
BUDGET OVERVIEW

THE BUDGET IN BRIEF

The annual budget assures the efficient, effective, and economic uses of the City's resources, as well as establishing that the highest priority objectives are accomplished. Through the budget, the City Council sets the direction for the City, allocates its resources, and establishes its priorities.



The annual budget serves from July 1 to June 30, and is a vehicle to accurately and openly communicate these priorities to the community, businesses, vendors, employees, and other public agencies. In addition, it establishes the foundation of effective financial planning. The budget provides resource planning, performance measures, and controls that permit the evaluation and adjustment of the City's performance.

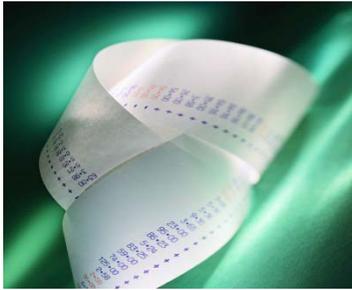
The City of Corona's budget is prepared and based on four expenditure categories; personnel, supplies and services, minor capital outlay, and capital improvement programs. The first three listed are considered operational in nature and are known as *recurring costs*. Capital Improvement Projects are asset acquisitions, facilities, systems, and infrastructure improvements, etc., typically over \$50,000, and/or those items "outside" of the normal operational budget, known as *one-time costs*.

The following are discussed in the Budget Overview:

- Basis of Accounting and Description of Fund Types
- Basis of Budget / Budgetary Accounting
- Budgetary Process
- Constitutional Spending Limits
- Transfers
- Cost Allocation
- Summary of Total Expenditures by Fund Type
- Errata Items / Revised Budget Items as Approved
- Fund Listing of Total Expenditures by Fund Type
- All Funds – Expenditures
- City Personnel
- General Fund
- General Fund – Revenues
- General Fund – Expenditures
- General Fund Balance
- General Fund Balance Policy
- Water Utility Fund
- Water Reclamation Utility Fund
- Electric Utility Fund
- Successor Agency
- Affordable Housing
- Community Development Block Grant (CDBG)
- Investment Policy
- Debt Policy
- Debt Service
- Five Year Capital Improvement Program
- Continuing Appropriations
- Economy
- Key Financial Issues Ahead
- Various Schedules

BUDGET OVERVIEW

BASIS OF ACCOUNTING AND DESCRIPTION OF FUND TYPES



Basis of accounting refers to the timing of revenue and expenditure recognition for budgeting and financial reporting. The City's financial statements and accounting records are maintained in accordance with Generally Accepted Accounting Principles of the United States, (GAAP) and outlined by the Governmental Accounting Standards Board (GASB). The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City collects and records

revenues and expenditures within the following categories: Governmental Funds, Proprietary Funds, and Fiduciary Funds (Agency).

Governmental Funds include the General Fund, Special Revenue, Debt Service, and Capital Project funds. These funds are accounted for using the modified accrual basis where revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due; however, the City has adopted a 12 month recognition period for Sales Tax and Grant revenues. The primary revenue sources, which have been treated as susceptible to accrual by the City, are property tax, sales tax, intergovernmental revenues, and other taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Proprietary funds are accounted for using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned, while expenses are recognized in the period in which the liability is incurred. Proprietary funds include Enterprise and Internal Service Funds.

The City's Fiduciary funds represent Agency Funds, which are custodial in nature (assets equal liabilities) and are accounted for on the accrual basis of accounting. Successor Agency funds are included in this category.

BASIS OF BUDGET / BUDGETARY ACCOUNTING

A budget is a plan to match existing resources with the needs of the community. The budget resolutions provide for the adoption of the annual budget and requirement for making changes. The annual budget, once approved by the City Council, provides for the general operation of the City. It includes expenditures and the means to finance them.

All details of the budget guidelines and any budgetary revisions necessary throughout the fiscal year are outlined in the budget resolutions located in the Appendix section.

The Annual Budget meets the following criteria:

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1. **Balanced Budget** – The City shall maintain a balanced budget. The total of budgeted expenditures and transfers out shall not exceed the total of estimated revenues, plus incoming transfers and continuing appropriations, and use of any one-time funding or fund balance available. There are some fund specific variations, as noted on the *Schedule of Estimated Fund Balance Changes*. These exceptions are based on agreements, payables, and future grant revenues as noted on the schedule.
2. **Continuing Appropriations** – Capital project appropriations not spent by the end of the fiscal year are carried forward to the next fiscal year, unless the project has been completed or closed out. Grants are carried forward to the next fiscal year based on the terms and duration of the grant as approved by the City Council. All other operating appropriations lapse at fiscal year end.
3. **Appropriations Limit** – Appropriations in the Annual Budget comply with the City's appropriation limit as calculated in accordance with Article XIII-B of the Constitution of the State of California and Government Code section 7900.

BUDGETARY PROCESS

The Corona Municipal Code, Chapter 2.04.060 requires that the City Manager prepare and submit the Annual Budget to the City Council for approval. The budget process begins as a team effort in January of each year. The Finance Department works in cooperation with all City departments to formulate revenue projections for the upcoming fiscal year. From this, the individual departments use the projected revenues to prioritize and recommend the next fiscal year's objectives. The City Manager's Office and the Finance Department review each budget proposal, revenue assumptions, and all current financial obligations, before preparing the proposed document for the City Council. The City Council reviews the Proposed Budget, through a series of committees and/or workshops, with the final adoption scheduled during the second City Council meeting in June.



- January ➤ Finance distributes budget materials to departments
- February ➤ Revenue estimates and year end expenditure estimates due to Finance
- March ➤ Operating and CIP budgets due to Finance
- March/April ➤ Fund balances and budget requests are reviewed by Finance and the City Manager's Office
- April/May ➤ Final budgetary adjustments made
➤ Budget document prepared and printed
- June ➤ Presentation of the operating and CIP budgets at the Budget Workshop
➤ City Council adopts the operating and CIP budget

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Budget adjustments may be made throughout the fiscal year as authorized by the approved budget resolutions, located in the Appendix section.

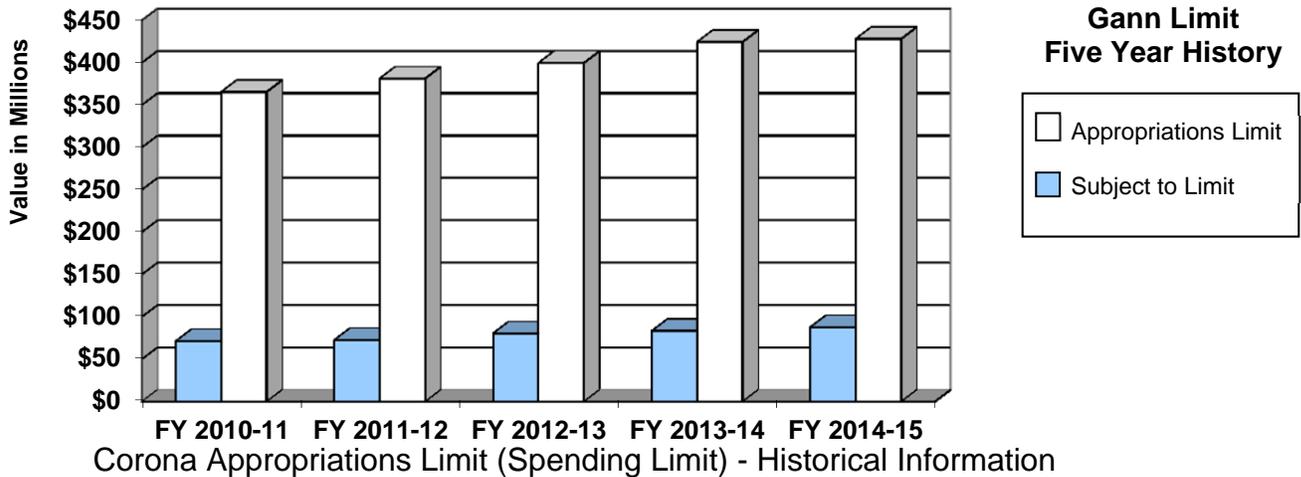
CONSTITUTIONAL SPENDING LIMITS

Article XIII-B of the Constitution of the State of California provides that the City’s annual appropriations be subject to certain state limitations. This appropriation limit is referred to as the Gann Limitation. The City’s limitation is calculated each year, and is established by resolution of the City Council as part of the adopted annual budget process.

The Gann spending limitation is calculated by taking the prior year’s limitation and adjusting it by the growth factor in California per capita personal income and the change in the population of Riverside County, as determined by the California Department of Finance. The calculation is prepared using the City’s revenue estimates, excluding various enterprise activities. Revenue is classified by proceeds of taxes and non-proceeds. Interest earnings are pro-rated based on proceeds of taxes. This amount is then compared to the Gann spending limit.

The Article XIII-B limitation is not a restricting factor for the City of Corona due to the high population growth after the calculation requirements were established. Historically, the City’s “subject to limit” amount has been less than 30% of the appropriations limit. This factor will continue to be monitored annually and budget adjustments will be recommended if necessary in future years.

CONSTITUTIONAL SPENDING LIMITS HISTORICAL INFORMATION AND GRAPH



<u>Fiscal Year</u>	<u>Appropriations Limit</u>	<u>Subject to Limit</u>	<u>Difference</u>
2010-11	\$365,349,413	\$71,199,463	\$294,149,950
2011-12	\$381,296,027	\$72,717,813	\$308,578,214
2012-13	\$399,590,967	\$80,407,582	\$319,183,385
2013-14	\$424,281,207	\$83,252,588	\$341,028,619
2014-15	\$428,042,609	\$87,842,106	\$340,200,503

BUDGET OVERVIEW

TRANSFERS

Interfund transfers for the City of Corona occur for a variety of reasons. For those activities recommended in the annual budget, the two most predominant are:

1. Transferring money to reimburse for services that occur in one fund, while the revenue is collected in a different fund.
2. To establish a fund for specific Internal Service Fund activity.

The *Schedule of Estimated Transfers* is located in the Budget Overview section.

COST ALLOCATION

A Cost Allocation Plan, or CAP, is a basic informational tool for financial and budgetary decision making situations. The CAP is used to identify indirect costs incurred by the City in administering and providing support services to special projects, funds, and contracts. The City of Corona uses the CAP to determine the level of support to reimburse funds for the indirect costs incurred in other funds.

The computation is a means for determining fairly and conveniently, using sound administrative principles, what proportion of indirect costs each project or activity should bear. It is a ratio of total indirect expenses to a direct cost base. This cost allocation methodology assumes that all indirect costs are incurred proportionately to the direct cost base of the activity. These indirect costs are called overhead or general and administrative expenses.

The costs associated with departments or programs that primarily provide service to the public are defined as direct costs. Examples of direct costs include police services, fire services, parks, and recreation services. The costs of departments or programs that primarily provide services to other departments within the City are considered to be indirect costs. Examples of indirect costs include finance, human resources, and information technology.

The City of Corona references the Circular published by the Federal Government's Office of Management and Budget, or OMB, A-87 Cost Allocation Plan. This Circular establishes the principles and standards for determining costs applicable to Federal grants, contracts, and other agreements performed by State, Local and Indian Tribal governments.

The difference between the A-87 Cost Allocation Plan and the full Cost Allocation Plan used by the City of Corona is that legislative costs are not allowable under the A-87 plan.

The Cost Allocation Plan is listed under *The Schedule of Estimated Interfund Charges*, located in the Budget Overview section.

BUDGET OVERVIEW

SUMMARY OF TOTAL EXPENDITURES BY FUND TYPE

The adopted Fiscal Year 2014-15 appropriations for all City funds are \$320,587,279. A brief overview of the budget, excluding transfers, is as follows:

<u>Governmental Operations:</u>	
General Funds (includes Separations, City Facilities)	\$ 120,214,991
Capital Improvement Projects	1,813,170
Debt Service	4,539,007
General Funds Subtotal:	126,567,168
Special Revenue Funds	10,507,469
Capital Improvement Projects	8,509,216
Debt Service	9,000
Special Revenue Subtotal:	19,025,685
Debt Service Funds	-
Debt Service	207,600
Debt Service Subtotal:	207,600
Capital Project Funds	1,433,016
Capital Improvement Projects	1,225,246
Capital Projects Subtotal:	2,658,262
<u>Proprietary Operations:</u>	
Water Funds	74,943,560
Water Reclamation Funds	38,777,043
Electric Funds	17,663,652
Utilities Subtotal:	131,384,255
Transit Funds	3,240,422
Transit Subtotal:	3,240,422
Airport Funds	173,288
Airport Subtotal:	173,288
Internal Service Funds, or ISF	9,859,267
Capital Improvement Projects	800,000
Internal Services Subtotal:	10,659,267
<u>Fiduciary Operations:</u>	
Successor Agency Funds	11,541,952
Agency Funds - reference Other Budgets section	15,129,380
Fiduciary Subtotal:	26,671,332
GRAND TOTAL	\$ 320,587,279
<i>Figures do not include transfers.</i>	

BUDGET OVERVIEW

ERRATA / REVISED BUDGET ITEMS AS APPROVED

There were additional items not included in the proposed budget document, but approved during the budget adoption process and the course of City business. The errata items approved along with the budget on June 18, 2014 increase the expenditure budget by \$539,470. The General Fund impact is a total of \$339,470 for the Homeless Task Team.

