- 578 Electric Utility Fund

Internal Service Funds

- 680 Warehouse Services Fund
- 682 Fleet Operations Fund
- 683 Workers' Compensation Fund
- 687 Liability Risk Retention Fund

AGENCY

Agency Funds

- 308 CPFA 99 Revenue Series A Fund
- 309 CPFA 99 Revenue Series B Fund
- 342 CFD 86-2 (Woodlake) Fund
- 358 CFD 89-1 A (LOBS DW) Fund
- 359 CFD 89-1 B (LOBS Improvement) Fund
- 365 AD 95-1 (Centex) Fund
- 366 AD 96-1, 96 A (Mtn Gate) Fund
- 368 AD 96-1, 97 A (Van Daele) Fund
- 369 AD 96-1, 97 B (WPH) Fund
- 370 Ref CFD 90-1 (South Corona) Fund
- 371 CFD 97-2 (Eagle Glen I) Fund
- 373 AD 96-1, 99A (Centex) Fund
- 374 CFD 2000-01 (Eagle Glen II) Fund
- 377 CFD 2001-2 (Cresta-Grande) Fund
- 378 CFD 2002-1 (Dos Lagos) Fund
- 381 CFD 2002-4 (Corona Crossings) Fund
- 382 CFD 2004-1 (Buchanan Street) Fund
- 383 CFD 2003-2 (Highlands Collection) Fund
- 387 CFD 2002-1 (Improvement Area) Fund

Descriptions of funds can be found in the Glossary within the Appendix Section.

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TOTAL EXPENDITURES BY FUND TYPE

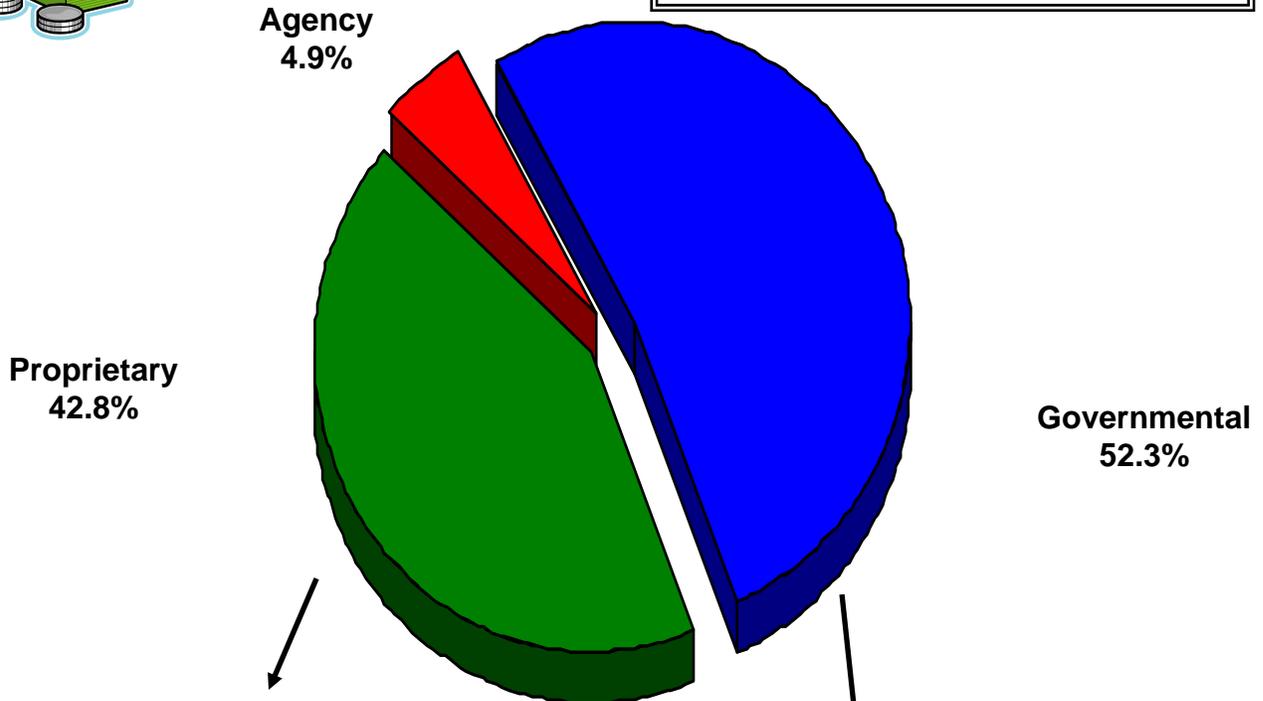
FY 2013-14 Total Expenditures

Excludes Transfers

\$310,339,904



■ Governmental	\$ 162,399,848
■ Proprietary	\$ 132,813,979
■ Agency	\$ 15,126,077



Proprietary Detail

Airport	0.2%	\$ 297,399
Transit	1.7%	\$ 2,158,646
Internal Service	8.1%	\$ 10,802,605
Utility Operations	90.0%	\$ 119,555,329

Governmental Detail

Debt Service Funds	0.1%	\$ 210,200
Capital Projects	2.0%	\$ 3,191,966
Special Revenue Funds	22.2%	\$ 36,004,919
General Funds	75.7%	\$ 122,992,763

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ALL FUNDS – EXPENDITURES

The total adopted funding for Fiscal Year 2013-14 is \$310,339,904, a 0.25% decrease from the adopted Fiscal Year 2012-13 amount of \$311,112,763.

ALL FUNDS EXPENDITURE TYPE	Adopted FY 2012-13	Adopted FY 2013-14	% Change
Personnel	\$106,318,838	\$111,360,380	4.7%
Services/Supplies	136,159,083	126,714,632	-6.9%
Debt Service	27,128,191	27,798,301	2.5%
Capital Projects	41,506,651	44,466,591	7.1%
TOTAL FUNDING USES	<u>\$311,112,763</u>	<u>\$310,339,904</u>	<u>-0.25%</u>

Figures exclude transfers.

The personnel costs for Fiscal Year 2013-14 are \$111,360,380 compared to \$106,318,838 in Fiscal Year 2012-13, showing a 4.7%, or \$5.0 million increase.

Some items that impacted the personnel budget presented for Fiscal Year 2013-14:

- Concession items were returned to public safety for uniform and holiday pay.
- Medical and retirement costs increases.
- Changes in the Police and Library part-time and overtime support relating to the conversion of ECB ownership of revenues.
- The figures were prepared based on recommended Memorandum of Understanding agreements for all bargaining units and current benefit rates including health and retirement contributions. The Police and Fire Associations groups have agreed to continue to shift any salary increases originally scheduled, and the General and Supervisor Associations groups have continued to defer receiving some benefits for dental and vision, and deferred compensation match contributions. All labor groups have agreed to do so over the next two years. Additionally, for current employees, all labor groups have approved a salary/retirement conversion to address pension reform and to pay their own retirement contributions. For the General, Supervisor and Management groups, new employees hired will pay their own required retirement contributions and have reduced health premium allowances. The Public Safety members will have the same reduced health premium allowances, over a limited duration. In alignment with the pension reform legislation, and with the approved new tier retirement program, new hires will have lower, but adequate, retirement benefits and the City costs will be reduced over time.
- During Fiscal Year 2012-13, there were some ongoing reclassification of minimal staffing levels and a net reduction of three positions occurred in the budget.

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Non-personnel expenditures for services and supplies are \$126,714,632. Comparing the adopted Fiscal Year 2013-14 figure to the Fiscal Year 2012-13 adopted figure, there is a 6.9% decrease (or \$9.4 million). The majority of the reduction, or \$8.1 million, is from the operating budget for the Department of Water and Power. These reductions were in electric utility costs, raw water purchases, various equipment maintenance and interest expense. Additionally, the operating budgets for Human Resources, Finance, and Public Works were prepared with an overall reduction of \$717,000 in Fiscal Year 2013-14, based on a realignment to actuals cost from the prior fiscal year.

Several other budgetary items to note is the new Municipal Utilities Division being created under General Government. For General Fund departments, budget was moved to the new division to account for telephone costs, water, natural gas, and electric utilities in one division rather than accounted for separately. In addition, there was a realignment of operating funds due to the creation of the City Attorney's Office.

Debt service expenditures are \$27,798,301 in Fiscal Year 2013-14. There is a 2.5% increase (or \$670,110) when compared to the adopted figure of \$27,128,191 for Fiscal Year 2012-13. The net increase is the result of a decrease of \$278,085 for the General Fund, an increase of \$593,959 for the Corona Revitalization Zone (Fund 353) and an increase of \$405,035 for the CFD 90-1 South Corona (Fund 370).

The adopted budget for Fiscal Year 2013-14 includes \$44,466,591 for capital projects. Compared to the Fiscal Year 2012-13 funding of \$41,506,651, this is a 7.1% increase. The primary drivers of the changes are from a \$3.1 million increase in the Water Reclamation category, a \$3.0 million increase in the Road, Bridges and Freeways category, a \$1.5 million increase in the Housing and Economic Programs category, and a \$1.0 million increase in the Electric category. Also included is a decrease of \$5.4 million in the Water category. Funding details are in the Capital Projects section.

CITY PERSONNEL

The adopted budget for Fiscal Year 2013-14 has a total of 638 full time positions. Following is a net comparison of the prior Fiscal Year 2012-13 approved staffing levels of full-time employees to the Fiscal Year 2013-14 staffing levels, by department.

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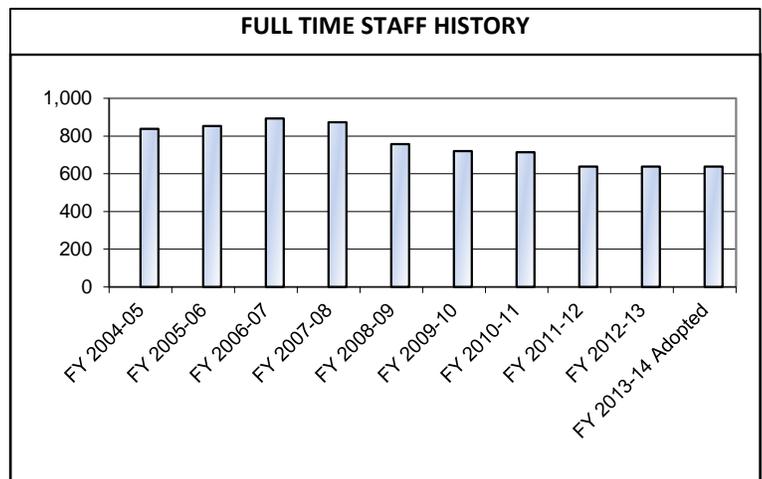
ALL FUNDS - FULL TIME PERSONNEL

DEPARTMENT	Adopted FY 2012-13	Authorized FY 2012-13	Adopted FY 2013-14
City Council	5.0	5.0	5.0
Management Services	8.0	9.0	9.0
City Treasurer	1.0	1.0	1.0
Human Resources	9.5	10.5	10.5
Information Technology	13.0	12.0	12.0
Finance	27.0	23.0	23.0
Administrative Services	5.5	4.5	4.5
City Attorney's Office	-	5.0	5.0
Community Development	17.0	17.0	17.0
Fire	116.5	116.5	117.0
Police	212.5	214.5	217.0 *
Public Works	75.0	72.0	72.0
Library	15.0	15.0	15.0
Parks and Comm. Svcs.	22.0	21.0	21.0
<u>Water and Power</u>	<u>111.0</u>	<u>109.0</u>	<u>109.0</u>
TOTAL FULL TIME STAFF	638.0	635.0	638.0

* Police FY 2013-14: includes 3 anticipated grant or other funded positions.

