



*Randy Fox
City Treasurer*

The mission of the City Treasurer is to enhance the economic status of the City while protecting its assets and maximizing the efficiency of the management of the City's funds through prudent investment.

“Enhancing Quality of Life”

Summary of Services

City Treasurer

The City Treasurer is an elected position and is responsible to the electorate for overseeing the custody and safekeeping of all City funds. Additionally, the Treasurer has the authority to invest idle funds in certain eligible securities allowed by Government Code Section 53635.

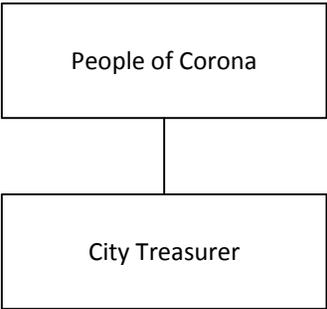
Department Accomplishments for Fiscal Year 2012-13

- Assured compliance with all federal, state, and local laws governing investments.
- Reviewed investment portfolio in accordance with the City Investment Policy and California Government Code.
- Conducted quarterly meetings with the Treasury Committee.

Department Goals for Fiscal Year 2013-14

- Conduct quarterly meetings with the Treasury Committee by June 2014.
- Review and evaluate the investment portfolio for areas of improved returns while safeguarding the assets through June 2014.
- Submit the Investment Policy for City Council approval by April 2014.

Organizational Chart by Function City Treasurer



Financial Summary Operational

CITY TREASURER

<u>Account/Description</u>	<u>Actual Expenditures FY 2010-11</u>	<u>Actual Expenditures FY 2011-12</u>	<u>Adopted Budget FY 2012-13</u>	<u>Cumulative Budget FY 2012-13</u>	<u>Estimated Expenditures FY 2012-13</u>	<u>Adopted Budget FY 2013-14</u>
<u>BUDGET SUMMARY</u>						
1000 Salaries - Benefits	\$ 12,706	\$ 12,189	\$ 13,272	\$ 13,272	\$ 9,754	\$ 25,122
2000 Services - Supplies	1,135	582	2,284	2,284	1,650	2,005
5000 Capital Outlay	-	-	-	-	-	-
Total Department	<u>\$ 13,841</u>	<u>\$ 12,771</u>	<u>\$ 15,556</u>	<u>\$ 15,556</u>	<u>\$ 11,404</u>	<u>\$ 27,127</u>
<u>PROGRAMS</u>						
1200 City Treasurer	<u>\$ 13,841</u>	<u>\$ 12,771</u>	<u>\$ 15,556</u>	<u>\$ 15,556</u>	<u>\$ 11,404</u>	<u>\$ 27,127</u>
Total Program	<u>\$ 13,841</u>	<u>\$ 12,771</u>	<u>\$ 15,556</u>	<u>\$ 15,556</u>	<u>\$ 11,404</u>	<u>\$ 27,127</u>
<u>FUNDING SOURCES</u>						
110 General Fund	<u>\$ 13,841</u>	<u>\$ 12,771</u>	<u>\$ 15,556</u>	<u>\$ 15,556</u>	<u>\$ 11,404</u>	<u>\$ 27,127</u>
Total Funding	<u>\$ 13,841</u>	<u>\$ 12,771</u>	<u>\$ 15,556</u>	<u>\$ 15,556</u>	<u>\$ 11,404</u>	<u>\$ 27,127</u>