Additional revised budget items, not included in the proposed document, were approved by the City Council or through the course of normal City business. For Fiscal Year 2014-15, an overall expenditure budget decrease of \$351,899 was approved. In addition, revenue estimates were decreased by \$333,212. Transfers In and Transfers Out were increased by a net total of \$85,422 based on budgetary changes approved by the City Council during the budget adoption process. All adjustments have been incorporated into the adopted budget figures.

A list of the approved errata items, titled *Summary of Revised Budget Items*, and the additional revised items, titled *Additional Revised Budget Items*, appear in the back of the Budget Overview section.

FUND LISTING OF TOTAL EXPENDITURES BY FUND TYPE

Expenditure budget funds with new appropriations in Fiscal Year 2014-15 have been segregated into fund types as shown below. The information represented below is shown in the *Summary of Total Expenditures by Fund Type* and the *Total Expenditures by Fund Type* graph.

GOVERNMENTAL

General Funds

110 General Fund
232 Civic Center Fund
260 Residential Refuse/Recycling Fund
634 IT/Communication Capital Outlay Fund
688 Separations Fund
689 City Facilities Fund

Special Revenue Funds

206 Library Facilities Fee Fund
207 Fire Wildland Mitigation Fund
211 Street and Traffic Signals Fund
212 Drainage Fee Fund
213 Police Facilities Fund
214 Fire Facilities Fund
215 Public Meeting Facilities Fund
216 Aquatics Center Fund
217 Parks and Open Space Fund
218 Corona Mall Business Improvement District (BID) Fund

Special Revenue Funds, continued

222 Gas Tax (2105-2106-Prop 42) Fund
224 Rideshare-Trip Reduction Fund
227 Measure A Fund
231 CAL COPS Grants Fund
246 CFD 2000-1 (Eagle Glen II) Fund
247 CFD/LMD 2002-2 Fund
248 CFD/LMD 97-1 Fund
249 CFD/LMD 2001-1 Fund
250 Asset Forfeiture Fund
251 CFD/LMD 2002-3 Fund
252 LMD 2003-1 Lighting Fund
253 CFD/LMD 2011-1 Fund
261 SC Major Thoroughfares Fund
274 South Corona Landscaping Fund
288 Park Development Fund
411 US Department of Justice Grant Fund
422 Traffic Offender Fund
446 LMD 84-1 Lighting Fund
448 LMD 84-2 Fund

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Debt Service Funds

- 349 AD 90-1 (Jasmine Ridge) Fund
- 376 2001 Lease Revenue (PIRB) Bonds Fund

Capital Projects Funds

- 245 County Service Area 152 (NPDES) Fund
- 291 Low Moderate Income Housing Asset Fund
- 431 CDBG Fund
- 432 HOME Investment Partnership Prog. Fund
- 477 Corporation Yard Expansion Fund

PROPRIETARY

Enterprise Funds

- 275 Airport Fund
- 385 2005 COPS Clearwater/Electric Fund
- 440 Water Reclamation Capacity Fund
- 507 Water Capacity Fund
- 567 Reclaimed Water System Fund
- 570 Water Utility Fund
- 572 Water Reclamation Utility Fund
- 577 Transit Services Fund
- 578 Electric Utility Fund

Internal Service Funds

- 680 Warehouse Services Fund
- 682 Fleet Operations Fund
- 683 Workers' Compensation Fund
- 687 Liability Risk Retention Fund

FIDUCIARY

Agency Funds

- 308 CPFA 99 Revenue Series A Fund
- 309 CPFA 99 Revenue Series B Fund
- 342 CFD 86-2 (Woodlake) Fund
- 358 CFD 89-1 A (LOBS DW) Fund
- 359 CFD 89-1 B (LOBS Improvement) Fund
- 365 AD 95-1 (Centex) Fund
- 366 AD 96-1, 96 A (Mtn Gate) Fund
- 368 AD 96-1, 97 A (Van Daele) Fund
- 369 AD 96-1, 97 B (WPH) Fund
- 370 Ref CFD 90-1 (South Corona) Fund
- 371 CFD 97-2 (Eagle Glen I) Fund
- 373 AD 96-1, 99A (Centex) Fund
- 374 CFD 2000-01 (Eagle Glen II) Fund
- 377 CFD 2001-2 (Cresta-Grande) Fund
- 378 CFD 2002-1 (Dos Lagos) Fund
- 381 CFD 2002-4 (Corona Crossings) Fund
- 382 CFD 2004-1 (Buchanan Street) Fund
- 383 CFD 2003-2 (Highlands Collection) Fund
- 387 CFD 2002-1 (Improvement Area) Fund

Successor Agency Funds

- 417 RDA Successor Agency Fund
- 441 RDA Land Disposition Fund
- 475 Successor Agency Administration Fund

Descriptions of funds can be found in the Glossary within the Appendix Section.

BUDGET OVERVIEW

TOTAL EXPENDITURES BY FUND TYPE

FY 2014-15 Expenditures

Excludes Transfers

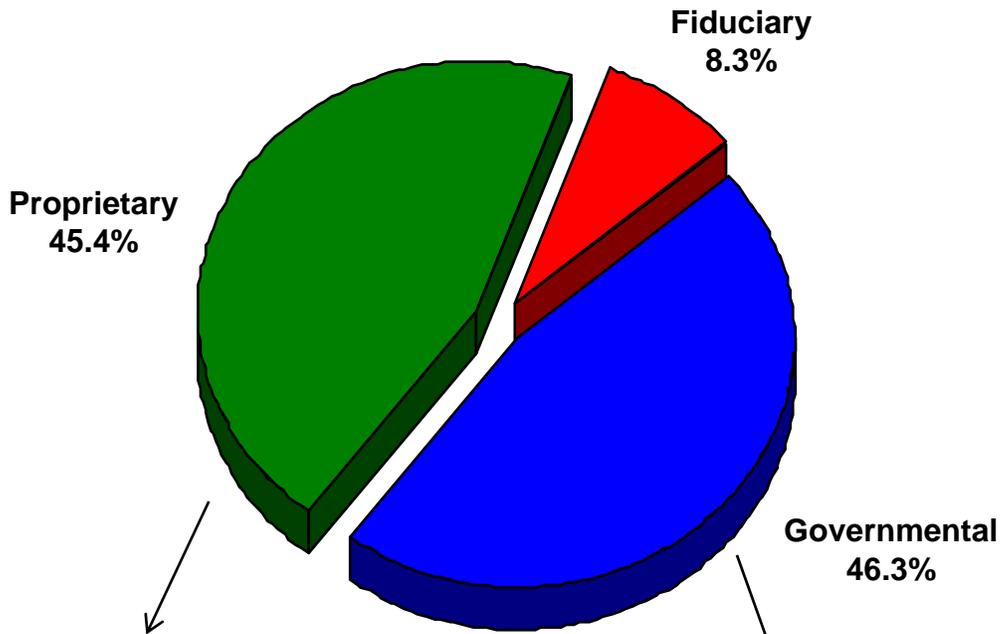
\$320,587,279



■ Governmental	\$ 148,458,715
■ Proprietary	\$ 145,457,232
■ Fiduciary	\$ 26,671,332

Fiduciary Detail

Successor Agency	43.3%	\$ 11,541,952
Agency Funds	56.7%	\$ 15,129,380



Proprietary Detail

Airport	0.1%	\$ 173,288
Transit	2.2%	\$ 3,240,422
Internal Service	7.4%	\$ 10,659,267
Utility Operations	90.3%	\$ 131,384,255

Governmental Detail

Debt Service Funds	0.1%	\$ 207,600
Capital Projects	1.8%	\$ 2,658,262
Special Revenue Funds	12.8%	\$ 19,025,685
General Funds	85.3%	\$ 126,567,168

BUDGET OVERVIEW

ALL FUNDS – EXPENDITURES

The total adopted funding for Fiscal Year 2014-15 is \$320,587,279 a 3.3% increase from the adopted Fiscal Year 2013-14 amount of \$310,339,904.

ALL FUNDS EXPENDITURE TYPE	Adopted FY 2013-14	Adopted FY 2014-15	% Change
Personnel	\$111,360,380	\$112,425,328	1.0%
Services/Supplies	126,714,632	134,132,592	5.9%
Debt Service	27,798,301	27,077,736	-2.6%
Capital Projects	44,466,591	46,951,623	5.6%
TOTAL FUNDING USES	\$310,339,904	\$320,587,279	3.30%

Figures exclude transfers.

The personnel costs for Fiscal Year 2014-15 are \$112,425,328 compared to \$111,360,380 in Fiscal Year 2013-14, showing a 1.0%, or \$1,064,948 increase.

Some items that impact the personnel budget presented for Fiscal Year 2014-15:

- Medical and retirement costs increases.
- The figures were prepared based on approved Memorandum of Understanding agreements for all bargaining units and current benefit rates.
- During Fiscal Year 2013-14, there was a net reduction of eleven full time positions.
 - There was a restructuring of departments to improve efficiencies and combine resources. A net total of 17 positions were eliminated. Impacted departments included Library and Recreation Services, Public Works, Maintenance Services, and the elimination of the Parks and Community Services Department.
 - There was an increase of six full time positions through grant funds, funding agreements, and reduction of part time and/or operational budgets.
- The Fiscal Year 2014-15 budget has been prepared with the net reduction of an additional five positions. A total of seven positions were eliminated from Information Technology, City Attorney’s Office, Police, Public Works, and Maintenance Services. During the budget adoption process, two Police Officer positions were added for the Homeless Task Team.

Non-personnel expenditures for services and supplies are \$134,132,592 Comparing the adopted Fiscal Year 2014-15 figure to the Fiscal Year 2013-14 adopted figure, there is a 5.9% increase (or \$7.4 million). Changes to the services and supplies budget include:

- A budgetary change to move sales tax agreements previously recorded in the capital projects section to the operating budget as the agreements are recurring and

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operating in nature. In Fiscal Year 2014-15, they have moved under the Administrative Services Department. There are \$1.5 million in existing agreements and \$2.6 million in new agreements.

- Citywide, there is an increase of \$1.1 million in administrative service charges and \$665,000 for utility costs including natural gas, electric, and water. Also included is \$279,000 for computer equipment and \$380,000 for chemicals.
- In the Transit Services Division of Public Works, there is an increase of \$1.0 million for machinery and equipment related to improvements for the radio system, bus stops, CNG fuel pumps, and the bus yard.
- Under the Department of Water and Power, there is an increase of \$1.5 million for wholesale energy costs, \$600,000 for reclaimed water purchases, and \$440,000 for SCADA maintenance.
- There was an accounting change for several revenue items that were previously designated as ECB owned revenue. In the past, departments would receive a portion of those revenues at the end of the fiscal year. With the accounting change, that designation is removed and the operating budget was increased to provide the departments with up-front funding. For this change, Maintenance Services received \$251,000 and Library and Recreation Services received \$52,000.
- The Library and Recreation Services Department received an operating budget increase of \$200,000 for City sponsored events. The budget was previously included in the capital projects section. The change occurred as the costs related to the events are more operational in nature.
- Management Services includes \$160,000 for the November 2014 election.
- When comparing the adopted Fiscal Year 2013-14 to the adopted Fiscal Year 2014-15 budget, there is a \$2.0 million decrease in motor pool charges relating to a reduction in vehicles and new methodology for calculating the rates.
- Also included is a decrease of \$2.7 million for interest and debt related expenses. The majority of the decrease is related to debt refinancing in Fiscal Year 2012-13 and Fiscal Year 2013-14 that provided a reduction in costs.

Debt service expenditures are \$27,077,736 in Fiscal Year 2014-15. There is a 2.6% decrease (or \$720,565) when compared to the adopted figure of \$27,798,301 for Fiscal Year 2013-14. The net decrease is the result of a reduction of \$725,402 for Successor Agency funds and combined increase of \$4,837 for the remaining funds with budgeted debt service.

The adopted budget for Fiscal Year 2014-15 includes \$46,951,623 for capital projects. Compared to the Fiscal Year 2013-14 funding of \$44,466,591, this is a 5.6% increase. There are a number of categories that have changes from the prior fiscal year. The following categories have increases: \$6.3 million in Water, \$1.5 million in Electric, and \$1.3 million for a new category titled Assessment Districts. The following categories have decreases: \$2.9 million in Roads, \$1.5 million in Buildings, Facilities, and Systems, and \$1.3 million in Housing and Economic Programs. In addition, there is a reduction of \$2.4 million in the Parks category and many projects previously under this category have moved to the new Assessment Districts section. For additional information, reference the Capital Projects section of the budget document.

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CITY PERSONNEL

The adopted budget for Fiscal Year 2014-15 has a total of 622 full time positions. Following is a net comparison of the prior Fiscal Year 2013-14 approved staffing levels of full-time employees to the adopted Fiscal Year 2014-15 staffing levels, by department.