Comparing the first column information, Adopted Fiscal Year 2012-13, to the updated Adopted Fiscal Year 2013-14 totals, the net total number remains the same. Some noted personnel changes are:

- The Finance Department saw a reduction of four positions, three positions were transferred to the Department of Water and Power and one position was eliminated.
- The City Attorney's Office was created in December 2012. The budgets for these services were offset from reductions in the contracted legal services funding in General Government and other departments. There were five positions added.
- The Police Department saw an increase of two public safety positions for probation activities, funding for one-half a position was transferred back to the Fire Department, and one position



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was eliminated. Additionally the department is anticipating three Police Officer positions that may be potentially funded by grants or other funding.

- A combined total of six vacant positions were eliminated from the Information Technology, Administrative Services, Public Works and Parks and Community Services Departments.

Over the last six years, the number of City employees has decreased due to the downturn in the economy. In Fiscal Year 2006-07, the City had its highest number of full time authorized positions at 893. The adopted Fiscal Year 2013-14 budget has been prepared with 638 full time positions. This has been a 28.6% decrease in staffing, or a reduction of 255 positions, from Fiscal Year 2006-07.

GENERAL FUND

The General Fund is the primary operating fund of the City where all revenues and expenditures are accounted for which are not required by law or contractual agreement that must be maintained in a specific fund. With the exception of subvention or grant revenues restricted for specific uses, General Fund resources can be utilized for any legitimate governmental purpose. It is the fund that provides a majority of the services associated with governmental activities such as Police, Fire, Parks and Community Services, Library, and planning/development services. It is available for the City Council to allocate City services, such as staffing, supplies, services, and capital outlay.

GENERAL FUND - REVENUES

The City of Corona receives revenue from a variety of sources. The principal revenue sources for the General Fund are Property Taxes and Sales and Use Taxes. The fiscal year forecast shows a decrease in the General Fund revenue base, primarily from the property tax, investment earnings, and other revenues categories. Based on recent sales tax activity and information from the State Board of Equalization, there is an increase projected in sales/use tax revenues for Fiscal Year 2013-14. In the property taxes category, the supplemental property taxes are decreasing due to one-time receipts of \$4.1 million received in FY 2012-13 relating to the dissolution of the Redevelopment Agency. Excluding that specific item, all other property tax items are expected to remain flat or increase in FY 2013-14. The property tax delinquency rate is estimated to be 5% in FY 2013-14, slightly better than the estimated 5.3% rate for Fiscal Year 2012-13.

One major component of the Other Revenues category is the Miscellaneous Rental/Lease Income. Included in this category are the Corona Utility Authority lease payment and facility rental amounts. The Fiscal Year 2013-14 lease payment schedule is listed under the Debt Service Corona Utility Authority in the Other Budgets section.



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The key assumptions in the General Fund revenue forecast are:

- Excluding the one-time receipts of \$4.1 million for RDA residual payments received in Fiscal Year 2012-13, the remaining property tax revenues are estimated to increase by 3.8% based on the county assessor preliminary assumptions for the region. The assessed valuation for Current Secured Property Taxes is estimated to increase by 3.0%. In Fiscal Year 2012-13, the City was experiencing a delinquency rate of approximately 5.3%, better than originally estimated rate of 7.9%. The delinquency rate forecasted for Fiscal Year 2013-14 is 5%, based on preliminary projections.
- Sales and Use Tax revenues are projected to increase by 4.0%, with minor growth in the retail sales area.
- The decrease in Licenses, Fees and Permits revenues of 23.4% is based on the estimated occupancy fees to be collected and building related permits.
- Investment Earnings are anticipated to be lower in Fiscal Year 2013-14 based on the current portfolio and interest rates.
- Intergovernmental Revenues are expected to decrease 37.3% primarily due to the conclusion of a three year revenue agreement received from the County of Riverside for El Cerrito Park and one-time grant payments and reimbursements received in Fiscal Year 2012-13.
- The Current Services category is estimated to decrease by 10.9% in Fiscal Year 2013-14. The reduction is due to anticipated activity in plan check fees, planning application fees, as well as reimbursed expenses for Fire and the Corona Norco School Agreement for crossing guard services.
- Other Revenue is anticipated to decrease by 10.5% resulting from the scheduled reduction of payments for the CUA lease “catch up” provision and a decrease in the telephone communication services due to an accounting change in how the phone activity is processed in the City. There is also a decrease expected in Miscellaneous Income due to a one-time insurance refund received in Fiscal Year 2012-13.
- Payments in Lieu of Services are estimated to increase in Fiscal Year 2013-14. The increase is primarily relating to the creation of the newly established City Attorney’s Office. Other funds will reimburse the General Fund for the legal services provided. Reference the Schedule of Estimated Interfund Charges.
- Approximately 152 dwelling units will be constructed in Fiscal Year 2013-14.
- State subventions will be based on a population of 156,823 (Department of Finance).

The following chart is a summary of General Fund revenues projected for Fiscal Year 2012-13, compared to the estimated figures for Fiscal Year 2013-14.

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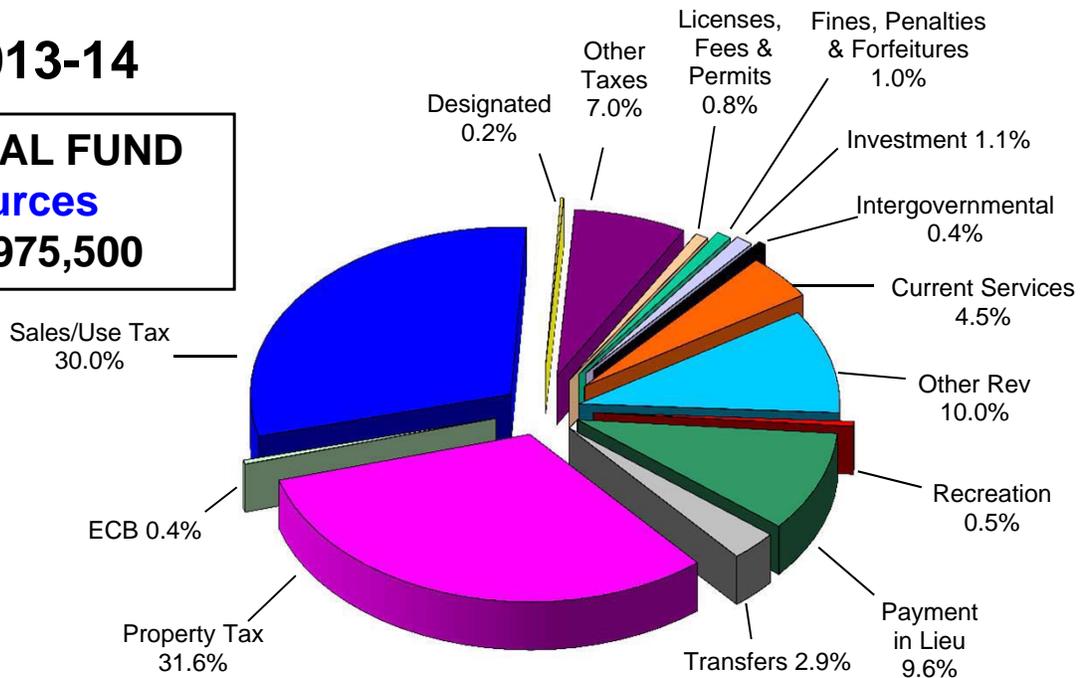
GENERAL FUND	Projected	Estimated	
<u>REVENUE SOURCES</u>	<u>FY 2012-13</u>	<u>FY 2013-14</u>	<u>% Change</u>
Property Taxes	\$ 39,184,093	\$ 36,365,562	-7.2%
Sale and Use Taxes	33,060,000	34,385,000	4.0%
Other Taxes	7,826,909	8,029,037	2.6%
Licenses, Fees, and Permits	1,232,199	943,684	-23.4%
Fines, Penalties, and Forfeitures	1,473,794	1,096,700	-25.6%
Investment Earnings	2,612,544	1,276,230	-51.1%
Intergovernmental Revenues	803,098	503,845	-37.3%
Current Services	5,920,190	5,272,512	-10.9%
Other Revenues	12,860,462	11,507,430	-10.5%
Recreation Revenues	501,717	520,790	3.8%
Payments in Lieu of Services	9,188,060	11,096,359	20.8%
Expenditure Control Budget (ECB) Revenues *	434,020	434,018	0.0%
Designated Revenues *	200,000	200,000	0.0%
Subtotal	<u>115,297,086</u>	<u>111,631,167</u>	<u>-3.2%</u>
Transfers In	<u>3,582,230</u>	<u>3,344,333</u>	<u>-6.6%</u>
TOTAL FUNDING SOURCES	<u><u>\$ 118,879,316</u></u>	<u><u>\$ 114,975,500</u></u>	<u><u>-3.3%</u></u>

* Amounts shown reduced for designated revenue use.

BUDGET OVERVIEW

FY 2013-14

GENERAL FUND
Sources
\$114,975,500



■ Property Taxes	■ ECB Revenue
■ Sales and Use Taxes	■ Designated Revenues
■ Other Taxes	■ Licenses, Fee and Permits
■ Fines, Penalties and Forfeitures	■ Investment Earnings
■ Intergovernmental Revenues	■ Current Services
■ Other Revenues	■ Recreation Revenue
■ Payment in Lieu of Svcs	■ Transfers In

Available Revenue

Property Taxes	\$ 36,365,562
Sales and Use Taxes	34,385,000
Other Taxes	8,029,037
Licenses, Fees and Permits	943,684
Fines, Penalties and Forfeitures	1,096,700
Investment Earnings	1,276,230
Intergovernmental Revenues	503,845
Current Services	5,272,512
Other Revenues	11,507,430
Recreation Revenue	520,790
Payment in Lieu of Services	11,096,359
Expenditure Control Budget Revenue *	434,018
Designated Revenues *	200,000

Total Revenue **111,631,167**

Transfers In 3,344,333

Total "Sources" **\$ 114,975,500**

*Amounts shown reduced for designated revenue use.

BUDGET OVERVIEW

GENERAL FUND - EXPENDITURES

Overall the total adopted funding uses for the General Fund will increase by 3.0% (or \$3.3 million) from the adopted budget of \$111,707,421 in Fiscal Year 2012-13 to \$115,030,120 in Fiscal Year 2013-14. The following is a comparison by expenditure type.

GENERAL FUND EXPENDITURE TYPE	Adopted FY 2012-13	Adopted FY 2013-14	% Change
Personnel	\$82,809,549	\$88,197,835	6.5%
Services/Supplies	19,581,492	18,426,199	-5.9%
Debt Service	4,816,827	4,538,742	-5.8%
Capital Projects	1,842,678	1,900,552	3.1%
TOTAL EXPENDITURES	109,050,546	113,063,328	3.7%
Transfers Out	2,656,875	1,966,792	-26.0%
TOTAL FUNDING USES	\$111,707,421	\$115,030,120	3.0%

The figures for Fiscal Year 2013-14 were prepared based on the May 2013 Memorandum of Understanding agreements for all bargaining units and current pay and benefit rates, including health and retirement contributions. Additional changes will be required for the salary/pension conversion when the final MOUs and retirement contracts are completed.

Also prepared in the recommended budget are changes for converting some Expenditure Control Budget, or ECB, ownership of revenues accounts into ongoing budget for the Police and Library Departments, thereby, removing this revenue designation.