ALL FUNDS - FULL TIME PERSONNEL

<u>DEPARTMENT</u>	<u>Adopted FY 2013-14</u>	<u>Authorized FY 2013-14</u>	<u>Adopted FY 2014-15</u>
City Council	5.0	5.0	5.0
Management Services	9.0	9.0	9.0
City Treasurer	1.0	1.0	1.0
Human Resources	10.5	9.5	9.5
Information Technology	12.0	11.0	10.0
Finance	23.0	23.0	23.0
Administrative Services	4.5	4.5	4.5
City Attorney's Office	5.0	5.0	4.0
Community Development	17.0	18.0	18.0
Fire	117.0	117.0	115.0
Police	217.0	221.0	222.0
Public Works	72.0	32.0	30.0
Library	15.0	-	-
Library and Recreation Svcs.	-	21.0	21.0
Parks and Comm. Svcs.	21.0	-	-
Maintenance Services	-	38.0	38.0
<u>Water and Power</u>	<u>109.0</u>	<u>112.0</u>	<u>112.0</u>
TOTAL FULL TIME STAFF	638.0	627.0	622.0

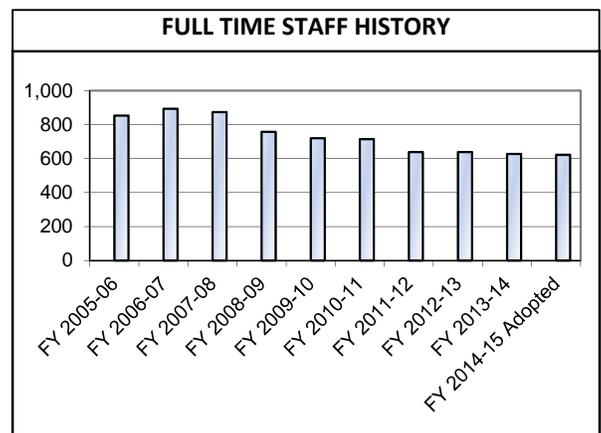
Comparing the first column of information, Adopted Fiscal Year 2013-14, to the updated Adopted Fiscal Year 2014-15 totals, there is a net decrease of 16 positions. There was a restructuring of several departments in Fiscal Year 2013-14. A net total of 11 positions were eliminated in Fiscal Year 2013-14. The budget has been prepared with an additional net reduction of five positions in Fiscal Year 2014-15. Noted personnel changes are:

- Human Resources: One position transferred out to the Finance Department.
- Information Technology: One position transferred out to Maintenance Services. One position is eliminated in the Fiscal Year 2014-15 budget.
- Finance: One position was transferred in from Human Resources. One position was transferred out to the Police Department.
- City Attorney's Office: One position is eliminated in the Fiscal Year 2014-15 budget.
- Community Development: One position transferred in from the former Parks and Community Services Department.
- Fire: Two Fire Apparatus Mechanic positions are transferring out to the Maintenance Services Department effective Fiscal Year 1014-15.
- Police: Total increase of five positions.
 - One position transferred in from the Finance Department.

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- Two full time Animal Control Officer positions were added for animal care activities. Funding for this increase was offset through a reduction in part time and operating budgets.
- One Police Officer I/II position was approved through grant funding and an agreement with the Corona Norco Unified School District.
- Two new Police Officer positions are included, effective Fiscal Year 2014-15, for the Homeless Task Team.
- One Senior Office Assistant position is eliminated, effective Fiscal Year 2014-15, and the funding is reallocated to services and supplies category.
- Public Works:
 - In July 2013, the Warehouse Division was moved from Public Works to Maintenance Services. Two positions were eliminated and one position was transferred.
 - In April 2014, there was a restructuring of the Public Works Department. Eleven full time positions were eliminated and 26 positions were transferred out to Maintenance Services.
 - Two positions are eliminated in the Fiscal Year 2014-15 budget.
- Library and Recreation Services, formerly Library: Six positions were transferred in from the former Parks and Community Services Department. The department was renamed to incorporate the Recreation Services function.
- Parks and Community Services: Department was eliminated in August 2013.
 - A net total of four positions were eliminated, six positions were transferred to the Library and Recreation Services Department, ten were transferred to Maintenance Services, and one was transferred to Community Development.
- Maintenance Services:
 - One position transferred in from Information Technology.
 - One position transferred in from Public Works for the Warehouse changes.
 - Twenty-six positions transferred in from Public Works related to the department restructuring.
 - Ten positions transferred in from the former Parks and Community Services Department.
 - Two positions are eliminated in the Fiscal Year 2014-15 budget.
 - Two Fire Apparatus Mechanic positions are transferring in from the Fire Department in Fiscal Year 2014-15.
- Department of Water and Power: Net increase of three positions, offset with reductions in operating budget.

Over the last eight years, the number of City employees has decreased due to the downturn in the economy and efforts to increase efficiencies by combining resources. In Fiscal Year 2006-07, the City had its highest number of full time authorized positions at 893. The adopted Fiscal Year 2014-15 budget has been prepared with 622 full time positions. This has been a 30.2% decrease in staffing, or a reduction of 271 positions, from Fiscal Year 2006-07.



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GENERAL FUND

The General Fund is the primary operating fund of the City where all revenues and expenditures are accounted for which are not required by law or contractual agreement that must be maintained in a specific fund. With the exception of subvention or grant revenues restricted for specific uses, General Fund resources can be utilized for any legitimate governmental purpose. It is the fund that provides a majority of the services associated with governmental activities such as Police, Fire, Maintenance Services, Library and Recreation Services, and planning/development services. It is available for the City Council to allocate City services, such as staffing, supplies, services, and capital outlay.

GENERAL FUND - REVENUES

The City of Corona receives revenue from a variety of sources. The principal revenue sources for the General Fund are Property Taxes and Sales and Use Taxes. The fiscal year forecast shows a net decrease in the General Fund revenue base, primarily from transfers in from other funds. Based on recent sales tax activity and information from the State Board of Equalization, there is an increase projected in sales/use tax revenues of 4.7% for Fiscal Year 2014-15. The overall property tax category is estimated to increase by 4.2% for Fiscal Year 2014-15. The property tax delinquency rate is estimated to be 5% in FY 2014-15, which is the same as the estimated rate for Fiscal Year 2013-14.

One major component of the Other Revenues category is the Miscellaneous Rental/Lease Income. Included in this category are the Corona Utility Authority lease payment and facility rental amounts. The Fiscal Year 2014-15 lease payment schedule is listed under the Debt Service Corona Utility Authority in the Other Budgets section.



Key assumptions in the General Fund revenue forecast are:

- Property tax revenues are estimated to increase by 4.2% based on the county assessor preliminary assumptions for the region. The assessed valuation for Current Secured Property Taxes is estimated to increase by 4.0%. The delinquency rate in Fiscal Year 2013-14 is estimated at 5% based on funds received by the time revenue estimates were prepared. The delinquency rate is forecasted to remain the same, at 5%, for Fiscal Year 2014-15.
- Sales and Use Tax revenues are projected to increase by 4.7%, with minor growth in the retail sales area. The sales tax estimates are prepared after meeting with our sales tax consultant and tracking of historical and current trends.
- Other Taxes are anticipated to decrease by 4.5% based on current franchise agreements and one time funds received for transient occupancy taxes in Fiscal Year 2013-14. In addition, there is an estimated decrease of Proposition 172 sales tax compared to Fiscal Year 2013-14. The decrease is due to a late payment recorded in Fiscal Year 2013-14 that would normally have been recorded in the prior fiscal year.
- The decrease in Licenses, Fees and Permits revenues of 27.2% is based on the estimated occupancy fees to be collected and building related permits.

BUDGET OVERVIEW

- There is an estimated decrease of 5.6% in the Fines, Penalties, and Forfeitures category. The primary decrease is related to slightly lower estimates related to vehicle fines.
- Investment Earnings are anticipated to be approximately 11% lower in Fiscal Year 2014-15 based on the current portfolio and interest rates.
- Intergovernmental Revenues are expected to have a net increase of 4.2% primarily due to the abandoned vehicle program revenues.
- The Current Services category is estimated to decrease by 24% in Fiscal Year 2014-15. There has been a sizeable increase of plan check related activity in Fiscal Year 2013-14. The Fiscal Year 2014-15 estimates were prepared conservatively, based on recent trends. The City will continue to monitor the revenues to assess if this is one time or new normal activity. There were also some one time reimbursements that occurred for fire activity in Fiscal Year 2013-14.
- Other Revenue is anticipated to decrease by 10.8% resulting from the scheduled reduction of payments for the CUA lease “catch up” provision and a decrease in Miscellaneous Income due to one-time receipts in Fiscal Year 2013-14.
- Recreation Revenues are anticipated to increase by 2.7% primarily due to the aquatics program by extending the swim season and additional classes.
- Payments in Lieu of Services are estimated to increase in Fiscal Year 2014-15. The increase is primarily relating to the calculation of the interfund charges. For additional information, reference the Schedule of Estimated Interfund Charges.
- State subventions will be based on a population of 159,132 (Department of Finance).

The following chart is a summary of General Fund revenues projected for Fiscal Year 2013-14, compared to the estimated figures for Fiscal Year 2014-15.

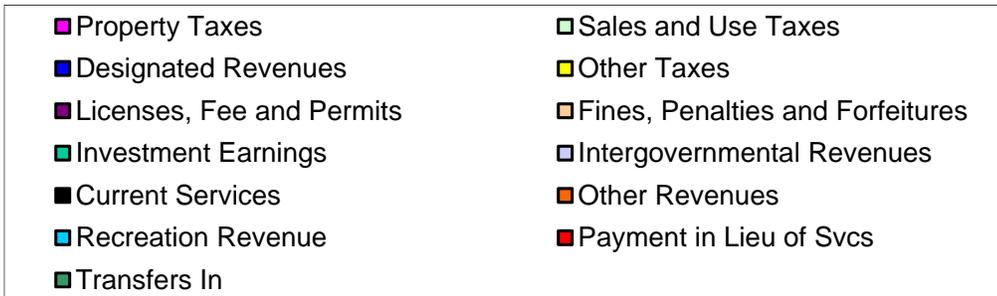
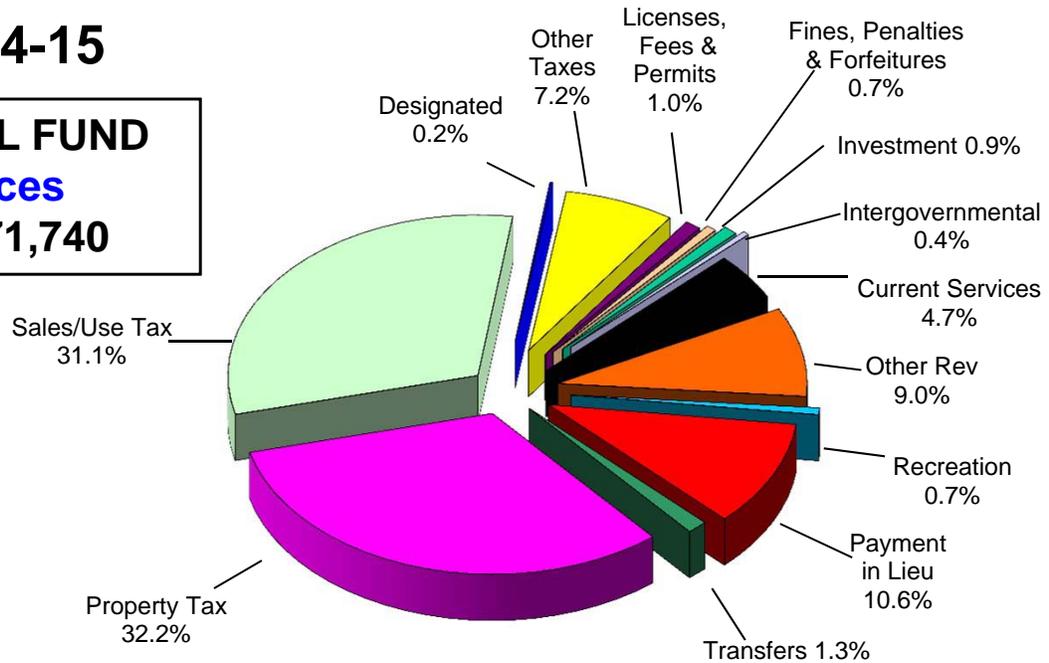
GENERAL FUND REVENUE SOURCES	Projected FY 2013-14	Estimated FY 2014-15	% Change
Property Taxes	\$ 36,434,622	\$ 37,978,194	4.2%
Sale and Use Taxes	35,033,300	36,684,600	4.7%
Other Taxes	8,835,434	8,439,000	-4.5%
Licenses, Fees, and Permits	1,693,889	1,233,010	-27.2%
Fines, Penalties, and Forfeitures	835,502	788,900	-5.6%
Investment Earnings	1,220,239	1,085,049	-11.1%
Intergovernmental Revenues	480,513	500,749	4.2%
Current Services	7,246,728	5,509,610	-24.0%
Other Revenues	11,854,854	10,573,791	-10.8%
Recreation Revenues	777,254	798,552	2.7%
Payments in Lieu of Services	11,213,739	12,499,681	11.5%
Designated Revenues *	200,000	218,500	9.3%
Subtotal	<u>115,826,074</u>	<u>116,309,636</u>	0.4%
Transfers In	<u>3,441,634</u>	<u>1,562,104</u>	-54.6%
TOTAL FUNDING SOURCES	<u><u>\$ 119,267,708</u></u>	<u><u>\$ 117,871,740</u></u>	<u>-1.2%</u>

* Amounts shown reduced for designated revenue use.

BUDGET OVERVIEW

FY 2014-15

**GENERAL FUND
Sources
\$117,871,740**



<u>Available Revenue</u>	
Property Taxes	\$ 37,978,194
Sales and Use Taxes	36,684,600
Other Taxes	8,439,000
Licenses, Fees and Permits	1,233,010
Fines, Penalties and Forfeitures	788,900
Investment Earnings	1,085,049
Intergovernmental Revenues	500,749
Current Services	5,509,610
Other Revenues	10,573,791
Recreation Revenue	798,552
Payment in Lieu of Services	12,499,681
Designated Revenues *	218,500
Total Revenue	116,309,636
Transfers In	1,562,104
Total "Sources"	\$ 117,871,740

* Amount shown reduced for designated revenue use.