Capital Projects are increasing from \$1,842,678 in Fiscal Year 2012-13 to \$1,900,552 for Fiscal Year 2013-14. The net increase is \$57,874 as a result of an increase in the Corona Hills Partnership sales tax agreement and a decrease in funding for the Gatlin/Doerkin Development sales tax agreement. Additionally, the designated billboard revenue that was previously allocated to the Downtown Community Center has been transferred to the Community Events-City Sponsored capital project. The reallocation of this designated funding will allow the City to maintain special signature events, such as the Fourth of July and the Holiday Lighting events.

Transfers Out shows a net decrease of \$690,083 for Fiscal Year 2013-14, resulting primarily from a net reduction in the City's separation funding needs, and the Refuse/Recycling Program needs.

BUDGET OVERVIEW

The following is a comparison of the General Fund's adopted Fiscal Year 2012-13 budget to the adopted Fiscal Year 2013-14 budget by function and type.

<u>GENERAL FUND FUNCTION</u>	<u>Adopted FY 2012-13</u>	<u>Adopted FY 2013-14</u>	<u>% Change</u>
General Operations	\$12,805,824	\$13,717,024	7.1%
Public Safety	61,246,089	63,372,298	3.5%
Public Works	9,007,404	7,085,424	-21.3%
Library	2,076,383	2,284,757	10.0%
Parks and Community Services	6,652,301	5,133,292	-22.8%
General Government	10,603,040	15,031,239	41.8%
Debt Service	4,816,827	4,538,742	-5.8%
<u>Capital Projects</u>	<u>1,842,678</u>	<u>1,900,552</u>	<u>3.1%</u>
TOTAL EXPENDITURES	109,050,546	113,063,328	3.7%
Transfers Out	<u>2,656,875</u>	<u>1,966,792</u>	<u>-26.0%</u>
TOTAL FUNDING USES	<u>\$111,707,421</u>	<u>\$115,030,120</u>	<u>3.0%</u>

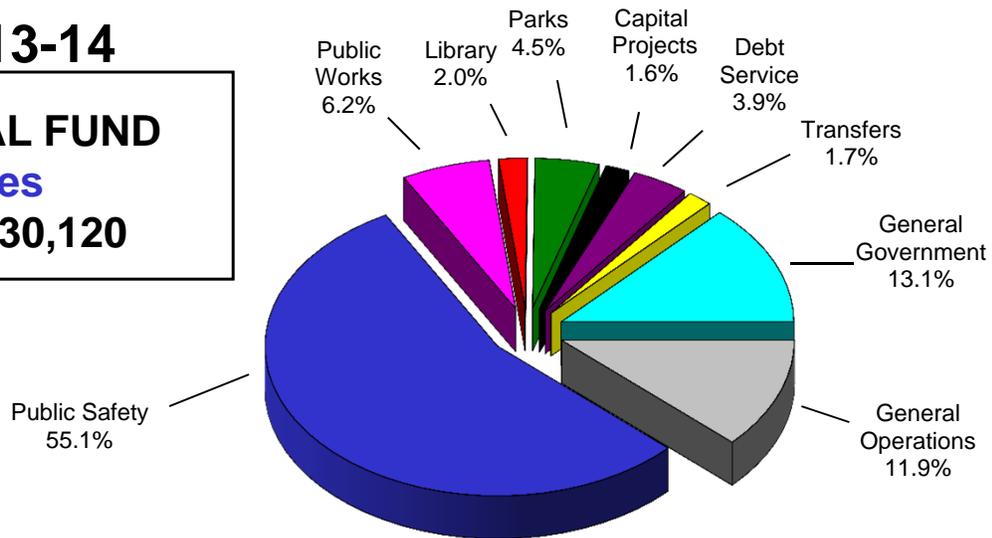
The General Fund expenditure summary by department is another representation of the budget. All reasons are noted previously. General Operations include the budgets for the Elected Officials, Management Services, Human Resources, Information Technology, Finance, Administrative Services, City Attorney's Office, and Community Development.

The City is recognizing and funding its obligation under Governmental Accounting Standard Board (GASB) Statement No. 45, which establishes standards of accounting and financial reporting for Other Post-Employment Benefits (OPEB). This budget is reported in General Government for the General Fund and in certain other funds as appropriate.

BUDGET OVERVIEW

FY 2013-14

GENERAL FUND
Uses
\$ 115,030,120



■ General Operations	■ Public Safety	■ Public Works
■ Library	■ Parks	■ Capital Projects
■ Debt Service	■ Transfers	■ General Government

Expenditures

General Operations

City Council	\$ 150,215
Management Services	1,567,113
City Treasurer	27,127
Human Resources	2,234,996
Information Technology	1,845,815
Finance	3,179,870
Administrative Services	260,832
City Attorney's Office	1,553,068
Community Development	2,897,988
Total General Operations	13,717,024

Public Safety

Fire	23,302,915
Police	40,069,383
Total Public Safety	63,372,298

Other

Public Works	7,085,424
Library	2,284,757
Parks and Community Services	5,133,292
Capital Projects	1,900,552
Debt Service	4,538,742
General Government	15,031,239
Total Other	35,974,006

Total Expenditures

	113,063,328
Transfers Out	1,966,792

Total "Uses" \$ 115,030,120

BUDGET OVERVIEW

GENERAL FUND BALANCE

The City will have a balanced General Fund budget for Fiscal Year 2013-14. Comparing the General Fund Sources at \$115.0 million to the General Fund Uses of \$115.0 million there is a minor positive balance in the adopted budget. This balance is estimated to be \$15,554. All costs that are anticipated to occur during the fiscal year, as related to salary/pension reform conversion, possible grant sharing requirements, and a possible review of the worker's compensation allocations have been included. The available funds are outside of the \$14,300,000 Emergency Contingency Committed Fund Balance. It is anticipated that an additional \$3,000,000 will be added to the Emergency Contingency Fund Balance at June 30, 2013, to maintain the two-month operational requirements of the Fund Balance Policy. The City continues to monitor revenues and expenditures on a regular basis and assess concerns as they arise.

GENERAL FUND BALANCE POLICY

This Fund Balance Policy for the General Fund establishes the procedures for reporting unrestricted fund balance in the financial statements. Certain commitments and assignments of fund balance will help ensure that there will be adequate financial resources to protect the City against unforeseen circumstances and events such as revenue shortfalls and unanticipated expenditures. The policy also authorizes and directs the Finance Director to prepare financial reports which accurately categorize fund balance as per Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions.

There are five separate components of fund balance, each of which identifies the extent to which the City is bound to honor constraints on the specific purposes for which amounts can be spent.

1. Nonspendable fund balance (*inherently nonspendable*)
2. Restricted fund balance (*externally enforceable limitations on use*)
3. Committed fund balance (*self-imposed limitations on use*)
4. Assigned fund balance (*limitation resulting from intended use*)
5. Unassigned fund balance (*residual net resources*)

The General Fund Balance Policy is approved by the City Council and adopted by resolution. The policy is included in the Appendix section of the budget document.

WATER UTILITY FUND

The Water Utility Fund is operated as a "*Business Type*" activity, without subsidy from other funds. The fund is expected to serve 42,000 customers with approximately 40,000 acre feet of water in Fiscal Year 2013-14. The reclaimed water system will provide 4,300 acre feet of water to parks, schools, institutional and commercial customers. The working capital for the Water Utility includes estimated fund balances, net transfers, Other Post-Employment

BUDGET OVERVIEW

Benefits (OPEB), loans payable/receivable, operating expenditures, and capital improvement projects. The working capital details are located in the *Schedule of Estimated Working Capital Changes* located in the Budget Overview section.

WATER RECLAMATION UTILITY FUND

The Water Reclamation Utility Fund is also operated as a “*Business Type*” activity. The City's reclamation system is expected to treat about 13.25 million gallons of sewage per day in Fiscal Year 2013-14. The working capital for the Water Reclamation Utility includes estimated fund balances, net transfers, Other Post-Employment Benefits (OPEB), loans payable/receivable, operating expenditures, and capital improvement projects. The working capital details are located in the *Schedule of Estimated Working Capital Changes* located in the Budget Overview section.

ELECTRIC UTILITY FUND

The City's Electric Utility Fund is a “*Business Type*” activity and will provide approximately 145,000 megawatt-hours of electricity to approximately 1,800 accounts. The working capital for the Electric Utility includes estimated fund balances, net transfers, Other Post-Employment Benefits (OPEB), loans payable/receivable, operating expenditures, and capital improvement projects. The working capital details are located in the *Schedule of Estimated Working Capital Changes* located in the Budget Overview section.

SUCCESSOR AGENCY

As part of the Fiscal Year 2011-12 State of California budget bill, companion bills Assembly Bill 1X 26 and Assembly Bill 1X 27 were enacted, dissolving redevelopment agencies throughout the State. Legal action was filed with the Supreme Court, on behalf of cities, counties and redevelopment agencies, challenging the constitutionality of the decision. On December 29, 2011, the Supreme Court issued its opinion on the legal action, upholding AB 1X 26 and AB 1X 27 and dissolving all redevelopment agencies in the State, effective February 1, 2012. On January 11, 2012, the City Council approved Resolution 2012-004, affirming the position of “Successor Agency” with the responsibility of winding down the Redevelopment Agency's affairs. The activities of the City, as successor agency, is overseen by an oversight board comprised primarily of representatives of other affected taxing agencies, until such time as the debts of the Agency are paid off, all Agency assets liquidated and all property taxes are redirected to local taxing agencies.

AFFORDABLE HOUSING

The Corona Housing Authority, created in February 2011, is a component unit of the City of Corona with the City Council services as the Board of Directors. The Housing Authority is responsible for administering all low and moderate income housing functions and assets

BUDGET OVERVIEW

previously handled by the Redevelopment Agency. The budget for affordable housing activities in Fiscal Year 2013-14 is \$2,292,380. This includes \$74,024 in operations, \$691,844 in debt service, and \$1,526,512 in capital improvement projects. Included in this category are the Home Investment Partnership Grant, or HOME, funds and the Low and Moderate Housing Fund.

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

The City of Corona receives federal funding for the Community Development Block Grant, or CDBG. CDBG funds may be used for eligible projects and allocated to benefit low and moderate income persons and/or to fund programs and projects to alleviate blighted conditions within CDBG eligible areas. In Fiscal Year 2013-14, funding for CDBG totals \$1,108,802. The allocation includes \$213,876 for administration/operations and \$894,926 for capital projects and CDBG public service activities.

INVESTMENT POLICY

The City formally adopts its Investment Policy on an annual basis. It provides guidelines for the prudent investment of the City's temporary inactive cash and outlines the policies for maximizing the efficiency of the City's cash management. The Investment Policy is in conformance with the California Government Code Sections 53600 et seq. The City Treasurer is delegated investment authority on a year-to-year basis. Within the constraints set forth in the policy, the City Treasurer has the authority to direct investment strategy and approve investment transactions for the City's investment portfolio. The criteria for selecting investments and the order of priority are safety, liquidity and yield.

The Investment Policy is approved by the City Council and adopted by resolution. The policy is available on the City of Corona's website at <http://www.discovercorona.com/City-Departments/Finance.aspx>.

DEBT POLICY

The debt policy is adopted as a means of standardizing the issuance and management of debt. The primary objective is to establish conditions for the use of debt, to minimize the City's Debt Service requirements and cost of issuance, to retain the highest practical credit rating, to maintain full and complete financial disclosure and reporting, and to maintain financial flexibility for the City. The policies apply to all debt issued by the City and its component units. The policy is an important tool to ensure the use of the City's resources to meet its commitments, to meet the needs of the citizens of Corona and to maintain sound financial management practices.

The Debt Policy is approved by the City Council and adopted by resolution. The policy is available on the City of Corona's website at <http://www.discovercorona.com/City-Departments/Finance.aspx>.

BUDGET OVERVIEW

DEBT SERVICE

Debt Service is the payment of principal and interest on bonds and other debt instruments according to a predetermined schedule. All Debt Service budgets are listed in the Other Budgets section.

FIVE YEAR CAPITAL IMPROVEMENT PROGRAM



The Capital Improvement Program, or CIP, is prepared as a separate document and is a five year planning instrument used to identify and coordinate the financing and timing of public improvements. The first year of this five-year program is the capital budget that appears in the annual budget document. Projects slated for subsequent years in the program are for planning purposes only and do not receive expenditure authority until they are allocated funding in a future fiscal year.

The goals of the Capital Improvement Program are to plan for the City's long term capital improvement needs and associated capital financing requirements. The program provides the means for the City Council to determine capital priorities and continuity in carrying them out. By considering all the projects at a single time in the CIP document, a more comprehensive view can be taken of the community's capital needs and the City's response.

Capital improvements are major physical projects undertaken by the City that are generally not recurring on an annual basis. They typically include acquisition of right-of-way, the construction and modification of building and facilities, public infrastructure construction or modifications, the purchase of major equipment and vehicles, studies and plans associated with capital projects, and those projected funded with debt obligations. These items are typically over \$50,000 and are "outside" of the normal operational budget. The capital budgets for Fiscal Year 2013-14 are listed in the Capital Projects section.

CONTINUING APPROPRIATIONS

The *Schedule of Estimated Continuing Appropriations by Fund* as submitted in the budget document is an estimate at the time of printing. After year-end fund balance analyses are completed, a supplemental capital projects and operational budget document will be prepared to report finalized figures. Continuing appropriations may include both capital projects and operational funds and will be authorized as appropriations for the said fiscal year. The *Schedule of Estimated Continuing Appropriations* is listed in the Capital Projects section.

BUDGET OVERVIEW

ECONOMY

The economy continues to present challenges in the projections for the future. Most domestic economic data is reporting a slow growth environment. This is also true for the unemployment rate, as it continues to remain high with the labor market improving at a slow but steady pace. Corona continues to mirror the national and state trends as well, by projecting revenues increasing gradually for our sales and property tax related revenue streams.

KEY FINANCIAL ISSUES AHEAD

During budget preparation, revenue and expenditure projections for all funds undergo a considerable review process, not only for the new fiscal year, but for future years' impacts as well. City departments prepare five year operational and capital improvement needs that are above their target budgets. This five year analysis allows the City to evaluate these upcoming needs. The following are some issues that can potentially impact the City and the decisions that are made:



- ✓ Continued budget deficit at the State level may impact future budget years
- ✓ Reductions in Library grant funding
- ✓ State and local economic conditions resulting in negative, or zero, revenue growth in key areas
- ✓ Legislative changes
- ✓ Federal funding reductions in Community Development Block Grant funds
- ✓ Federal health care impacts
- ✓ Ongoing rising costs of health care and retirement benefits
- ✓ Fiscal Year 2015-16 impact of changes in employer contribution rates for retirement benefits
- ✓ Rising costs of utilities and gasoline
- ✓ Unfunded liabilities
- ✓ Maintaining adequate fund balance reserves
- ✓ Maintaining various City infrastructure
- ✓ Maintaining technology
- ✓ Maintaining parks, recreational, social and library facilities
- ✓ Maintaining City owned property and facilities

The City will remain proactive in anticipation of these and all related issues and how they will impact the budget. For more information about the City of Corona, visit us on the web at www.discovercorona.com.

BUDGET OVERVIEW

VARIOUS SCHEDULES

Included in this section of the budget is summary information regarding the City of Corona's Adopted Budget for Fiscal Year 2013-14. These schedules identify the various budget items previously mentioned in the Budget Overview, and provide an easy reference to the Annual Budget. The list below identifies the budget information contained in this section.

Schedules - All Funds

- *Schedule of Estimated Fund Balance Changes and Schedule of Combined Changes in Working Capital* - a listing of budgetary available fund balances and their estimated year end balances for June 30, 2014.
- *Summary of Revenue by Fund Type* - a matrix of the total Fiscal Year 2013-14 Annual Budget - identifying revenue by fund and function.
- *Summary of Expenditures by Fund Type* - a matrix of the total Fiscal Year 2013-14 Annual Budget - identifying expenditures by fund and function.
- *Schedule of Estimated Transfers* - a listing of all expected Fiscal Year 2013-14 transfers, and the dollars associated with each transfer.
- *Schedule of Estimated Interfund Charges* - a listing of all expected Fiscal Year 2013-14 Interfund Charges and the dollars associated with each charge.
- *Vehicle Replacement Schedule* – a listing of approved vehicles to be replaced during Fiscal Year 2013-14.
- *Summary of Revised Budget Items* – a listing of revised budgetary items approved by the City Council on June 19, 2013 at the time of the budget adoption for Fiscal Year 2013-14. Total expenditure budget item increase is \$225,000. Total revenue estimate increase is \$225,000.
- *Additional Revised Budget Items* – a listing of additional budgetary items approved by either the City Council or City Manager during the course of conducting City business. Expenditure budget items total a decrease of (\$721,490). Revenue estimate changes total a decrease of (\$948,642).

SCHEDULE OF ESTIMATED FUND BALANCE CHANGES

Fund No.	Description	Available Fund Bal. 06/30/13	Spendable Projected Revenues	Incoming Transfers / Other
110	General Fund	\$ 70,174	\$ 111,631,167	\$ 3,344,333
206	Library Facilities Fee Fund	19,125	50,125	
207	Fire Wild Land Mitigation Fund	13,185	745	
208	Temescal Canyon Police Fac. Fund	(614,145)	21,860	
209	Temescal Canyon Fire Fac. Fund	(917,265)	31,350	
211	Street and Traffic Signals Fund	1,370,470	190,700	
212	Drainage Fee Fund	997,800	42,775	
213	Police Facilities Fund	-	56,670	
214	Fire Facilities Fund	204,770	332,635	
215	Public Meeting Facilities Fund	227,015	35,685	
216	Aquatics Center Fund	54,680	20,535	
217	Parks and Open Space Fund	1,347,815	902,415	
218	Corona Mall Bus. Impr. Dist. Fund	46,965	137,181	
222	Gas Tax (2105-2106-Prop 42) Fund	784,055	2,598,330	25,749
224	Rideshare-Trip Reduction Fund	122,920	165,970	39,841
225	Gas Tax (2107) Fund	-	1,038,340	
227	Measure A Fund	(3,167,255)	3,405,745	
230	Low and Moderate Housing Fund	908,435		1,373,156
231	CAL COPS Grant Fund	(232,165)	251,465	
232	Civic Center Fund	-	30,980	203,237
233	Obligation Payment Fund	8,112,575	11,030,820	
243	Public Works Capital Grants Fund	(38,557,330)	5,497,485	
244	SB 821 Transportation Grant Fund	-	-	
245	Co. Svc. Area 152 (NPDES) Fund	-	976,437	28,095
246	CFD 2000-1 (Eagle Glen II) Fund	297,645	43,665	
247	CFD 2002-2 LMD Fund	196,200	88,435	3,495
248	CFD 97-1 Landscape Fund	412,440	376,055	3,375
249	CFD 2001-1 Landscape Fund	2,781,095	1,549,120	23,824
250	Asset Forfeiture Fund	444,550	8,395	
251	CFD/LMD 2002-3 Landscape Fund	234,080	62,530	1,167
252	LMD 2003-1 Lighting Fund	524,265	255,145	15,182
253	CFD/LMD 2011-1 Landscape Fund	-	80,600	
260	Residential Refuse/Recyc. Fund	-	6,879,602	616,044
261	So Corona Major Thoroughfares Fund	754,070	22,185	
274	So Corona Landscaping Fund	680,460	17,640	

SCHEDULE OF ESTIMATED FUND BALANCE CHANGES

Outgoing Transfers / Other	Total Available	Operating Expend.	CIP Expend.	Fund Bal. 06/30/14	Fund No.
\$ 1,966,792	\$ 113,078,882	\$ 111,162,776	\$ 1,900,552	\$ 15,554	A 110
	69,250	439		68,811	206
	13,930	219	13,000	711	207
21,860	(614,145)	75		(614,220)	B 208
31,350	(917,265)	75		(917,340)	B 209
	1,561,170	90,236		1,470,934	211
	1,040,575	8,711	150,000	881,864	212
	56,670	3,855		52,815	213
	537,405	6,392	200,000	331,013	214
	262,700	259		262,441	215
	75,215	123		75,092	216
	2,250,230	23,437	316,000	1,910,793	217
	184,146	2,578	133,470	48,098	218
	3,408,134	1,282,361	2,123,000	2,773	222
	328,731	235,632		93,099	224
1,038,340	-			-	225
	238,490	163,464	5,812,940	(5,737,914)	E 227
	2,281,591	691,844	668,000	921,747	230
	19,300	178,520		(159,220)	E 231
	234,217	234,217		-	C 232
10,532,953	8,610,442			8,610,442	233
	(33,059,845)			(33,059,845)	E 243
	-			-	244
	1,004,532	995,628		8,904	245
	341,310	16,440	23,092	301,778	246
	288,130	113,620	20,000	154,510	247
	791,870	379,483	20,000	392,387	248
	4,354,039	1,350,714	600,000	2,403,325	249
	452,945	258,000		194,945	250
	297,777	81,624	5,000	211,153	251
	794,592	259,139		535,453	252
	80,600	27,002		53,598	253
	7,495,646	7,495,646		-	C 260
	776,255	18,000	45,000	713,255	261
	698,100	9,233		688,867	274

SCHEDULE OF ESTIMATED FUND BALANCE CHANGES

Fund No.	Description	Available Fund Bal. 06/30/13	Spendable Projected Revenues	Incoming Transfers / Other
288	Park Development Fund	(13,130,915)	-	
289	Dwelling Development Tax Fund	830,475	158,180	42,013
291	Corona Housing Authority Fund	953,558	275,000	
353	Corona Revitalization Zone Fund	7,007,905		4,989,653
411	US Dept. of Justice Grant Fund	(28,425)	38,820	
415	Library Other Grants Fund	-	120	
417	RDA Successor Agency Fund	641,140		2,334,742
422	Traffic Offender Fund	208,645	233,145	
431	CDBG Fund	-	1,108,802	
432	HOME Investment Partnership Prog. Fd.	434,390	932,537	
441	RDA Land Disposition Fund	-	406,200	449,408
445	Bicycle Transportation Account Fund	1,650		
446	LMD 84-1 Lighting Fund	-	2,130,000	184,041
448	LMD 84-2 Landscape Fund	4,847,495	4,349,585	28,427
475	Successor Agency Administration Fund	-		1,425,994
478	TUMF - RCTC Fund	(13,311,055)	10,000,000	
479	TUMF - WRCOG Fund	(1,479,275)	550,000	
480	Reimbursement Grants Fund	(9,136,985)		
633	Fire Apparatus Capital Outlay Fund	562,987		
634	IT/Communication Capital Outlay Fund	571,975		969,585
680	Warehouse Services Fund	-	862,790	16,902
682	Fleet Operations Fund	10,886,550	5,175,550	
683	Workers' Compensation Fund	1,400,945	3,305,145	
687	Liability Risk Retention Fund	1,466,400	975,000	
688	Separations Fund	974,940		
689	City Facilities Fund	252,000		215,000

- A - Balance will be used for anticipated MOU contract modifications and other miscellaneous items.
- B - Temescal Canyon Public Safety Facility Payable / amount owed to General Fund.
- C - Future provisions to offset program (via Transfers) from General Fund.
- D - Park Bond Payable / amount owed to General Fund.