BUDGET OVERVIEW

GENERAL FUND - EXPENDITURES

Overall the total adopted funding uses for the General Fund will increase by 2.8% (or \$3.2 million) from the adopted budget of \$115,030,120 in Fiscal Year 2013-14 to \$118,197,837 in Fiscal Year 2014-15. The following is a comparison by expenditure type.

GENERAL FUND EXPENDITURE TYPE	Adopted FY 2013-14	Adopted FY 2014-15	% Change
Personnel	\$88,197,835	\$89,242,044	1.2%
Services/Supplies	18,426,199	22,875,104	24.1%
Debt Service	4,538,742	4,539,007	0.0%
Capital Projects	1,900,552	121,000	-93.6%
TOTAL EXPENDITURES	113,063,328	116,777,155	3.3%
Transfers Out	1,966,792	1,420,682	-27.8%
TOTAL FUNDING USES	<u>\$115,030,120</u>	<u>\$118,197,837</u>	<u>2.8%</u>

The personnel figures for Fiscal Year 2014-15 were prepared based on the current Memorandum of Understanding agreements for all bargaining units and current pay and benefit rates, including health and retirement contributions. Additional personnel information is found in the Budget Overview under *All Funds – Expenditures* and *All funds – Full Time Personnel*.

The Services/Supplies section has an increase of 24.1% for Fiscal Year 2014-15. The increase can primarily be attributed to a budgetary change. Sales tax agreements, previously accounted for under capital projects, are ongoing in nature and have been moved to the operational budget under the Administrative Services Department. That change amounts to \$1.5 million. There are two new agreements included in Fiscal Year 2014-15 that total \$2.6 million. In addition, community events sponsored by the City, in the amount of \$200,000, were previously budgeted as a capital project. However, this is also ongoing and operational in nature. This item was moved to the operational budget under the Library and Recreation Services Department.

Also prepared in the proposed budget are changes for converting Expenditure Control Budget, or ECB, ownership of revenue accounts into ongoing budget for the Library and Recreation Services and Maintenance Services Departments, thereby, removing this revenue designation.

Capital Projects are decreasing from \$1,900,552 in Fiscal Year 2013-14 to \$121,000 for Fiscal Year 2014-15. The net decrease of \$1,779,552 is a result of a budgetary change, as mentioned above. For Fiscal Year 2014-15, there are two appropriations proposed that total \$121,000. For additional information, reference the Capital Projects section of the budget document.

BUDGET OVERVIEW

Transfers Out shows a net decrease of \$546,110 for Fiscal Year 2014-15, resulting primarily from a net reduction in the operating funding needs for the Historic Civic Center, Refuse/Recycling Program, and LMD 84-1 Lighting District.

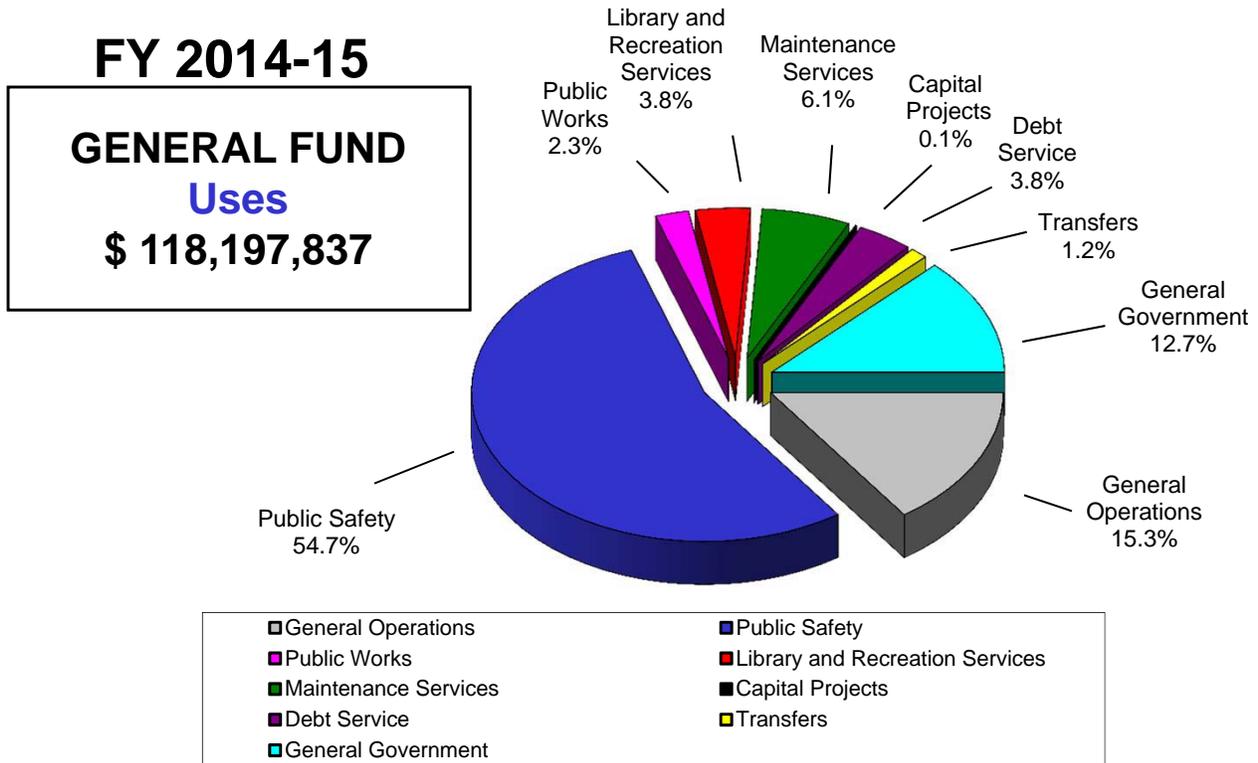
The following is a comparison of the General Fund's adopted Fiscal Year 2013-14 budget to the adopted Fiscal Year 2014-15 budget by function and type.

<u>GENERAL FUND FUNCTION</u>	<u>Adopted FY 2013-14</u>	<u>Adopted FY 2014-15</u>	<u>% Change</u>
General Operations	\$13,717,024	\$18,042,141	31.5%
Public Safety	63,372,298	64,603,397	1.9%
Public Works *	7,085,424	2,742,402	-61.3%
Library and Recreation Svcs. *	2,284,757	4,488,988	96.5%
Parks and Community Svcs. *	5,133,292	0	-100.0%
Maintenance Services *	0	7,273,637	NA
General Government	15,031,239	14,966,583	-0.4%
Debt Service	4,538,742	4,539,007	0.0%
<u>Capital Projects</u>	<u>1,900,552</u>	<u>121,000</u>	<u>-93.6%</u>
TOTAL EXPENDITURES	113,063,328	116,777,155	3.3%
Transfers Out	<u>1,966,792</u>	<u>1,420,682</u>	<u>-27.8%</u>
TOTAL FUNDING USES	<u>\$115,030,120</u>	<u>\$118,197,837</u>	<u>2.8%</u>
<i>* Title change/department restructure during FY 2013-14.</i>			

The General Fund expenditure summary by department is another representation of the budget. All reasons are noted previously. General Operations includes the budgets for the Elected Officials, Management Services, Human Resources, Information Technology, Finance, Administrative Services, City Attorney's Office, and Community Development.

The City is recognizing and funding its obligation under Governmental Accounting Standard Board (GASB) Statement No. 45, which establishes standards of accounting and financial reporting for Other Post-Employment Benefits (OPEB). This budget is reported in General Government for the General Fund and in certain other funds as appropriate.

BUDGET OVERVIEW



Expenditures

General Operations

City Council	\$ 152,621
Management Services	1,815,148
City Treasurer	27,173
Human Resources	2,135,843
Information Technology	1,659,926
Finance	3,140,582
Administrative Services	4,449,546
City Attorney's Office	1,577,914
Community Development	3,083,388
Total General Operations	18,042,141

Public Safety

Fire	23,200,494
Police	41,402,903
Total Public Safety	64,603,397

Other

Public Works	2,742,402
Library and Recreation Services	4,488,988
Maintenance Services	7,273,637
Capital Projects	121,000
Debt Service	4,539,007
General Government	14,966,583
Total Other	34,131,617

Total Expenditures

	116,777,155
Transfers Out	1,420,682
Total "Uses"	\$ 118,197,837

BUDGET OVERVIEW

GENERAL FUND BALANCE

The City will have a balanced General Fund budget for Fiscal Year 2014-15. Comparing the General Fund Sources at \$117.9 million to the General Fund Uses of \$118.2 million there is a shortfall of \$0.3 million. The shortfall will be absorbed by savings in the prior fiscal year. By fiscal year end, the estimated fund balance is estimated to be \$4,574. All costs that are anticipated to occur during the fiscal year, such as affordable health care impacts and medical premium changes have been included. The available funds are outside of the \$18,300,000 Emergency Contingency Committed Fund Balance. The City continues to monitor revenues and expenditures on a regular basis and assess concerns as they arise.

GENERAL FUND BALANCE POLICY

This Fund Balance Policy for the General Fund establishes the procedures for reporting unrestricted fund balance in the financial statements. Certain commitments and assignments of fund balance will help ensure that there will be adequate financial resources to protect the City against unforeseen circumstances and events such as revenue shortfalls and unanticipated expenditures. The policy also authorizes and directs the Finance Director to prepare financial reports which accurately categorize fund balance as per Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions.

There are five separate components of fund balance, each of which identifies the extent to which the City is bound to honor constraints on the specific purposes for which amounts can be spent.

1. Nonspendable fund balance (*inherently nonspendable*)
2. Restricted fund balance (*externally enforceable limitations on use*)
3. Committed fund balance (*self-imposed limitations on use*)
4. Assigned fund balance (*limitation resulting from intended use*)
5. Unassigned fund balance (*residual net resources*)

The General Fund Balance Policy is approved by the City Council and adopted by resolution. The policy is included in the Appendix section of the budget document.

WATER UTILITY FUND

The Water Utility Fund is operated as a “*Business Type*” activity, without subsidy from other funds. The fund is expected to serve 42,000 customers with approximately 40,000 acre feet of water in Fiscal Year 2014-15. The reclaimed water system will provide 4,300 acre feet of water to parks, schools, institutional and commercial customers. The working capital for the Water Utility includes estimated fund balances, net transfers, Other Post-Employment Benefits (OPEB), loans payable/receivable, operating expenditures, and capital improvement projects. The working capital details are located in the *Schedule of Estimated Working Capital Changes* located in the Budget Overview section.

BUDGET OVERVIEW

WATER RECLAMATION UTILITY FUND

The Water Reclamation Utility Fund is also operated as a “*Business Type*” activity. The City's reclamation system is expected to treat about 13.25 million gallons of sewage per day in Fiscal Year 2014-15. The working capital for the Water Reclamation Utility includes estimated fund balances, net transfers, Other Post-Employment Benefits (OPEB), loans payable/receivable, operating expenditures, and capital improvement projects. The working capital details are located in the *Schedule of Estimated Working Capital Changes* located in the Budget Overview section.

ELECTRIC UTILITY FUND

The City's Electric Utility Fund is a “*Business Type*” activity and will provide approximately 145,000 megawatt-hours of electricity to approximately 1,800 accounts. The working capital for the Electric Utility includes estimated fund balances, net transfers, Other Post-Employment Benefits (OPEB), loans payable/receivable, operating expenditures, and capital improvement projects. The working capital details are located in the *Schedule of Estimated Working Capital Changes* located in the Budget Overview section.

SUCCESSOR AGENCY

As part of the Fiscal Year 2011-12 State of California budget bill, companion bills Assembly Bill 1X 26 and Assembly Bill 1X 27 were enacted, dissolving redevelopment agencies throughout the State. Legal action was filed with the Supreme Court, on behalf of cities, counties and redevelopment agencies, challenging the constitutionality of the decision. On December 29, 2011, the Supreme Court issued its opinion on the legal action, upholding AB 1X 26 and AB 1X 27 and dissolving all redevelopment agencies in the State, effective February 1, 2012. On January 11, 2012, the City Council approved Resolution 2012-004, affirming the position of “Successor Agency” with the responsibility of winding down the Redevelopment Agency's affairs. The activities of the City, as successor agency, is overseen by an oversight board comprised primarily of representatives of other affected taxing agencies, until such time as the debts of the Agency are paid off, all Agency assets liquidated and all property taxes are redirected to local taxing agencies.

AFFORDABLE HOUSING

The Corona Housing Authority, created in February 2011, is a component unit of the City of Corona with the City Council services as the Board of Directors. The Housing Authority is responsible for administering all low and moderate income housing functions and assets previously handled by the Redevelopment Agency. The budget for affordable housing activities in Fiscal Year 2014-15 is \$532,090. This includes \$265,078 in operations and \$267,012 in capital improvement projects. Included in this category are the Home Investment Partnership Grant, or HOME, funds and the Low Moderate Income Housing Asset Fund.

BUDGET OVERVIEW

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

The City of Corona receives federal funding for the Community Development Block Grant, or CDBG. CDBG funds may be used for eligible projects and allocated to benefit low and moderate income persons and/or to fund programs and projects to alleviate blighted conditions within CDBG eligible areas. In Fiscal Year 2014-15, funding for CDBG totals \$1,092,105. The allocation includes \$200,421 for administration/operations and \$891,684 for capital projects and CDBG public service activities.

INVESTMENT POLICY

The City formally adopts its Investment Policy on an annual basis. It provides guidelines for the prudent investment of the City's temporary inactive cash and outlines the policies for maximizing the efficiency of the City's cash management. The Investment Policy is in conformance with the California Government Code Sections 53600 et seq. The City Treasurer is delegated investment authority on a year-to-year basis. Within the constraints set forth in the policy, the City Treasurer has the authority to direct investment strategy and approve investment transactions for the City's investment portfolio. The criteria for selecting investments and the order of priority are safety, liquidity and yield.

The Investment Policy is approved by the City Council and adopted by resolution. The policy is available on the City of Corona's website at <http://www.discovercorona.com/City-Departments/Finance.aspx>.

DEBT POLICY

The debt policy is adopted as a means of standardizing the issuance and management of debt. The primary objective is to establish conditions for the use of debt, to minimize the City's Debt Service requirements and cost of issuance, to retain the highest practical credit rating, to maintain full and complete financial disclosure and reporting, and to maintain financial flexibility for the City. The policies apply to all debt issued by the City and its component units. The policy is an important tool to ensure the use of the City's resources to meet its commitments, to meet the needs of the citizens of Corona and to maintain sound financial management practices.

The Debt Policy is approved by the City Council and adopted by resolution. The policy is available on the City of Corona's website at <http://www.discovercorona.com/City-Departments/Finance.aspx>.

DEBT SERVICE

Debt Service is the payment of principal and interest on bonds and other debt instruments according to a predetermined schedule. All Debt Service budgets are listed in the Other Budgets section.

BUDGET OVERVIEW

FIVE YEAR CAPITAL IMPROVEMENT PROGRAM



The Capital Improvement Program, or CIP, is prepared as a separate document and is a five year planning instrument used to identify and coordinate the financing and timing of public improvements. The first year of this five-year program is the capital budget that appears in the annual budget document. Projects slated for subsequent years in the program are for planning purposes only and do not receive expenditure authority until they are allocated funding in a future fiscal year.

The goals of the Capital Improvement Program are to plan for the City's long term capital improvement needs and associated capital financing requirements. The program provides the means for the City Council to determine capital priorities and continuity in carrying them out. By considering all the projects at a single time in the CIP document, a more comprehensive view can be taken of the community's capital needs and the City's response.

Capital improvements are major physical projects undertaken by the City that are generally not recurring on an annual basis. They typically include acquisition of right-of-way, the construction and modification of building and facilities, public infrastructure construction or modifications, the purchase of major equipment and vehicles, studies and plans associated with capital projects, and those projected funded with debt obligations. These items are typically over \$50,000 and are "outside" of the normal operational budget. The capital budgets for Fiscal Year 2014-15 are listed in the Capital Projects section.

CONTINUING APPROPRIATIONS

The *Schedule of Estimated Continuing Appropriations by Fund* as submitted in the budget document is an estimate at the time of printing. After year-end fund balance analyses are completed, a supplemental capital projects and operational budget document will be prepared to report finalized figures. Continuing appropriations may include both capital projects and operational funds and will be authorized as appropriations for the said fiscal year. The *Schedule of Estimated Continuing Appropriations* is listed in the Capital Projects section.

ECONOMY

The economy continues to present challenges in the projections for the future. Most domestic economic data is reporting a slow growth environment. This is also true for the unemployment rate, as it continues to remain high with the labor market improving at a slow but steady pace. Corona continues to mirror the national and state trends as well, by projecting revenues increasing gradually for our sales and property tax related revenue streams.

BUDGET OVERVIEW

KEY FINANCIAL ISSUES AHEAD

During budget preparation, revenue and expenditure projections for all funds undergo a considerable review process, not only for the new fiscal year, but for future years' impacts as well. City departments prepare five year operational and capital improvement needs that are above their target budgets. This five year analysis allows the City to evaluate these upcoming needs. The following are some issues that can potentially impact the City and the decisions that are made:

- ✓ State budgetary impacts on local governments
- ✓ Reductions in Library grant funding
- ✓ State and local economic conditions resulting in negative, or zero, revenue growth in key areas
- ✓ Legislative changes
- ✓ Federal funding reductions in Community Development Block Grant funds
- ✓ Federal health care impacts
- ✓ Ongoing rising costs of health care and retirement benefits
- ✓ Impact of changes in employer contribution rates for retirement benefits
- ✓ Rising costs of utilities and gasoline
- ✓ Unfunded liabilities
- ✓ Maintaining adequate fund balance reserves
- ✓ Maintaining various City infrastructure
- ✓ Maintaining technology
- ✓ Maintaining parks, recreational, social and library facilities
- ✓ Maintaining City owned property and facilities



The City will remain proactive in anticipation of these and all related issues and how they will impact the budget. For more information about the City of Corona, visit us on the web at www.discovercorona.com.

BUDGET OVERVIEW

VARIOUS SCHEDULES

Included in this section of the budget is summary information regarding the City of Corona's budget for Fiscal Year 2014-15. These schedules identify the various budget items previously mentioned in the Budget Overview, and provide an easy reference to the Annual Budget. The list below identifies the budget information contained in this section.

Schedules - All Funds

- *Schedule of Estimated Fund Balance Changes and Schedule of Combined Changes in Working Capital* - a listing of budgetary available fund balances and their estimated year end balances for June 30, 2015.
- *Summary of Revenue by Fund Type* - a matrix of the total Fiscal Year 2014-15 Annual Budget - identifying revenue by fund and function.
- *Summary of Expenditures by Fund Type* - a matrix of the total Fiscal Year 2014-15 Annual Budget - identifying expenditures by fund and function.
- *Schedule of Estimated Transfers* - a listing of all expected Fiscal Year 2014-15 transfers, and the dollars associated with each transfer.
- *Schedule of Estimated Interfund Charges* - a listing of all expected Fiscal Year 2014-15 Interfund Charges and the dollars associated with each charge.

SCHEDULE OF ESTIMATED FUND BALANCE CHANGES

Fund No.	Description	Available Fund Bal. 06/30/14	Spendable Projected Revenues	Incoming Transfers / Other
110	General Fund	\$ 330,671	\$ 116,309,636	\$ 1,562,104
206	Library Facilities Fee Fund	3,985	13,223	
207	Fire Wild Land Mitigation Fund	290	127	
208	Temescal Canyon Police Fac. Fund	(611,705)	3,500	
209	Temescal Canyon Fire Fac. Fund	(903,115)	3,650	
211	Street and Traffic Signals Fund	1,378,315	878,527	
212	Drainage Fee Fund	876,790	175,241	
213	Police Facilities Fund	700	19,487	
214	Fire Facilities Fund	(46,520)	322,689	
215	Public Meeting Facilities Fund	77,170	9,830	
216	Aquatics Center Fund	58,160	4,401	
217	Parks and Open Space Fund	(197,115)	155,709	
218	Corona Mall Bus. Impr. Dist. Fund	45,880	137,558	
222	Gas Tax (2105-2106-Prop 42) Fund	75,205	2,769,601	
224	Rideshare-Trip Reduction Fund	245,020	204,735	
225	Gas Tax (2107) Fund	-	1,134,994	
227	Measure A Fund	(26,503,290)	3,847,502	
231	CAL COPS Grant Fund	(354,415)	252,481	
232	Civic Center Fund	-	23,736	130,010
233	Obligation Payment Fund	8,731,359	10,300,000	
243	Public Works Capital Grants Fund	(42,426,189)	20,763,540	
244	SB 821 Transportation Grant Fund	165	2	
245	Co. Svc. Area 152 (NPDES) Fund	-	967,517	
246	CFD 2000-1 (Eagle Glen II) Fund	428,500	45,185	
247	CFD 2002-2 LMD Fund	207,335	91,865	
248	CFD 97-1 Landscape Fund	473,535	403,115	
249	CFD 2001-1 Landscape Fund	2,567,625	1,586,721	
250	Asset Forfeiture Fund	391,985	6,820	
251	CFD/LMD 2002-3 Landscape Fund	220,045	62,290	
252	LMD 2003-1 Lighting Fund	591,890	270,145	
253	CFD/LMD 2011-1 Landscape Fund	59,570	83,000	
260	Residential Refuse/Recyc. Fund	-	7,326,542	217,555
261	So Corona Major Thoroughfares Fund	705,045	19,312	
274	So Corona Landscaping Fund	698,040	52,945	

SCHEDULE OF ESTIMATED FUND BALANCE CHANGES

Outgoing Transfers / Other	Total Available	Operating Expend.	CIP Expend.	Fund Bal. 06/30/15	Fund No.
\$ 1,420,682	\$ 116,781,729	\$ 116,656,155	\$ 121,000	\$ 4,574	110
	17,208	926		16,282	206
	417	365		52	207
3,500	(611,705)			(611,705) A	208
3,650	(903,115)			(903,115) A	209
	2,256,842	34,076	550,000	1,672,766	211
	1,052,031	6,712	50,000	995,319	212
	20,187	158		20,029	213
	276,169	5,526		270,643	214
	87,000	93		86,907	215
	62,561	54	58,500	4,007	216
	(41,406)	9,912		(51,318) B	217
	183,438		136,195	47,243	218
	2,844,806	1,284,594	1,506,484	53,728	222
	449,755	257,125		192,630	224
1,134,994	-			-	225
	(22,655,788)	167,141	3,854,984	(26,677,913) C	227
	(101,934)	213,970		(315,904) C	231
	153,746	153,746		-	D 232
11,732,972	7,298,387			7,298,387	233
	(21,662,649)			(21,662,649) C	243
	167			167	244
	967,517	967,517		-	245
	473,685	20,081	24,015	429,589	246
	299,200	180,544	20,000	98,656	247
	876,650	316,351	75,000	485,299	248
	4,154,346	868,350	681,000	2,604,996	249
	398,805	249,646		149,159	250
	282,335	62,831	50,000	169,504	251
	862,035	191,833		670,202	252
	142,570	40,535	10,000	92,035	253
	7,544,097	7,544,097		-	D 260
	724,357	13,574		710,783	261
	750,985	4,516		746,469	274

SCHEDULE OF ESTIMATED FUND BALANCE CHANGES

Fund No.	Description	Available Fund Bal. 06/30/14	Spendable Projected Revenues	Incoming Transfers / Other
288	Park Development Fund	(13,947,800)		
289	Dwelling Development Tax Fund	1,085,225	181,299	45,616
291	Low Mod Income Housing Asset Fund	4,522,760	425,000	523,629
411	US Dept. of Justice Grant Fund	(50,745)	160,000	
415	Library Other Grants Fund	8,805	95	
417	RDA Successor Agency Fund	7,845,077		10,269,086
422	Traffic Offender Fund	310,750	219,747	
431	CDBG Fund	-	1,092,105	
432	HOME Investment Partnership Prog. Fd.	434,392	337,012	
441	RDA Land Disposition Fund	-	361,200	480,480
442	Adult & Family Literacy Grant Fund	225	111	
445	Bicycle Transportation Account Fund	1,660	19	
446	LMD 84-1 Lighting Fund	-	2,132,000	45,276
448	LMD 84-2 Landscape Fund	5,007,705	4,552,829	
475	Successor Agency Administration Fund	-	10,000	459,777
477	Corporate Yard Expansion Fund	66,550		
478	TUMF - RCTC Fund	(2,801,510)	2,000,000	
479	TUMF - WRCOG Fund	(2,288,725)	550,000	
480	Reimbursement Grants Fund	(464,925)	250,000	
633	Fire Apparatus Capital Outlay Fund	145		
634	IT/Communication Capital Outlay Fund	571,970		907,420
680	Warehouse Services Fund	43,973	862,790	
682	Fleet Operations Fund	9,075,045	3,366,165	
683	Workers' Compensation Fund	1,101,740	3,850,857	
687	Liability Risk Retention Fund	672,150	1,791,697	
688	Separations Fund	588,660		
689	City Facilities Fund	7,619		277,131

A - Temescal Canyon Public Safety Facility Payable / amount owed to General Fund.

B - Estimated deficit to be reviewed at fiscal year end.

C - Revenue / Reimbursement Offset Expected in Outyears - Revenue recognized when expensed.

D - Future provisions to offset program (via Transfers) from General Fund.

E - Park Bond Payable / amount owed to General Fund.

SCHEDULE OF ESTIMATED FUND BALANCE CHANGES

Outgoing Transfers / Other	Total Available	Operating Expend.	CIP Expend.	Fund Bal. 06/30/15	Fund No.
	(13,947,800)		1,003,038	(14,950,838)	E 288
	1,312,140			1,312,140	G 289
	5,471,389	195,078		5,276,311	291
	109,255	249,634		(140,379)	C 411
	8,900			8,900	415
	18,114,163	7,733,273	2,497,222	7,883,668	417
	530,497	351,908		178,589	422
	1,092,105	200,421	891,684	-	431
	771,404	70,000	267,012	434,392	432
	841,680	341,680	500,000	-	441
	336			336	442
	1,679			1,679	445
	2,177,276	2,177,276		-	D 446
45,616	9,514,918	3,808,738	490,000	5,216,180	G 448
	469,777	469,777		-	475
	66,550		66,550	-	477
	(801,510)			(801,510)	C 478
	(1,738,725)			(1,738,725)	F 479
	(214,925)			(214,925)	C 480
	-				
	145			145	633
	1,479,390		1,407,420	71,970	634
419,960	486,803	300,230		186,573	680
156,710	12,284,500	3,487,465	800,000	7,997,035	682
	4,952,597	4,162,572		790,025	683
	2,463,847	1,909,000		554,847	687
	588,660	400,000		188,660	688
	284,750		284,750	-	689

F - Includes C and TUMF WRCOG aligns to regional February 2014 TIP.