SCHEDULE OF ESTIMATED FUND BALANCE CHANGES

Outgoing Transfers / Other	Total Available	Operating Expend.	CIP Expend.	Fund Bal. 06/30/14	Fund No.
	(13,130,915)		1,002,582	(14,133,497) D	288
	1,030,668			1,030,668 G	289
	1,228,558	155,000		1,073,558	291
	-			-	
	11,997,558	7,226,307		4,771,251	353
	-			-	
	10,395			10,395 E	411
	120			120 E	415
	2,975,882		2,294,742	681,140	417
	441,790	641,410		(199,620) E	422
	1,108,802	213,876	894,926	-	431
	1,366,927	74,024	858,512	434,391	432
	855,608	208,186	650,000	(2,578)	441
	1,650			1,650	445
	2,314,041	2,314,041		-	C 446
42,013	9,183,494	3,654,477	1,256,203	4,272,814 G	448
	1,425,994	1,425,994		-	475
	(3,311,055)			(3,311,055) E	478
	(929,275)			(929,275) F	479
	(9,136,985)			(9,136,985) E	480
	-			-	
	562,987		562,987	-	633
	1,541,560		969,585	571,975	634
580,623	299,069	299,069		-	680
2,922,882	13,139,218	4,092,398	380,000	8,666,820	682
	4,706,090	4,122,138		583,952	683
	2,441,400	1,909,000		532,400	687
	974,940	200,000		774,940	688
	467,000		467,000	-	689

E - Revenue / Reimbursement Offset Expected in Outyears - Revenue recognized when expensed.

F - Includes E and TUMF WRCOG aligns to regional February 2013 TIP.

G - Includes Loan Repayment between DDT Fund and LMD Fund.

**SCHEDULE OF ESTIMATED
WORKING CAPITAL CHANGES**

Fund No.	Fund Description	Working Capital 06/30/13	Spendable Projected Revenues	Incoming Transfers	Outgoing Transfers
<u>Department of Water and Power</u>					
440	Water Reclamation Capacity Fund	\$ 4,030,570	\$ 1,098,115	\$ 3,903,158	
453	Water Revenue Ref Project Fund	3,000,000			
454	Wastewater Revenue Ref Project Fund	3,903,158			3,903,158
507	Water Capacity Fund	588,903	1,207,372		
567	Reclaimed Water System Fund	5,500,379	3,210,853	8,546	
570	Water Utility Fund	8,431,020	54,547,723	463,521	
572	Water Reclamation Utility Fund	8,948,444	30,739,900	325,253	
578	Electric Utility Fund	11,331,801	18,475,890	46,230	40,000
	Total DWP Funds	<u>\$ 45,734,275</u>	<u>\$ 109,279,853</u>	<u>\$ 4,746,708</u>	<u>\$ 3,943,158</u>
	Total Water Funds	\$ 17,520,302	\$ 58,965,948	\$ 472,067	\$ -
	Total Water Reclamation Funds	16,882,172	31,838,015	4,228,411	3,903,158
	Total Electric Funds	11,331,801	18,475,890	46,230	40,000
	Total DWP Funds	<u>\$ 45,734,275</u>	<u>\$ 109,279,853</u>	<u>\$ 4,746,708</u>	<u>\$ 3,943,158</u>
275	Airport Fund	(80)	272,360		
577	Transit Services Fund	-	2,164,785		

H - Airport Payable / Estimated deficit to be reviewed at fiscal year end.

I - Includes bond proceeds.

**SCHEDULE OF ESTIMATED
WORKING CAPITAL CHANGES**

Principal Payments On Debt	Total Available	Operating Expend.	CIP Expend.	Working Capital 06/30/14	Fund No.
\$ (209,510)	\$ 8,822,333	\$ 422,384	\$ 4,750,000	\$ 3,649,949	440
	3,000,000		3,000,000	-	453
	-			-	454
(477,650)	1,318,625	649,140		669,485	507
(1,574,039)	7,145,739	1,960,923		5,184,816	567
(718,695)	62,723,569	52,443,962	6,850,000	3,429,607	570
(356,610)	39,656,987	27,786,874	7,150,000	4,720,113	572
(3,422,693)	26,391,228	13,192,046	1,350,000	11,849,182	578
\$ (6,759,197)	\$ 149,058,481	\$ 96,455,329	\$ 23,100,000	\$ 29,503,152	
\$ (2,770,384)	\$ 74,187,933	\$ 55,054,025	\$ 9,850,000	\$ 9,283,908	
(566,120)	48,479,320	28,209,258	11,900,000	8,370,062	
(3,422,693)	26,391,228	13,192,046	1,350,000	11,849,182	
\$ (6,759,197)	\$ 149,058,481	\$ 96,455,329	\$ 23,100,000	\$ 29,503,152	
(15,000)	257,280	297,399		(40,119) H	275
	2,164,785	2,158,646		6,139	577

SUMMARY OF REVENUE BY FUND TYPE

<u>Fund Number / Description</u>	<u>Actual Revenues FY 2011-12</u>	<u>Budgeted Revenues FY 2012-13</u>	<u>Projected Revenues FY 2012-13</u>	<u>Estimated Budget FY 2013-14</u>
<u>General Funds</u>				
110 General Fund				
Property Tax	\$ 33,569,570	\$ 34,334,733	\$ 39,184,093	\$ 36,365,562
Sales and Use Tax	31,190,815	32,625,000	33,060,000	34,385,000
Other Taxes	7,756,853	7,686,664	7,826,909	8,029,037
Licenses, Fees & Permits	1,680,269	1,194,150	1,232,199	943,684
Fines, Penalties & Forfeitures	1,774,190	1,554,600	1,473,794	1,096,700
Investment Earnings	2,466,359	2,042,157	2,612,544	1,276,230
Intergovernmental Revenues	826,924	592,483	803,098	503,845
Current Services	5,843,763	4,506,665	5,920,190	5,272,512
Other Revenues	15,267,714	12,316,014	12,860,462	11,507,430
Recreation revenues	541,484	477,500	501,717	520,790
Payment in Lieu of Services	9,093,325	9,525,260	9,188,060	11,096,359
ECB Owned Revenue	854,930	669,269	793,298	537,545
Designated Revenue	1,094,347	296,000	1,262,063	244,780
110 Subtotal General Fund	111,960,545	107,820,495	116,718,427	111,779,474
232 Civic Center Fund	69,018	74,680	30,120	30,980
260 Residential Refuse/Recycling Fund	6,752,201	6,889,954	6,902,855	6,879,602
Total General Funds	118,781,764	114,785,129	123,651,402	118,690,056
<u>Special Revenue Funds</u>				
206 Library Facilities Fee Fund	105,709	43,810	14,931	50,125
207 Fire Wild Land Mitigation Fund	1,063	1,210	1,015	745
208 Temescal Canyon Police Facilities Fund	5,020	100	100	21,860
209 Temescal Canyon Fire Facilities Fund	28,449	100	100	31,350
211 Street and Traffic Signals Fund	959,704	475,970	290,562	190,700
212 Drainage Fee Fund	205,391	112,350	47,146	42,775
213 Police Facilities Fund	95,724	55,650	17,879	56,670
214 Fire Facilities Fund	126,282	76,200	23,088	332,635
215 Public Meeting Facilities Fund	66,750	32,720	15,490	35,685
216 Aquatics Center Fund	39,094	17,240	6,378	20,535
217 Parks and Open Space Fund	2,466,479	1,171,210	423,636	902,415
218 Corona Mall Business Improvement District Fd	135,283	134,625	139,273	137,181
222 Gas Tax (2105-2106-Prop 42) Fund	3,375,401	2,947,050	2,636,834	2,598,330
224 Rideshare-Trip Reduction Fund	204,045	179,705	170,169	165,970
225 Gas Tax 2107 Fund	1,016,766	1,064,325	1,041,983	1,038,340
227 Measure A Fund	3,224,808	2,937,965	3,888,453	3,405,745
230 Low/Moderate Housing Fund	2,520,722	-	8,033,664	-
231 CAL COPS Grants Fund	197,579	217,480	237,784	251,465
233 Obligation Payment Fund	8,869,705	14,488,770	12,066,734	11,030,820
246 CFD 2000-1 (Eagle Glen II) Fund	46,468	44,525	47,130	43,665
247 CFD 2002-2 LMD Fund	90,770	88,075	91,084	88,435
248 CFD 97-1 Landscape Fund	401,301	354,890	377,623	376,055
249 CFD 2001-1 Landscape Fund	1,669,001	1,583,225	1,592,226	1,549,120
250 Asset Forfeiture Fund	78,523	15,980	75,402	8,395
251 CFD/LMD 2002-3 Landscape Fund	67,996	59,700	65,284	62,530
252 LMD 2003-1 Lighting Fund	268,434	249,115	260,752	255,145
253 CFD/LMD 2011-1 Landscape Fund	-	-	-	80,600
261 South Corona Major Thoroughfares Fund	173,470	40,670	46,357	22,185

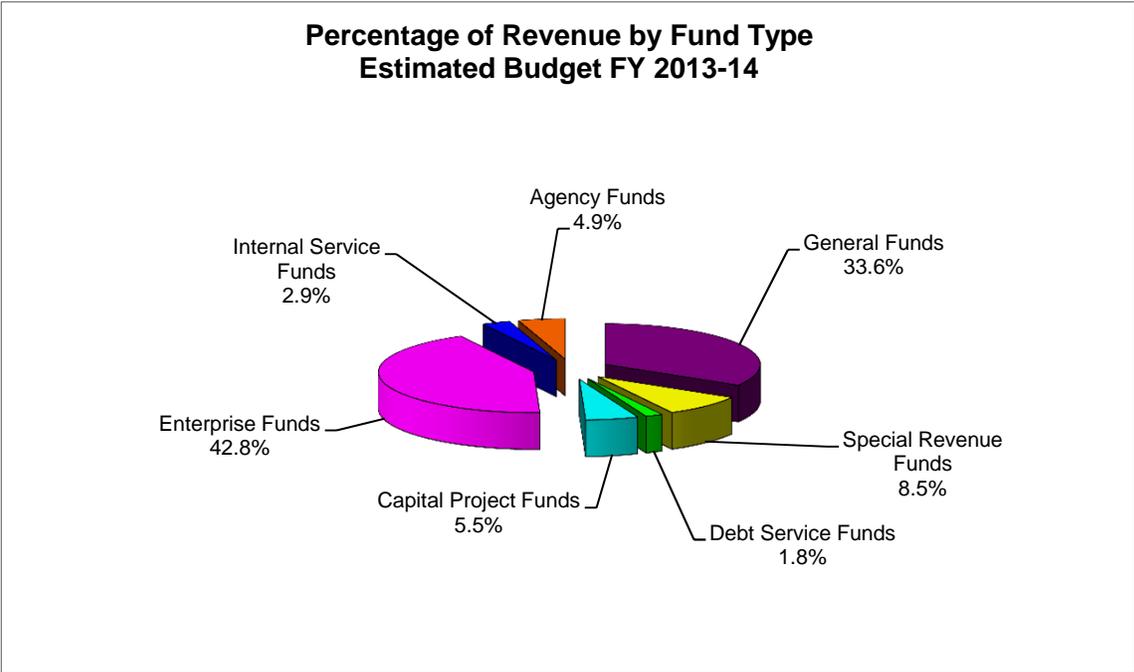
SUMMARY OF REVENUE BY FUND TYPE

<u>Fund Number / Description</u>	Actual Revenues FY 2011-12	Budgeted Revenues FY 2012-13	Projected Revenues FY 2012-13	Estimated Budget FY 2013-14
<u>Special Revenue Funds, Continued</u>				
274 South Corona Landscaping Fund	30,474	34,610	39,995	17,640
288 Park Development Fund	-	-	38,124	-
289 Dwelling Development Tax Fund	466,915	546,825	142,665	158,180
353 Corona Revitalization Zone Fund	9,706,047	-	144	-
411 US Department of Justice Grant Fund	518,220	453,390	416,716	38,820
417 RDA Successor Agency Fund	(27,207)	-	22	-
422 Traffic Offender Fund	260,495	263,495	233,883	233,145
441 RDA Land Disposition Fund	428,204	448,155	406,868	406,200
442 Adult and Family Literacy Grant Fund	(18)	-	10,125	-
446 LMD 84-1 Lighting Fund	2,366,760	2,132,000	2,137,173	2,130,000
448 LMD 84-2 Landscape Fund	4,562,349	4,197,695	4,433,210	4,349,585
475 Successor Agency Administration Fund	40,554	-	513	-
Total Special Revenue Funds	44,792,726	34,468,830	39,470,515	30,133,046
<u>Debt Service Funds</u>				
310 2012 Ref Lease City Hall	27,740,151	-	-	-
349 AD 90-1 (Jasmine Ridge) Fund	215,898	198,325	209,924	202,945
361 AD 89-1 (Railroad) Fund	(2,476)	-	-	-
376 2001 Lease Revenue Ref (PIRB) Bonds Fund	997,612	994,000	994,002	992,576
379 2002 Lease Revenue Bonds (City Hall) Fund	2,406,240	2,410,495	-	-
388 2006 Lease Revenue Bonds Fund	2,386,589	2,395,330	2,396,322	2,392,619
389 2012 Water Revenue Bonds - Debt Service	-	-	29,886,176	2,637,200
453 2012 Water Revenue Bonds - PR	-	-	12,644,580	-
Total Debt Service Funds	33,744,014	5,998,150	46,131,004	6,225,340
<u>Capital Project Funds</u>				
243 Public Works Capital Grants Fund	1,463,969	2,153,325	2,969,320	5,497,485
244 SB 821 Transportation Grant Fund	87,875	109,500	30,000	-
245 County Service Area 152 (NPDES) Fund	785,306	1,118,605	983,654	976,437
291 Corona Housing Authority Fund	544,976	576,975	739,000	275,000
415 Library Other Grants Fund	29,632	12,915	32,850	120
431 CDBG Fund	1,499,078	1,271,088	1,271,088	1,108,802
432 Home Investment Partnership Program Fund	710,358	302,295	68,264	932,537
445 Bicycle Transportation Account Fund	182,328	-	-	-
478 TUMF - RCTC Fund	69,629	4,000,000	1,000,000	10,000,000
479 TUMF - WRCOG Fund	1,751,561	1,513,530	150,000	550,000
480 Reimbursement Grants Fund	713,226	714,305	451,185	-
Total Capital Project Funds	7,837,938	11,772,538	7,695,361	19,340,381
<u>Enterprise Funds</u>				
275 Airport Fund	266,306	269,195	263,302	272,360
307 CPIC 97 Ref COPS Fund	546,590	549,220	549,144	545,348
372 98 Revenue Bonds/Desalter Fund	2,281,939	2,279,525	1,675,593	-
380 2003 COPS (Clearwater Cogen/Rec Water) Fd	4,722,698	4,729,615	4,580,065	38,015,958
385 2005 COPS (Clearwater/Elec Distrib) Fund	1,819,051	1,819,370	1,029,510	1,046,571
440 Water Reclamation Capacity Fund	1,072,096	1,262,575	1,206,134	1,098,115

SUMMARY OF REVENUE BY FUND TYPE

<u>Fund Number / Description</u>	Actual Revenues FY 2011-12	Budgeted Revenues FY 2012-13	Projected Revenues FY 2012-13	Estimated Budget FY 2013-14
<u>Enterprise Funds, Continued</u>				
474 Water Reclamation Capital Replacement Fund	143,319	-	112	-
507 Water Capacity Fund	4,170,915	3,634,120	698,571	1,207,372
517 Water Capital Replacement Fund	288,211	-	52,712	-
567 Reclaimed Water System Fund	2,730,794	3,551,150	3,635,879	3,210,853
570 Water Utility Fund	52,294,026	52,187,735	51,744,395	54,547,723
572 Water Reclamation Utility Fund	32,824,030	29,807,480	30,406,371	30,739,900
577 Transit Services Fund	2,230,367	3,414,773	3,255,208	2,164,785
578 Electric Utility Fund	19,174,430	18,972,575	19,426,603	18,475,890
Total Enterprise Funds	124,564,772	122,477,333	118,523,599	151,324,875
<u>Internal Service Funds</u>				
632 Equipment Pool Capital Outlay Fund	82,712	-	-	-
680 Warehouse Services Fund	839,697	811,610	811,610	862,790
682 Fleet Operations Fund	6,102,069	6,442,590	6,324,420	5,175,550
683 Workers Compensation Fund	3,176,973	3,450,000	3,435,277	3,305,145
687 Liability Risk Retention Fund	1,818,799	1,800,000	1,603,700	975,000
Total Internal Service Funds	12,020,250	12,504,200	12,175,007	10,318,485
<u>Agency Funds</u>				
308 CPFA 99 Revenue Series A Fund	2,726,112	2,726,205	2,721,419	2,696,643
309 CPFA 99 Revenue Series B Fund	50,892	50,880	50,881	50,879
342 CFD 86-2 (Woodlake) Fund	1,777,907	1,690,980	1,702,158	1,687,958
358 CFD 89-1A (LOBS DW) Fund	1,565,356	1,481,405	1,490,982	1,482,022
359 CFD 89-1 B (LOBS Improvement) Fund	1,231,319	1,146,400	1,148,808	1,146,403
365 AD 95-1 (Centex) Fund	85,901	85,270	82,338	80,698
366 AD 96-1,96 A (MTN Gate) Fund	146,018	134,660	135,287	134,352
368 AD 96-1,97 A (Van Daele) Fund	64,153	62,975	63,853	63,258
369 AD 96-1,97 B (WPH) FUND	141,808	136,040	136,496	135,179
370 Ref CFD 90-1 (South Corona) Fund	4,289,962	4,131,510	3,869,146	3,860,250
371 CFD 97-2 (Eagle Glen I) Fund	1,502,720	1,445,115	1,451,926	1,458,065
373 AD 96-1, 99 A (Centex) Fund	229,421	209,500	214,075	208,684
374 CFD 2000-1 (Eagle Glen II) Fund	672,175	613,920	624,411	614,743
377 CFD 2001-2 (Cresta-Grande) Fund	315,288	296,935	291,925	293,132
378 CFD 2002-1 (Dos Lagos) Fund	1,427,721	1,171,190	1,163,554	1,165,499
381 CFD 2002-4 (Corona Crossings) Fund	705,368	702,385	701,929	703,649
382 CFD 2004-1 (Buchanan Street) Fund	294,076	288,800	280,633	281,568
383 CFD 2003-2 (Highland Collection) Fund	695,647	601,825	611,452	606,894
387 CFD 2002-1 (Improvement Area) Fund	561,916	561,160	566,188	570,451
450 CFD 2002-1 Dos Lagos Fund	1	-	-	-
Total Agency Funds	18,483,761	17,537,155	17,307,461	17,240,327
	\$ 360,225,226	\$ 319,543,335	\$ 364,954,348	\$ 353,272,510

SUMMARY OF REVENUE BY FUND TYPE



SUMMARY OF EXPENDITURES BY FUND TYPE

<u>Fund Number / Description</u>	<u>Actual Expenditures FY 2010-11 *</u>	<u>Adopted Budget FY 2011-12 *</u>	<u>Adopted Budget FY 2012-13 *</u>	<u>Adopted Budget FY 2013-14 *</u>
<u>General Funds</u>				
110 General Fund				
City Council	\$ 137,939	\$ 151,535	\$ 154,904	\$ 150,215
Management Services	1,273,892	1,227,344	1,667,672	1,567,113
Treasurer	13,841	15,468	15,556	27,127
Debt Service	4,684,898	4,809,121	4,816,827	4,538,742
Human Resources	1,622,519	1,983,618	2,089,575	2,234,996
General Government	8,932,221	9,905,487	10,603,040	15,031,239
Information Technology	1,867,352	1,903,581	1,880,783	1,845,815
Finance	3,440,914	3,502,442	3,455,370	3,179,870
Administrative Services	-	-	462,033	260,832
City Attorney's Office	-	-	-	1,553,068
Community Development	3,098,858	3,139,353	3,079,931	2,897,988
Fire	23,054,509	21,795,237	22,022,349	23,302,915
Police	38,874,011	43,197,742	39,223,740	40,069,383
Public Works	7,907,412	9,060,532	9,007,404	7,085,424
Library	2,530,919	2,210,959	2,076,383	2,284,757
Parks and Community Services	6,801,416	6,961,429	6,652,301	5,133,292
Capital Projects	1,819,396	1,981,500	1,842,678	1,900,552
110 Subtotal General Fund	106,060,097	111,845,348	109,050,546	113,063,328
232 Civic Center Fund	182,141	231,911	231,910	234,217
260 Residential Refuse/Recycling Fund	7,166,551	7,521,225	7,567,876	7,495,646
633 Fire Aparatus Capital Outlay Fund	-	-	-	562,987
634 IT/Communication Capital Outlay Fund	828,771	923,490	906,678	969,585
688 Separations Fund	429,244	600,000	600,000	200,000
689 City Facilities Fund	120,914	196,000	60,000	467,000
Total General Funds	114,787,718	121,317,974	118,417,010	122,992,763
<u>Special Revenue Funds</u>				
206 Library Facilities Fee Fund	9,000	27	96	439
207 Fire Wild Land Mitigation Fund	2,138	11,716	8,299	13,219
208 Temescal Canyon Police Facilities Fund	7	8	25	75
209 Temescal Canyon Fire Facilities Fund	7	12	37	75
211 Street and Traffic Signals Fund	38,479	614,568	971,029	90,236
212 Drainage Fee Fund	153,533	139,769	56,822	158,711
213 Police Facilities Fund	129,181	227,485	180,558	3,855
214 Fire Facilities Fund	14,220	150,218	279,538	206,392
215 Public Meeting Facilities Fund	6,047	80	97	259
216 Aquatics Center Fund	26	5	22	123
217 Parks and Open Space Fund	645,520	216,077	1,350,953	339,437
218 Corona Mall Business Improvement District Fund	74,431	125,000	134,279	136,048
222 Gas Tax (2105-2106-Prop 42) Fund	1,600,396	3,244,627	2,560,603	3,405,361
224 Rideshare -Trip Reduction Fund	267,196	256,545	292,118	235,632
227 Measure A Fund	4,117,626	2,330,385	3,231,918	5,976,404
230 Low/Moderate Housing Fund	3,789,925	4,442,821	1,597,669	1,359,844

* Includes Capital Projects. Excludes Transfers.