G - Includes Loan Repayment between DDT Fund and LMD Fund.

**SCHEDULE OF ESTIMATED
WORKING CAPITAL CHANGES**

Fund No.	Fund Description	Working Capital 06/30/14	Spendable Projected Revenues	Incoming Transfers	Outgoing Transfers
Department of Water and Power					
440	Water Reclamation Capacity Fund	\$ 9,123,532	\$ 1,337,293		
453	2012 Water Revenue Bond Fund	1,101			
454	2013 Wastewater Revenue Bond Fd	54,578			
507	Water Capacity Fund	(2,204,319)	5,984,570	5,850,000	
567	Reclaimed Water System Fund	3,265,695	6,528,738		4,500,000
570	Water Utility Fund	9,829,952	55,646,131	4,500,000	5,850,000
572	Water Reclamation Utility Fund	20,234,441	31,587,803		
578	Electric Utility Fund	4,397,096	16,872,376		
	Total DWP Funds	<u>\$ 44,702,076</u>	<u>\$ 117,956,911</u>	<u>\$ 10,350,000</u>	<u>\$ 10,350,000</u>
	Total Water Funds	\$ 7,626,734	\$ 61,630,701	\$ 10,350,000	\$ 5,850,000
	Total Reclaimed Water Funds	3,265,695	6,528,738	-	4,500,000
	Total Water Reclamation Funds	29,412,551	32,925,096	-	-
	Total Electric Funds	4,397,096	16,872,376	-	-
	Total DWP Funds	<u>\$ 44,702,076</u>	<u>\$ 117,956,911</u>	<u>\$ 10,350,000</u>	<u>\$ 10,350,000</u>
275	Airport Fund	10,055	284,946		
577	Transit Services Fund	1,457,044	3,240,422		

H - Includes bond proceeds.

I - Negative beginning working capital - includes development and grant related projects.

Revenue/transfers to be received in current fiscal year.

**SCHEDULE OF ESTIMATED
WORKING CAPITAL CHANGES**

Principal Payments On Debt	Total Available	Operating Expend.	CIP Expend.	Working Capital 06/30/15	Fund No.
\$ (858,000)	\$ 9,602,825	\$ 631,789	\$ 6,175,876	\$ 2,795,160	440
	1,101			1,101	H 453
	54,578			54,578	H 454
(537,100)	9,093,151	601,058	8,454,752	37,341	I 507
(1,629,613)	3,664,820	2,862,388	270,000	532,432	567
(792,262)	63,333,821	54,145,362	8,610,000	578,459	570
(1,287,000)	50,535,244	26,373,237	5,596,141	18,565,866	572
(498,953)	20,770,519	15,163,652	2,500,000	3,106,867	578
\$ (5,602,928)	\$ 157,056,059	\$ 99,777,486	\$ 31,606,769	\$ 25,671,804	
\$ (1,329,362)	\$ 72,428,073	\$ 54,746,420	\$ 17,064,752	\$ 616,901	
(1,629,613)	3,664,820	2,862,388	270,000	532,432	
(2,145,000)	60,192,647	27,005,026	11,772,017	21,415,604	
(498,953)	20,770,519	15,163,652	2,500,000	3,106,867	
\$ (5,602,928)	\$ 157,056,059	\$ 99,777,486	\$ 31,606,769	\$ 25,671,804	
(15,000)	280,001	173,288		106,713	275
	4,697,466	3,240,422		1,457,044	577

SUMMARY OF REVENUE BY FUND TYPE

<u>Fund Number / Description</u>	<u>Actual Revenues FY 2012-13</u>	<u>Budgeted Revenues FY 2013-14</u>	<u>Projected Revenues FY 2013-14</u>	<u>Estimated Budget FY 2014-15</u>
<u>General Funds</u>				
110 General Fund				
Property Tax	\$ 39,447,422	\$ 36,365,562	\$ 36,434,622	\$ 37,978,194
Sales and Use Tax	32,969,847	34,385,000	35,033,300	36,684,600
Other Taxes	7,818,101	8,029,037	8,835,434	8,439,000
Licenses, Fees & Permits	1,292,041	943,684	1,693,889	1,233,010
Fines, Penalties & Forfeitures	1,651,550	1,096,700	835,502	788,900
Investment Earnings	476,593	1,276,230	1,220,239	1,085,049
Intergovernmental Revenues	762,345	503,845	480,513	500,749
Current Services	7,290,709	5,274,012	7,246,728	5,509,610
Other Revenues	15,803,205	11,764,423	12,187,535	10,573,791
Recreation revenues	889,601	799,842	777,254	798,552
Payment in Lieu of Services	8,959,419	11,096,359	11,213,739	12,499,681
Designated Revenue	1,411,877	244,780	1,223,605	336,000
110 Subtotal General Fund	118,772,709	111,779,474	117,182,360	116,427,136
232 Civic Center Fund	31,656	30,980	21,821	23,736
260 Residential Refuse/Recycling Fund	6,954,358	6,921,112	7,083,489	7,326,542
Total General Funds	125,758,723	118,731,566	124,287,670	123,777,414
<u>Special Revenue Funds</u>				
206 Library Facilities Fee Fund	14,977	50,125	16,252	13,223
207 Fire Wild Land Mitigation Fund	84	745	144	127
208 Temescal Canyon Police Facilities Fund	-	21,860	72,000	3,500
209 Temescal Canyon Fire Facilities Fund	-	31,350	104,000	3,650
211 Street and Traffic Signals Fund	133,533	190,700	188,960	878,527
212 Drainage Fee Fund	13,780	42,775	42,215	175,241
213 Police Facilities Fund	8,143	56,670	6,501	19,487
214 Fire Facilities Fund	11,300	332,635	4,137	322,689
215 Public Meeting Facilities Fund	10,481	35,685	2,628	9,830
216 Aquatics Center Fund	6,266	20,535	1,142	4,401
217 Parks and Open Space Fund	398,113	902,415	186,090	155,709
218 Corona Mall Business Improvement District Fd	132,819	137,235	136,765	137,558
222 Gas Tax (2105-2106-Prop 42) Fund	2,437,117	2,598,330	2,974,874	2,769,601
224 Rideshare-Trip Reduction Fund	187,345	165,970	205,348	204,735
225 Gas Tax 2107 Fund	1,107,941	1,038,340	1,135,641	1,134,994
227 Measure A Fund	3,860,151	3,405,745	3,665,734	3,847,502
231 CAL COPS Grants Fund	249,218	251,465	301,907	252,481
233 Obligation Payment Fund	12,102,722	11,030,820	10,383,737	10,300,000
246 CFD 2000-1 (Eagle Glen II) Fund	42,024	43,665	44,808	45,185
247 CFD 2002-2 LMD Fund	90,907	88,435	95,107	91,865
248 CFD 97-1 Landscape Fund	407,010	376,055	413,368	403,115
249 CFD 2001-1 Landscape Fund	1,686,044	1,549,120	1,611,502	1,586,721
250 Asset Forfeiture Fund	67,381	8,395	28,989	6,820
251 CFD/LMD 2002-3 Landscape Fund	63,480	62,530	64,587	62,290
252 LMD 2003-1 Lighting Fund	293,219	255,145	274,988	270,145
253 CFD/LMD 2011-1 Landscape Fund	-	80,600	86,925	83,000

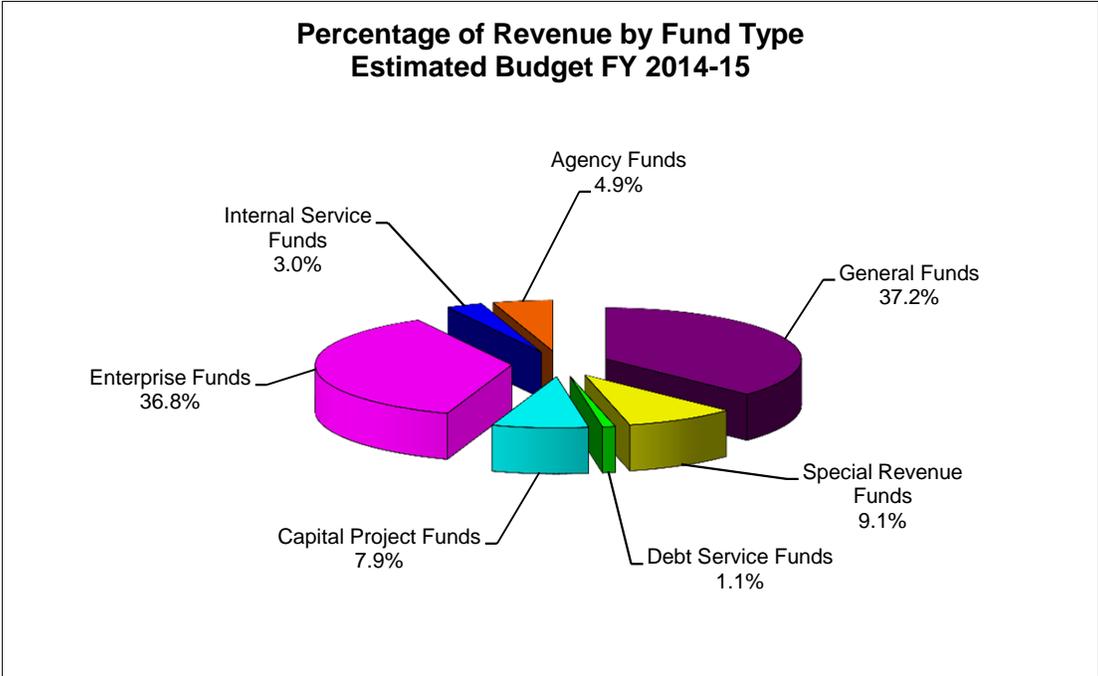
SUMMARY OF REVENUE BY FUND TYPE

<u>Fund Number / Description</u>	<u>Actual Revenues FY 2012-13</u>	<u>Budgeted Revenues FY 2013-14</u>	<u>Projected Revenues FY 2013-14</u>	<u>Estimated Budget FY 2014-15</u>
<u>Special Revenue Funds, Continued</u>				
261 South Corona Major Thoroughfares Fund	5,002	22,185	21,849	19,312
274 South Corona Landscaping Fund	9,134	17,640	32,839	52,945
288 Park Development Fund	38,124	-	177,912	-
289 Dwelling Development Tax Fund	54,342	158,180	299,297	181,299
411 US Department of Justice Grant Fund	94,958	38,820	406,972	160,000
422 Traffic Offender Fund	228,883	233,145	220,542	219,747
441 RDA Land Disposition Fund	411,443	406,200	387,221	361,200
442 Adult and Family Literacy Grant Fund	11,559	-	17,558	111
446 LMD 84-1 Lighting Fund	2,171,923	2,130,000	2,170,535	2,132,000
448 LMD 84-2 Landscape Fund	4,544,521	4,349,585	4,559,024	4,552,829
Total Special Revenue Funds	30,893,944	30,133,100	30,342,097	30,461,839
<u>Debt Service Funds</u>				
310 2012 Ref Lease City Hall	3,293	-	-	-
349 AD 90-1 (Jasmine Ridge) Fund	210,474	202,945	206,958	102,385
376 2001 Lease Revenue Ref (PIRB) Bonds Fund	994,000	992,576	992,586	993,038
388 2006 Lease Revenue Bonds Fund	2,406,604	2,392,619	2,380,838	2,389,189
389 2012 Water Revenue Bonds - Debt Service	-	2,637,200	-	-
453 2012 Water Revenue Bonds - PR	1,087	-	425	-
Total Debt Service Funds	3,615,457	6,225,340	3,580,807	3,484,612
<u>Capital Project Funds</u>				
243 Public Works Capital Grants Fund	3,033,239	5,497,485	6,750,000	20,763,540
244 SB 821 Transportation Grant Fund	29,997	-	2	2
245 County Service Area 152 (NPDES) Fund	928,603	976,437	963,928	967,517
291 Low Moderate Income Housing Asset Fund	713,938	275,000	734,540	425,000
415 Library Other Grants Fund	34,910	120	303	95
431 CDBG Fund	1,006,241	1,108,802	1,285,700	1,092,105
432 Home Investment Partnership Program Fund	64,110	932,537	774,834	337,012
445 Bicycle Transportation Account Fund	9	-	21	19
478 TUMF - RCTC Fund	307,442	10,000,000	10,001,168	2,000,000
479 TUMF - WRCOG Fund	20,663	550,000	550,000	550,000
480 Reimbursement Grants Fund	2,580,263	-	551,593	250,000
Total Capital Project Funds	8,719,415	19,340,381	21,612,089	26,385,290
<u>Enterprise Funds</u>				
275 Airport Fund	281,092	272,360	287,016	284,946
307 CPIC 97 Ref COPS Fund	1,053,046	545,348	-	-
372 98 Revenue Bonds/Desalter Fund	27,055,593	-	-	-
380 2003 COPS (Clearwater Cogen/Rec Water) Fd	5,321,525	38,015,958	40,197,469	-
385 2005 COPS (Clearwater/Elec Distrib) Fund	1,035,475	1,046,571	1,043,581	1,062,556
440 Water Reclamation Capacity Fund	1,564,521	1,098,115	885,054	1,337,293
454 2013 Wastewater Revenue Bonds	34	-	862	-
507 Water Capacity Fund	2,112,191	1,207,372	1,677,033	5,984,570.00

SUMMARY OF REVENUE BY FUND TYPE

<u>Fund Number / Description</u>	<u>Actual Revenues FY 2012-13</u>	<u>Budgeted Revenues FY 2013-14</u>	<u>Projected Revenues FY 2013-14</u>	<u>Estimated Budget FY 2014-15</u>
<u>Enterprise Funds, Continued</u>				
567 Reclaimed Water System Fund	3,444,447	3,210,853	3,039,590	6,528,738.00
570 Water Utility Fund	54,257,297	54,547,723	56,700,703	55,646,131.00
572 Water Reclamation Utility Fund	30,648,420	30,739,900	31,219,730	31,587,803
577 Transit Services Fund	2,919,896	2,164,785	3,378,456	3,240,422
578 Electric Utility Fund	19,542,421	18,475,890	16,776,703	16,872,376.00
Total Enterprise Funds	149,235,958	151,324,875	155,206,197	122,544,835
<u>Internal Service Funds</u>				
680 Warehouse Services Fund	813,512	862,790	862,790	862,790
682 Fleet Operations Fund	6,422,794	5,175,550	5,414,338	3,366,165
683 Workers Compensation Fund	3,310,681	3,305,145	3,504,856	3,850,857
687 Liability Risk Retention Fund	1,603,701	975,000	625,025	1,791,697
Total Internal Service Funds	12,150,688	10,318,485	10,407,009	9,871,509
<u>Agency Funds</u>				
308 CPFA 99 Revenue Series A Fund	2,891,764	2,696,643	2,740,505	2,683,740
309 CPFA 99 Revenue Series B Fund	50,885	50,879	50,881	50,879
342 CFD 86-2 (Woodlake) Fund	1,832,213	1,687,958	1,698,277	1,710,367
358 CFD 89-1A (LOBS DW) Fund	1,546,646	1,482,022	1,447,652	1,465,967
359 CFD 89-1 B (LOBS Improvement) Fund	1,178,815	1,146,403	1,128,090	1,144,714
365 AD 95-1 (Centex) Fund	84,890	80,698	81,039	81,318
366 AD 96-1,96 A (MTN Gate) Fund	135,993	134,352	133,919	135,839
368 AD 96-1,97 A (Van Daele) Fund	65,524	63,258	63,092	63,991
369 AD 96-1,97 B (WPH) FUND	137,741	135,179	135,244	137,189
370 Ref CFD 90-1 (South Corona) Fund	4,226,966	3,860,250	4,090,380	4,147,151
371 CFD 97-2 (Eagle Glen I) Fund	1,474,669	1,458,065	1,468,847	1,489,340
373 AD 96-1, 99 A (Centex) Fund	221,362	208,684	210,623	210,310
374 CFD 2000-1 (Eagle Glen II) Fund	658,720	614,743	607,462	613,439
377 CFD 2001-2 (Cresta-Grande) Fund	297,622	293,132	292,121	296,352
378 CFD 2002-1 (Dos Lagos) Fund	1,208,018	1,165,499	1,152,691	198
381 CFD 2002-4 (Corona Crossings) Fund	704,615	703,649	706,214	725,564
382 CFD 2004-1 (Buchanan Street) Fund	283,132	281,568	278,039	282,077
383 CFD 2003-2 (Highland Collection) Fund	626,742	606,894	611,667	610,032
387 CFD 2002-1 (Improvement Area) Fund	567,789	570,451	573,517	589,530
Total Agency Funds	18,194,107	17,240,327	17,470,260	16,437,997
<u>Successor Agency Funds</u>				
230 Low/Moderate Housing Fund	8,033,755	-	-	-
353 Corona Revitalization Zone Fund	338,896	-	-	-
417 RDA Successor Agency Fund	6,429	-	69,989	-
475 Successor Agency Administration Fund	8,060	-	10,700	10,000
Total Successor Agency Funds	8,387,140	-	80,689	10,000
	\$ 356,955,431	\$ 353,314,074	\$ 362,986,818	\$ 332,973,496

SUMMARY OF REVENUE BY FUND TYPE



SUMMARY OF EXPENDITURES BY FUND TYPE

<u>Fund Number / Description</u>	<u>Actual Expenditures FY 2011-12 *</u>	<u>Actual Expenditures FY 2012-13 *</u>	<u>Adopted Budget FY 2013-14 *</u>	<u>Adopted Budget FY 2014-15 *</u>
General Funds				
110 General Fund				
City Council	\$ 145,986	\$ 143,269	\$ 150,215	\$ 152,621
Management Services	1,320,254	1,629,175	1,567,113	1,815,148
Treasurer	12,771	17,806	27,127	27,173
Debt Service	4,676,326	4,532,870	4,538,742	4,539,007
Human Resources	1,553,951	2,062,243	2,234,996	2,135,843
General Government	11,946,651	10,135,706	15,031,239	14,966,583
Information Technology	1,874,499	1,797,293	1,845,815	1,659,926
Finance	3,287,569	3,120,035	3,179,870	3,140,582
Administrative Services	102,914	429,427	260,832	4,449,546
City Attorney's Office	-	554,398	1,553,068	1,577,914
Community Development	2,865,469	2,994,502	2,897,988	3,083,388
Fire	22,838,646	22,931,929	23,302,915	23,200,494
Police	40,480,647	38,861,958	40,069,383	41,402,903
Public Works	7,955,698	8,195,218	7,085,424	2,742,402
Library and Recreation Services	2,454,080	2,533,635	2,284,757	4,488,988
Maintenance Services	-	-	-	7,273,637
Parks and Community Services	7,346,263	7,248,629	5,133,292	-
Capital Projects	2,055,241	2,466,790	1,900,552	121,000
110 Subtotal General Fund	110,916,965	109,654,883	113,063,328	116,777,155
232 Civic Center Fund	205,676	208,948	234,217	153,746
260 Residential Refuse/Recycling Fund	7,305,334	7,527,007	7,495,646	7,544,097
633 Fire Aparatus Capital Outlay Fund	-	33,707	562,987	-
634 IT/Communication Capital Outlay Fund	723,473	975,592	969,585	1,407,420
688 Separations Fund	1,301,817	218,840	200,000	400,000
689 City Facilities Fund	306,315	108,548	467,000	284,750
Total General Funds	120,759,581	118,727,525	122,992,763	126,567,168
Special Revenue Funds				
206 Library Facilities Fee Fund	9,636	106,526	439	926
207 Fire Wild Land Mitigation Fund	10,330	8,163	13,219	365
208 Temescal Canyon Police Facilities Fund	8	25	75	-
209 Temescal Canyon Fire Facilities Fund	12	37	75	-
211 Street and Traffic Signals Fund	32,250	338,404	90,236	584,076
212 Drainage Fee Fund	117,391	161,716	158,711	56,712
213 Police Facilities Fund	20,916	5,558	3,855	158
214 Fire Facilities Fund	297,625	311,370	206,392	5,526
215 Public Meeting Facilities Fund	80	77,176	259	93
216 Aquatics Center Fund	5	22	123	58,554
217 Parks and Open Space Fund	353,323	917,334	339,437	9,912
218 Corona Mall Business Improvement District Fund	64,068	87,651	136,048	136,195
222 Gas Tax (2105-2106-Prop 42) Fund	2,300,426	2,269,863	3,405,361	2,791,078
224 Rideshare -Trip Reduction Fund	168,981	143,797	235,632	257,125
227 Measure A Fund	1,418,216	1,974,951	5,976,404	4,022,125
231 CAL COPS Grants Fund	198,655	247,506	178,520	213,970

* Includes Capital Projects. Excludes Transfers.

SUMMARY OF EXPENDITURES BY FUND TYPE

<u>Fund Number / Description</u>	Actual Expenditures FY 2011-12 *	Actual Expenditures FY 2012-13 *	Adopted Budget FY 2013-14 *	Adopted Budget FY 2014-15 *
<u>Special Revenue Funds, Continued</u>				
246 CFD 2000-1 (Eagle Glen II) Fund	8,638	7,788	39,532	44,096
247 CFD 2002-2 LMD Fund	71,348	79,263	133,620	200,544
248 CFD 97-1 Landscape Fund	340,122	375,642	399,483	391,351
249 CFD 2001-1 Landscape Fund	1,543,286	1,856,954	1,950,714	1,549,350
250 Asset Forfeiture Fund	63,045	102,030	258,000	249,646
251 CFD/LMD 2002-3 Landscape Fund	56,626	60,490	86,624	112,831
252 LMD 2003-1 Lighting Fund	232,984	255,691	259,139	191,833
253 CFD/LMD 2011-1	-	-	27,002	50,535
261 South Corona Major Thoroughfares Fund	154,758	748	63,000	13,574
274 South Corona Landscaping Fund	446	429	9,233	4,516
288 Park Development Fund	999,968	996,213	1,002,582	1,003,038
289 Dwelling Development Tax Fund	489	345	-	-
411 US Department of Justice Grant Fund	514,019	91,323	-	249,634
422 Traffic Offender Fund	281,638	250,380	641,410	351,908
442 Adult and Family Literacy Grant Fund	1,256	11,383	-	-
446 LMD 84-1 Lighting Fund	2,269,911	2,197,637	2,314,041	2,177,276
448 LMD 84-2 Landscape Fund	3,630,363	3,827,188	4,910,680	4,298,738
Total Special Revenue Funds	15,160,819	16,763,603	22,839,846	19,025,685
<u>Debt Service Funds</u>				
349 AD 90-1 (Jasmine Ridge) Fund	208,992	207,180	210,200	207,600
361 AD 89-1 (Railroad) Fund	256,823	-	-	-
Total Debt Service Funds	465,815	207,180	210,200	207,600
<u>Capital Project Funds</u>				
243 Public Works Capital Grants Fund	3,669,881	3,083,151	-	-
244 SB 821 Transportation Grant Fund	87,710	29,996	-	-
245 County Service Area 152 (NPDES) Fund	883,909	947,225	995,628	967,517
291 Low Moderate Income Housing Asset Fund	-	8,103,812	155,000	195,078
415 Library Other Grants Fund	30,354	26,142	-	-
445 Bicycle Transit Account Fund	182,351	-	-	-
431 CDBG Fund	1,499,078	1,006,241	1,108,802	1,092,105
432 Home Investment Partnership Program Fund	710,358	64,110	932,536	337,012
477 Corporation Yard Expansion Fund	17,519	3,356	-	66,550
478 TUMF - RCTC Fund	69,629	307,442	-	-
479 TUMF - WRCOG Fund	3,623	20,663	-	-
480 Reimbursement Grants Fund	718,354	2,582,311	-	-
Total Capital Project Funds	7,872,766	16,174,448	3,191,966	2,658,262

* Includes Capital Projects. Excludes Transfers.

SUMMARY OF EXPENDITURES BY FUND TYPE

<u>Fund Number / Description</u>	<u>Actual Expenditures FY 2011-12 *</u>	<u>Actual Expenditures FY 2012-13 *</u>	<u>Adopted Budget FY 2013-14 *</u>	<u>Adopted Budget FY 2014-15 *</u>
<u>Enterprise Funds</u>				
275 Airport Fund	307,538	301,454	297,399	173,288
440 Water Reclamation Capacity Fund	881,038	816,679	5,172,384	6,807,665
453 2012 Water Revenue Bonds - Project Fund	-	220,500	3,000,000	-
454 2013 Wastewater Revenue Bond - Project Fund	-	108,000	-	-
474 Water Reclamation Capital Replacement Fund	196,834	-	-	-
507 Water Capacity Fund	1,222,068	1,536,359	649,140	9,055,810
517 Water Capital Replacement Fund	1,258,074	-	-	-
567 Reclaimed Water System Fund	3,043,902	2,734,441	1,960,923	3,132,388
570 Water Utility Fund	51,108,051	54,114,146	59,293,962	62,755,362
572 Water Reclamation Utility Fund	29,124,131	28,436,827	34,936,874	31,969,378
577 Transit Services Fund	2,148,856	2,286,293	2,158,646	3,240,422
578 Electric Utility Fund	14,569,428	14,635,786	14,542,046	17,663,652
Total Enterprise Funds	103,859,919	105,190,485	122,011,374	134,797,965
<u>Internal Service Funds</u>				
632 Equipment Pool Capital Outlay Fund	635,344	-	-	-
680 Warehouse Services Fund	402,791	400,139	299,069	300,230
682 Fleet Operations Fund	2,931,256	3,165,251	4,472,398	4,287,465
683 Workers' Compensation Fund	4,973,546	3,461,676	4,122,138	4,162,572
687 Liability Risk Retention Fund	2,259,307	1,503,138	1,909,000	1,909,000
Total Internal Service Funds	11,202,243	8,530,204	10,802,605	10,659,267
<u>Agency Funds</u>				
342 CFD 86-2 (Woodlake) Fund	1,818,586	1,832,342	1,807,525	1,809,397
358 CFD 89-1 A (LOBS DW) Fund	1,582,629	1,651,950	1,570,255	1,572,770
359 CFD 89-1 B (LOBS Improvement) Fund	1,214,001	1,307,847	1,198,688	1,184,970
365 AD 95-1 (Centex) Fund	84,115	81,131	83,048	81,348
366 AD 96-1, 96 A (MTN Gate) Fund	141,085	163,260	137,763	138,425
368 AD 96-1, 97 A (Van Daele) Fund	65,190	69,385	66,100	64,900
369 AD 96-1, 97 B (WPH) Fund	140,974	162,223	140,715	141,538
370 Ref CFD 90-1 (South Corona) Fund	4,382,914	4,138,731	4,188,463	4,184,713
371 CFD 97-2 (Eagle Glen I) Fund	1,504,464	1,560,530	1,528,032	1,523,981
373 AD 96-1, 99 A (Centex) Fund	246,987	248,273	210,045	207,895
374 CFD 2000-1 (Eagle Glen II) Fund	624,118	733,957	599,293	596,541
377 CFD 2001-2 (Cresta-Grande) Fund	305,978	422,614	294,623	298,808
378 CFD 2002-1 (Dos Lagos) Fund	1,239,353	1,680,288	1,152,508	1,175,069
381 CFD 2002-4 (Corona Crossings) Fund	700,968	696,078	699,067	698,812
382 CFD 2004-1 (Buchanan Street) Fund	318,069	306,764	272,688	274,761
383 CFD 2003-2 (Highlands Collection) Fund	781,399	830,687	610,770	605,883
387 CFD 2002-1 (Improvement Area) Fund	571,674	567,285	566,494	569,569
Total Agency Funds	15,722,506	16,453,345	15,126,077	15,129,380

* Includes Capital Projects. Excludes Transfers.