SUMMARY OF EXPENDITURES BY FUND TYPE

<u>Fund Number / Description</u>	Actual Expenditures FY 2010-11 *	Adopted Budget FY 2011-12 *	Adopted Budget FY 2012-13 *	Adopted Budget FY 2013-14 *
<u>Special Revenue Funds, Continued</u>				
231 CAL COPS Grants Fund	180,883	-	-	178,520
246 CFD 2000-1 (Eagle Glen II) Fund	6,214	17,819	17,857	39,532
247 CFD 2002-2 LMD Fund	66,899	75,256	79,212	133,620
248 CFD 97-1 Landscape Fund	348,488	366,806	394,930	399,483
249 CFD 2001-1 Landscape Fund	1,482,875	1,771,306	2,636,500	1,950,714
250 Asset Forfeiture Fund	50,471	160,578	260,579	258,000
251 CFD/LMD 2002-3 Landscape Fund	51,162	59,345	64,105	86,624
252 LMD 2003-1 Lighting Fund	223,695	247,025	257,869	259,139
253 CFD/LMD 2011-1	-	-	-	27,002
261 South Corona Major Thoroughfares Fund	683,321	3,737	728	63,000
274 South Corona Landscaping Fund	13,995	446	429	9,233
288 Park Development Fund	1,001,215	1,007,613	1,004,000	1,002,582
289 Dwelling Development Tax Fund	1,732	489	345	-
353 Corona Revitalization Zone Fund	13,612,290	14,318,867	6,632,348	7,226,307
411 US Department of Justice Grant Fund	214,052	-	-	-
417 RDA Successor Agency Fund	2,556,597	2,183,061	1,806,248	2,294,742
422 Traffic Offender Fund	185,325	327,782	508,476	641,410
441 RDA Land Disposition Fund	137,100	182,250	503,679	858,186
442 Adult and Family Literacy Grant Fund	31,913	-	-	-
446 LMD 84-1 Lighting Fund	2,305,645	2,503,334	2,546,809	2,314,041
448 LMD 84-2 Landscape Fund	3,881,723	3,806,847	4,101,561	4,910,680
475 Successor Agency Administration Fund	3,650,108	4,260,552	1,271,464	1,425,994
Total Special Revenue Funds	41,533,435	43,052,456	32,751,202	36,004,919
<u>Debt Service Funds</u>				
349 AD 90-1 (Jasmine Ridge) Fund	284,633	208,800	207,600	210,200
357 Temescal Canyon Redev. Project Area Fund	2,396,941	-	-	-
361 AD 89-1 (Railroad) Fund	256,503	243,640	-	-
Total Debt Service Funds	2,938,077	452,440	207,600	210,200
<u>Capital Project Funds</u>				
243 Public Works Capital Grants Fund	3,147,583	-	-	-
245 County Service Area 152 (NPDES) Fund	837,435	967,301	1,002,605	995,628
291 Corona Housing Authority Fund	-	-	-	155,000
415 Library Other Grants Fund	5,039	-	-	-
431 CDBG Fund				
Redevelopment	147,701	195,607	-	-
Administrative Services	-	-	196,504	213,876
Capital Projects	842,323	1,069,914	1,074,584	894,926
432 Home Investment Partnership Program Fund	1,018,549	427,446	294,295	932,536
476 Temescal Canyon Project Area Admin. Fund	87,437	-	-	-
477 Corporation Yard Expansion Fund	207,602	-	-	-

* Includes Capital Projects. Excludes Transfers.

SUMMARY OF EXPENDITURES BY FUND TYPE

<u>Fund Number / Description</u>	<u>Actual Expenditures FY 2010-11 *</u>	<u>Adopted Budget FY 2011-12 *</u>	<u>Adopted Budget FY 2012-13 *</u>	<u>Adopted Budget FY 2013-14 *</u>
<u>Capital Project Funds, Continued</u>				
478 TUMF - RCTC Fund	2,084,862	-	-	-
479 TUMF - WRCOG Fund	272,575	-	-	-
480 Reimbursement Grants Fund	2,121,649	-	-	-
Total Capital Project Funds	10,772,755	2,660,268	2,567,988	3,191,966
<u>Enterprise Funds</u>				
275 Airport Fund	328,661	274,983	287,226	297,399
440 Water Reclamation Capacity Fund	919,012	558,999	694,043	5,172,384
453 2012 Water Revenue Bonds - Project Fund	-	-	-	3,000,000
474 Water Reclamation Capital Replacement Fund	184,892	3,254,539	-	-
487 98 Revenue Bonds/Desalter Fund	60,376	-	-	-
507 Water Capacity Fund	1,176,220	581,580	1,797,825	649,140
517 Water Capital Replacement Fund	1,202,617	7,514,979	-	-
567 Reclaimed Water System Fund	2,762,011	4,679,130	8,146,598	1,960,923
570 Water Utility Fund				
Water and Power	42,713,749	54,337,852	57,516,038	52,443,962
Capital Projects	(34,543)	-	9,851,606	6,850,000
572 Water Reclamation Utility Fund				
Water and Power	24,635,444	27,204,171	27,664,157	27,786,874
Capital Projects	(21,456)	-	7,425,000	7,150,000
577 Transit Services Fund	2,082,978	2,674,664	3,012,933	2,158,646
578 Electric Utility Fund				
Water and Power	17,638,404	17,459,875	15,666,297	13,192,046
Capital Projects	109	2,017,015	-	1,350,000
Total Enterprise Funds	93,648,474	120,557,787	132,061,723	122,011,374
<u>Internal Service Funds</u>				
632 Equipment Pool Capital Outlay Fund	662,051	948,349	-	-
680 Warehouse Services Fund	385,145	419,187	406,455	299,069
682 Fleet Operations Fund	3,056,969	4,250,405	4,484,977	4,472,398
683 Workers' Compensation Fund	3,837,853	2,787,959	3,853,352	4,122,138
687 Liability Risk Retention Fund	1,161,473	1,580,000	1,592,567	1,909,000
Total Internal Service Funds	9,103,491	9,985,900	10,337,351	10,802,605
<u>Agency Funds</u>				
342 CFD 86-2 (Woodlake) Fund	1,804,089	1,814,250	1,810,125	1,807,525
358 CFD 89-1 A (LOBS DW) Fund	1,589,701	1,578,378	1,581,042	1,570,255
359 CFD 89-1 B (LOBS Improvement) Fund	1,208,048	1,212,530	1,210,475	1,198,688
365 AD 95-1 (Centex) Fund	83,530	82,423	79,973	83,048
366 AD 96-1, 96 A (MTN Gate) Fund	136,112	140,685	141,365	137,763

* Includes Capital Projects. Excludes Transfers.

SUMMARY OF EXPENDITURES BY FUND TYPE

<u>Fund Number / Description</u>	<u>Actual Expenditures FY 2010-11 *</u>	<u>Adopted Budget FY 2011-12 *</u>	<u>Adopted Budget FY 2012-13 *</u>	<u>Adopted Budget FY 2013-14 *</u>
<u>Agency Funds, Continued</u>				
368 AD 96-1, 97 A (Van Daele) Fund	64,772	64,408	67,785	66,100
369 AD 96-1, 97 B (WPH) Fund	137,720	140,225	141,255	140,715
370 Ref CFD 90-1 (South Corona) Fund	4,616,791	3,893,002	3,783,428	4,188,463
371 CFD 97-2 (Eagle Glen I) Fund	1,507,427	1,502,442	1,500,895	1,528,032
373 AD 96-1, 99 A (Centex) Fund	212,866	214,540	212,500	210,045
374 CFD 2000-1 (Eagle Glen II) Fund	767,802	622,580	613,512	599,293
377 CFD 2001-2 (Cresta-Grande) Fund	306,940	305,185	306,193	294,623
378 CFD 2002-1 (Dos Lagos) Fund	1,383,523	1,135,425	1,151,625	1,152,508
381 CFD 2002-4 (Corona Crossings) Fund	697,166	699,200	695,479	699,067
382 CFD 2004-1 (Buchanan Street) Fund	354,952	275,583	275,454	272,688
383 CFD 2003-2 (Highlands Collection) Fund	2,788,075	638,588	628,864	610,770
387 CFD 2002-1 (Improvement Area) Fund	685,699	571,350	569,919	566,494
450 CFD 2002-1 (Dos Lagos) Fund	56,703	-	-	-
Total Agency Funds	18,401,916	14,890,794	14,769,889	15,126,077
Total All Funds	291,185,866	312,917,619	311,112,763	310,339,904
<u>Duplicate Debt Service/Agency Items (accounted for in multiple funds):</u>				
307 CPIC 97 Ref COPS Fund	547,305	546,563	549,220	503,805
308 CPFA 99 Revenue Series A Fund	1,955,333	1,950,720	1,952,348	1,949,870
309 CPFA 99 Revenue Series B Fund	774,165	774,878	773,859	746,773
372 98 Revenue Bonds/Desalter Fund	2,280,876	2,278,260	2,277,525	-
376 2001 Lease Revenue Ref (PIRB) Bonds Fund	998,835	997,613	994,000	992,582
379 2002 Lease Revenue Bonds (City Hall) Fund	2,414,319	2,411,477	2,410,495	-
380 2003 COPS (Clearwater Cogen/Rec Water) Fund	4,715,125	4,719,400	4,720,613	3,331,575
385 2005 COPS (Clearwater/Elec Distrib) Fund	1,819,560	1,820,173	1,819,373	1,817,085
388 2006 Lease Revenue Bonds Fund	2,391,457	2,386,644	2,395,332	2,392,619
Total Duplicate Debt Service Items	17,896,975	17,885,728	17,892,765	11,734,309
Total All Funds, Including Duplicate Debt Service Items, For Appropriation Purposes	\$309,082,841	\$330,803,347	\$329,005,528	\$322,074,213

* Includes Capital Projects. Excludes Transfers.

SCHEDULE OF ESTIMATED TRANSFERS

<u>FROM FUND</u>	<u>TO FUND</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
Transfers In - General Fund			
208 T.C. Police Facilities Fund	110 General Fund	Repymt T.C. Public Safety	\$ 21,860
209 T.C. Fire Facilities Fund	110 General Fund	Repymt T.C. Public Safety	31,350
225 Gas Tax (2107) Fund	110 General Fund	Gas Tax (2107) Revenue	1,038,340
680 Warehouse Services Fund	110 General Fund	CAP Overage	580,623
682 Fleet Operations Fund	110 General Fund	Prior Motor Pool Collections	1,672,160
Total Transfers In - General Fund			<u>3,344,333</u>
Transfers Out - General Fund			
110 General Fund	232 Civic Center Fund	Operational Support	203,237
110 General Fund	260 Residential Refuse/Recyc. Fund	Refuse and Recycling Prgm	608,880
110 General Fund	446 LMD 84-1 Lighting Fund	Operational Support	123,727
110 General Fund	634 IT / Communication Capital Fund	IT Communication Needs	815,948
110 General Fund	689 City Facilities Fund	City Facility Needs	215,000
Total Transfers Out - General Fund			<u>1,966,792</u>
Net Total - General Fund			<u>\$ 1,377,541</u>
Other Funds			
233 Obligation Payment Fund	230 Low and Moderate Housing Fund	Obligation Needs	1,373,156
233 Obligation Payment Fund	353 Corona Revitalization Zone Fund	Obligation Needs	4,989,653
233 Obligation Payment Fund	417 Community Redevelopment Fund	Obligation Needs	2,294,742
233 Obligation Payment Fund	441 RDA Land Disposition Fund	Obligation Needs	449,408
233 Obligation Payment Fund	475 Corona Revitalization Zone Admin Fd	Obligation Needs	1,425,994
454 Wastewater Rev Ref Project Fd	440 Water Reclamation Capacity Fd	Capital Projects	3,903,158
578 Electric Utility Fund	417 RDA Successor Agency Fund	Electric Agreement	40,000
682 Fleet Operations Fund	222 Gas Tax Fund	Prior Motor Pool Collections	25,749
682 Fleet Operations Fund	224 Rideshare-Trip Reduction Fund	Prior Motor Pool Collections	39,841
682 Fleet Operations Fund	245 County Service Area 152 Fund	Prior Motor Pool Collections	28,095
682 Fleet Operations Fund	247 CFD 2002-2 LMD Fund	Prior Motor Pool Collections	3,495
682 Fleet Operations Fund	248 CFD 97-1 Landscape Fund	Prior Motor Pool Collections	3,375
682 Fleet Operations Fund	249 CFD 2001-1 Landscape Fund	Prior Motor Pool Collections	23,824
682 Fleet Operations Fund	251 CFD/LMD 2002-3 Landscape Fund	Prior Motor Pool Collections	1,167
682 Fleet Operations Fund	252 LMD 2003-1 Lighting Fund	Prior Motor Pool Collections	15,182
682 Fleet Operations Fund	260 Residential Refuse/Recyc. Fund	Prior Motor Pool Collections	7,164
682 Fleet Operations Fund	446 LMD 84-1 Lighting Fund	Prior Motor Pool Collections	60,314
682 Fleet Operations Fund	448 LMD 84-2 Landscape Fund	Prior Motor Pool Collections	28,427
682 Fleet Operations Fund	567 Reclaimed Water System Fund	Prior Motor Pool Collections	8,546

SCHEDULE OF ESTIMATED TRANSFERS

<u>FROM FUND</u>	<u>TO FUND</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
682 Fleet Operations Fund	570 Water Utility Fund	Prior Motor Pool Collections	463,521
682 Fleet Operations Fund	572 Water Reclamation Utility Fund	Prior Motor Pool Collections	325,253
682 Fleet Operations Fund	578 Electric Utility Fund	Prior Motor Pool Collections	46,230
682 Fleet Operations Fund	634 IT / Communication Capital Fund	MDC Reserve	153,637
682 Fleet Operations Fund	680 Warehouse Services Fund	Prior Motor Pool Collections	16,902
	Total Other Funds		<u>\$ 15,726,833</u>

Additional authorized transfers may include amounts as determined by the Finance Director (or his/her designee) needed to maintain the required Transit 'Farebox Ratio', to comply with bond covenants, to reconcile Transportation Uniform Mitigation Fee (TUMF) agreements and payments, and amounts remaining unclaimed in funds for three years or more in accordance with Government Code Sections 50050-50056.

SCHEDULE OF ESTIMATED INTERFUND CHARGES

The Cost Allocation Plan, or CAP, is the allocation of Indirect or Overhead Costs:

<u>FROM FUND</u>	<u>TO FUND</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
222 Gas Tax (2105-2106-Prop 42) Fund	110 General Fund	CAP Administrative Services Charge	\$ 325,593
227 Measure A Fund	110 General Fund	CAP Administrative Services Charge	163,464
232 Civic Center Fund	110 General Fund	CAP Administrative Services Charge	9,381
245 Co. Svc. Area 152 (NPDES) Fund	110 General Fund	CAP Administrative Services Charge	212,142
246 CFD 2000-1 (Eagle Glen II) Fund	110 General Fund	CAP Administrative Services Charge	1,309
247 CFD 2002-2 LMD Fund	110 General Fund	CAP Administrative Services Charge	16,297
248 CFD 97-1 Landscape Fund	110 General Fund	CAP Administrative Services Charge	48,209
249 CFD 2001-1 Landscape Fund	110 General Fund	CAP Administrative Services Charge	343,554
251 CFD/LMD 2002-3 Landscape Fund	110 General Fund	CAP Administrative Services Charge	12,707
252 LMD 2003-1 Lighting Fund	110 General Fund	CAP Administrative Services Charge	54,070
260 Residential Refuse/Recycling Fund	110 General Fund	CAP Administrative Services Charge	63,785
275 Airport Fund	110 General Fund	CAP Administrative Services Charge	75,335
440 Water Reclamation Capacity Fund	110 General Fund	CAP Administrative Services Charge	12,954
446 LMD 84-1 Lighting Fund	110 General Fund	CAP Administrative Services Charge	305,474
448 LMD 84-2 Landscape Fund	110 General Fund	CAP Administrative Services Charge	500,486
475 Successor Agency Administration Fd	110 General Fund	CAP Administrative Services Charge	250,000
507 Water Capacity Fund	110 General Fund	CAP Administrative Services Charge	45,538
567 Reclaimed Water System Fund	110 General Fund	CAP Administrative Services Charge	192,422
570 Water Utility Fund	110 General Fund	CAP Administrative Services Charge	3,490,969
572 Water Reclamation Utility Fund	110 General Fund	CAP Administrative Services Charge	1,769,237
572 Water Reclamation Utility Fund	245 CSA 152 Fund	CAP Administrative Services Charge	126,100
577 Transit Services Fund	110 General Fund	CAP Administrative Services Charge	35,000
578 Electric Utility Fund	110 General Fund	CAP Administrative Services Charge	408,116
578 Electric Utility Fund	245 CSA 152 Fund	CAP Administrative Services Charge	270,337
682 Fleet Operations Fund	110 General Fund	CAP Administrative Services Charge	3,085
683 Workers' Compensation Fund	110 General Fund	CAP Administrative Services Charge	420,638
Various Funds	110 General Fund	CAP Administrative Services Charge	161,054
General Administrative Services Charge Subtotal			<u>9,317,256</u>

The Warehouse Charge is the allocation of the City's Warehouse Activity Costs:

<u>FROM FUND</u>	<u>TO FUND</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
110 General Fund	680 Warehouse Fund	WHS Administrative Services Charge	281,345
222 Gas Tax (2105-2106-Prop 42) Fund	680 Warehouse Fund	WHS Administrative Services Charge	245
245 Co. Svc. Area 152 (NPDES) Fund	680 Warehouse Fund	WHS Administrative Services Charge	245
249 CFD 2001-1 Landscape Fund	680 Warehouse Fund	WHS Administrative Services Charge	245
252 LMD 2003-1 Lighting Fund	680 Warehouse Fund	WHS Administrative Services Charge	734
275 Airport Fund	680 Warehouse Fund	WHS Administrative Services Charge	245
446 LMD 84-1 Lighting Fund	680 Warehouse Fund	WHS Administrative Services Charge	367

SCHEDULE OF ESTIMATED INTERFUND CHARGES

Warehouse Charges, Continued

<u>FROM FUND</u>	<u>TO FUND</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
448 LMD 84-2 Landscape Fund	680 Warehouse Fund	WHS Administrative Services Charge	5,877
567 Reclaimed Water System Fund	680 Warehouse Fund	WHS Administrative Services Charge	7,591
570 Water Utility Fund	680 Warehouse Fund	WHS Administrative Services Charge	424,730
572 Water Reclamation Utility Fund	680 Warehouse Fund	WHS Administrative Services Charge	135,904
578 Electric Utility Fund	680 Warehouse Fund	WHS Administrative Services Charge	5,265
		Warehouse Administrative Services Charge Subtotal	<u>862,793</u>
Revenue Franchise Fee Charge			
578 Electric Utility Fund	110 General Fund	2% Revenue Franchise Fee Charge	320,000
		Revenue Franchise Fee Charge Subtotal	<u>320,000</u>
CIP Labor Abatement			
Various Funds	110 General Fund	CIP Labor Abatement	30,300
		CIP Labor Abatement Subtotal	<u>30,300</u>
		Grand Total Interfund Charges Estimated	<u>\$10,530,349</u>

VEHICLE REPLACEMENT SCHEDULE

<u>Department</u>	<u>Description</u>	<u>Quantity</u>	<u>Estimated Total Replacement Cost</u>
Police			
	Sedan (patrol vehicles, including upfit costs)	9	\$ 380,000
	Police Total	<u>9</u>	<u>380,000</u>
	TOTAL VEHICLE REPLACEMENT	<u>9</u>	<u>\$ 380,000</u>

Each fiscal year, vehicles are evaluated by Fleet Services within the Public Works Department based on the following criteria: age, mileage, dependability, safety, and maintenance costs. Based on the criteria, the vehicle replacement schedule is prepared by Public Works and submitted to the City Manager for approval. The Public Works Director, with the City Manager's approval, is authorized to substitute the above vehicles for similar vehicles with a lower replacement cost.

SUMMARY OF REVISED BUDGET ITEMS
City Council Approved - June 19, 2013
Increase / (Decrease or Savings)

<u>City/Agency</u>	<u>Total</u>
<u>EXPENDITURES</u>	
<u>City</u> <u>General Fund 110</u>	
<i>Public Works Department - Third Party Operational Expense</i>	<u>\$ 225,000</u>
Total Expenditures	<u><u>\$ 225,000</u></u>
<u>REVENUES</u>	
<u>City</u> <u>General Fund 110</u>	
<i>Public Works Department - Third Party Revenue</i>	<u>\$ 225,000</u>
Total Revenues	<u><u>\$ 225,000</u></u>

CUA No Items

CHA No Items

CPFA No Items

CPIC No Items

ADDITIONAL REVISED BUDGET ITEMS
After "proposed" document was printed
Increase / (Decrease or Savings) for FY 2013-14

<u>City/Agency</u>	<u>Total</u>
<u>EXPENDITURES</u>	
<u>City</u> <u>Corona Mall Business Improvement District Fund 218</u>	
Capital project - approved by City Council June 19, 2013	(54)
Subtotal	(54)
<u>City</u> <u>Residential Refuse/Recycling Fund 260</u>	
Operational expense - approved by City Council June 5, 2013	69,296
Subtotal	69,296
<u>City</u> <u>Community Development Block Grant Fund 431</u>	
Capital project and operational expense - approved May 1, 2013	49,170
Subtotal	49,170
<u>CUA</u> <u>Water Reclamation Capacity Fund Fund 440</u>	
Operational expense - relating to 2013 Wastewater Revenue Bonds approved by City Council on May 15, 2013	80,682
Subtotal	80,682
<u>CUA</u> <u>Water Reclamation Utility Fund 572</u>	
Operational expense - relating to 2013 Wastewater Revenue Bonds approved by City Council on May 15, 2013	354,348
Operational expense as approved by City Manager	(294,160)
Subtotal	60,188
<u>City</u> <u>Transit Services Fund 577</u>	
Operational expense - approved by City Council June 19, 2013	(980,772)
Subtotal	(980,772)
Total Expenditures	\$ (721,490)
<u>REVENUES</u>	
<u>City</u> <u>Corona Mall Business Improvement District Fund 218</u>	
Revised revenue estimate - approved by City Council June 19, 2013	(54)
Subtotal	(54)
<u>City</u> <u>Residential Refuse/Recycling Fund 260</u>	
Collection rates - approved by City Council June 5, 2013	(878)
Subtotal	(878)

ADDITIONAL REVISED BUDGET ITEMS
After "proposed" document was printed
Increase / (Decrease or Savings) for FY 2013-14

<u>City/Agency</u>	<u>Total</u>
<p><u>City</u> <u>Community Development Block Grant Fund 431</u> <i>Revised revenue estimates - approved May 1, 2013</i></p>	<p style="border-top: 1px solid black;">49,170</p>
Subtotal	49,170
<p><u>City</u> <u>Transit Services Fund 577</u> <i>Revised revenue estimates - approved by City Council June 19, 2013</i></p>	<p style="border-top: 1px solid black;">(996,880)</p>
Subtotal	(996,880)
Total Revenues	\$ (948,642)
CHA <u>No Items</u>	
CPFA <u>No Items</u>	
CPIC <u>No Items</u>	