SUMMARY OF EXPENDITURES BY FUND TYPE

<u>Fund Number / Description</u>	<u>Actual Expenditures FY 2011-12 *</u>	<u>Actual Expenditures FY 2012-13 *</u>	<u>Adopted Budget FY 2013-14 *</u>	<u>Adopted Budget FY 2014-15 *</u>
<u>Successor Agency Funds</u>				
230 Low/Moderate Housing Fund	2,349,500	9,523,404	1,359,844	-
353 Corona Revitalization Zone Fund	11,390,008	10,485,711	7,226,307	-
417 RDA Successor Agency Fund	78,079,900	10,454,203	2,294,742	10,230,495
441 RDA Land Disposition Fund	123,471	2,168,611	858,186	841,680
475 Successor Agency Administration Fund	2,339,762	1,420,700	1,425,994	469,777
Total Successor Agency Funds	94,282,641	34,052,629	13,165,073	11,541,952
Total All Funds	369,326,289	316,099,417	310,339,904	320,587,279
<u>Duplicate Debt Service/Agency Items (accounted for in multiple funds):</u>				
307 CPIC 97 Ref COPS Fund	546,563	549,220	503,805	-
308 CPFA 99 Revenue Series A Fund	1,950,720	1,952,348	1,949,870	1,948,045
309 CPFA 99 Revenue Series B Fund	774,878	938,936	746,773	735,695
310 2012 Ref Lease City Hall	306,593	1,000	-	-
372 98 Revenue Bonds/Desalter Fund	2,278,260	27,056,424	-	-
376 2001 Lease Revenue Ref (PIRB) Bonds Fund	997,613	994,000	992,582	993,038
379 2002 Lease Revenue Bonds (City Hall) Fund	4,886,116	27,435,851	-	-
380 2003 COPS (Clearwater Cogen/Rec Water) Fund	4,719,400	4,720,613	3,331,575	-
385 2005 COPS (Clearwater/Elec Distrib) Fund	1,820,173	1,819,373	1,817,085	1,818,198
388 2006 Lease Revenue Bonds Fund	2,386,644	2,395,331	2,392,619	2,392,885
Total Duplicate Debt Service Items	20,666,958	67,863,095	11,734,309	7,887,861
Total All Funds, Including Duplicate Debt Service Items, For Appropriation Purposes	\$389,993,248	\$383,962,512	\$322,074,213	\$328,475,140

* Includes Capital Projects. Excludes Transfers.

SCHEDULE OF ESTIMATED TRANSFERS

<u>FROM FUND</u>	<u>TO FUND</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
Transfers In - General Fund			
208 T.C. Police Facilities Fund	110 General Fund	Repymt T.C. Public Safety	\$ 3,500
209 T.C. Fire Facilities Fund	110 General Fund	Repymt T.C. Public Safety	3,650
225 Gas Tax (2107) Fund	110 General Fund	Gas Tax (2107) Revenue	1,134,994
680 Warehouse Services Fund	110 General Fund	CAP Overage	419,960
Total Transfers In - General Fund			<u>1,562,104</u>
Transfers Out - General Fund			
110 General Fund	232 Civic Center Fund	Operational Support	130,010
110 General Fund	260 Residential Refuse/Recyc. Fund	Refuse and Recycling Prgm	217,555
110 General Fund	446 LMD 84-1 Lighting Fund	Operational Support	45,276
110 General Fund	634 IT / Communication Capital Fund	IT Communication Needs	750,710
110 General Fund	689 City Facilities Fund	City Facility Needs	277,131
Total Transfers Out - General Fund			<u>1,420,682</u>
Net Total - General Fund			<u>\$ 141,422</u>
Other Funds			
233 Obligation Payment Fund	291 Low Mod Income Housing Asset Fund	Obligation Needs	523,629
233 Obligation Payment Fund	417 Community Redevelopment Fund	Obligation Needs	10,269,086
233 Obligation Payment Fund	441 RDA Land Disposition Fund	Obligation Needs	480,480
233 Obligation Payment Fund	475 Corona Revitalization Zone Admin Fd	Obligation Needs	459,777
567 Reclaimed Water System Fund	570 Water Utility Fund	Expenditure Reimbursement	4,500,000
570 Water Utility Fund	507 Water Capacity Fund	Capital Projects	5,850,000
682 Fleet Operations Fund	634 IT / Communication Capital Fund	MDC Reserve	156,710
Total Other Funds			<u>\$ 22,239,682</u>

Additional authorized transfers may include amounts as determined by the Finance Director (or his/her designee) needed to maintain the required Transit 'Farebox Ratio', to comply with bond covenants, to reconcile Transportation Uniform Mitigation Fee (TUMF) agreements and payments, and amounts remaining unclaimed in funds for three years or more in accordance with Government Code Sections 50050-50056.

SCHEDULE OF ESTIMATED INTERFUND CHARGES

The Cost Allocation Plan, or CAP, is the allocation of Indirect or Overhead Costs:

<u>FROM FUND</u>	<u>TO FUND</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
110 General Fund	570 Water Utility Fund	CAP Administrative Services Charge	\$ 29,636
110 General Fund	572 Water Rclm Util Fund	CAP Administrative Services Charge	30,249
222 Gas Tax (2105-2106-Prop 42) Fund	110 General Fund	CAP Administrative Services Charge	270,758
227 Measure A Fund	110 General Fund	CAP Administrative Services Charge	166,860
232 Civic Center Fund	110 General Fund	CAP Administrative Services Charge	10,202
245 Co. Svc. Area 152 (NPDES) Fund	110 General Fund	CAP Administrative Services Charge	206,971
246 CFD 2000-1 (Eagle Glen II) Fund	110 General Fund	CAP Administrative Services Charge	1,081
247 CFD 2002-2 LMD Fund	110 General Fund	CAP Administrative Services Charge	14,259
247 CFD 2002-2 LMD Fund	570 Water Utility Fund	CAP Administrative Services Charge	433
247 CFD 2002-2 LMD Fund	572 Water Rclm Util Fund	CAP Administrative Services Charge	270
248 CFD 97-1 Landscape Fund	110 General Fund	CAP Administrative Services Charge	22,209
248 CFD 97-1 Landscape Fund	570 Water Utility Fund	CAP Administrative Services Charge	1,433
248 CFD 97-1 Landscape Fund	572 Water Rclm Util Fund	CAP Administrative Services Charge	893
249 CFD 2001-1 Landscape Fund	110 General Fund	CAP Administrative Services Charge	138,873
249 CFD 2001-1 Landscape Fund	570 Water Utility Fund	CAP Administrative Services Charge	3,793
249 CFD 2001-1 Landscape Fund	572 Water Rclm Util Fund	CAP Administrative Services Charge	2,363
251 CFD/LMD 2002-3 Landscape Fund	110 General Fund	CAP Administrative Services Charge	9,875
251 CFD/LMD 2002-3 Landscape Fund	570 Water Utility Fund	CAP Administrative Services Charge	240
251 CFD/LMD 2002-3 Landscape Fund	572 Water Rclm Util Fund	CAP Administrative Services Charge	150
252 LMD 2003-1 Lighting Fund	110 General Fund	CAP Administrative Services Charge	46,000
253 CFD/LMD 2011-1 Landscape Fund	110 General Fund	CAP Administrative Services Charge	913
253 CFD/LMD 2011-1 Landscape Fund	570 Water Utility Fund	CAP Administrative Services Charge	92
253 CFD/LMD 2011-1 Landscape Fund	572 Water Rclm Util Fund	CAP Administrative Services Charge	57
260 Residential Refuse/Recycling Fund	110 General Fund	CAP Administrative Services Charge	64,583
275 Airport Fund	110 General Fund	CAP Administrative Services Charge	101,375
440 Water Reclamation Capacity Fund	110 General Fund	CAP Administrative Services Charge	312,209
446 LMD 84-1 Lighting Fund	110 General Fund	CAP Administrative Services Charge	276,161
448 LMD 84-2 Landscape Fund	110 General Fund	CAP Administrative Services Charge	241,187
448 LMD 84-2 Landscape Fund	570 Water Utility Fund	CAP Administrative Services Charge	14,236
448 LMD 84-2 Landscape Fund	572 Water Rclm Util Fund	CAP Administrative Services Charge	8,871
475 Successor Agency Admin. Fund	110 General Fund	CAP Administrative Services Charge	200,000
507 Water Capacity Fund	110 General Fund	CAP Administrative Services Charge	4,916
567 Reclaimed Water System Fund	110 General Fund	CAP Administrative Services Charge	119,681
570 Water Utility Fund	110 General Fund	CAP Administrative Services Charge	3,498,249
572 Water Reclamation Utility Fund	110 General Fund	CAP Administrative Services Charge	1,925,215
572 Water Reclamation Utility Fund	245 CSA 152 Fund	CAP Administrative Services Charge	127,337
577 Transit Services Fund	110 General Fund	CAP Administrative Services Charge	35,000
578 Electric Utility Fund	110 General Fund	CAP Administrative Services Charge	1,926,215
578 Electric Utility Fund	245 CSA 152 Fund	CAP Administrative Services Charge	207,630
683 Workers' Compensation Fund	110 General Fund	CAP Administrative Services Charge	461,072
Various Funds	110 General Fund	CAP Administrative Services Charge	75,818
General Administrative Services Charge Subtotal			<u>10,557,365</u>

SCHEDULE OF ESTIMATED INTERFUND CHARGES

The Warehouse Charge is the allocation of the City's Warehouse Activity Costs:

<u>FROM FUND</u>	<u>TO FUND</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
110 General Fund	680 Warehouse Fund	WHS Administrative Services Charge	257,419
211 Street and Traffic Signals Fund	680 Warehouse Fund	WHS Administrative Services Charge	94
222 Gas Tax (2105-2106-Prop 42) Fund	680 Warehouse Fund	WHS Administrative Services Charge	374
227 Measure A Fund	680 Warehouse Fund	WHS Administrative Services Charge	281
260 Residential Refuse/Recycling Fund	680 Warehouse Fund	WHS Administrative Services Charge	1,123
446 LMD 84-1 Lighting Fund	680 Warehouse Fund	WHS Administrative Services Charge	374
448 LMD 84-2 Landscape Fund	680 Warehouse Fund	WHS Administrative Services Charge	6,174
507 Water Capacity Fund	680 Warehouse Fund	WHS Administrative Services Charge	187
567 Reclaimed Water System Fund	680 Warehouse Fund	WHS Administrative Services Charge	2,339
570 Water Utility Fund	680 Warehouse Fund	WHS Administrative Services Charge	353,997
572 Water Reclamation Utility Fund	680 Warehouse Fund	WHS Administrative Services Charge	93,152
578 Electric Utility Fund	680 Warehouse Fund	WHS Administrative Services Charge	4,677
Warehouse Administrative Services Charge Subtotal			<u>720,191</u>
Revenue Franchise Fee Charge			
578 Electric Utility Fund	110 General Fund	2% Revenue Franchise Fee Charge	320,000
Revenue Franchise Fee Charge Subtotal			<u>320,000</u>
Grand Total Interfund Charges Estimated			<u><u>\$11,597,556</u></u>

SUMMARY OF REVISED BUDGET ITEMS
City Council Approved - June 18, 2014
Increase / (Decrease or Savings)

<u>City/Agency</u>	<u>Total</u>
<u>EXPENDITURES</u>	
City	
<u>General Fund 110</u>	
Fire - operating budget transfer to Maintenance Services	\$ (412,702)
Maintenance Services - operating budget transfer from Fire	412,702
Transfer of Fire apparatus division from Fire to Maintenance Services	
Police - operating budget for Homeless Task Team	339,470
Subtotal	<u>339,470</u>
CHA	
<u>Low Mod Income Housing Asset Fund 291</u>	
Administrative Services - operating budget reallocation	114,578
Subtotal	<u>114,578</u>
CHA	
<u>Housing Administration Fund 292</u>	
Administrative Services - operating budget reallocation	(280,000)
Subtotal	<u>(280,000)</u>
CHA/City	
<u>RDA Successor Agency Fund 417</u>	
Administrative Services - operating budget reallocation	165,422
Subtotal	<u>165,422</u>
CUA	
<u>Water Capacity Fund 507</u>	
New Reservoir R-3 capital project	200,000
Subtotal	<u>200,000</u>
Total Expenditures	<u>\$ 539,470</u>
<u>CPFA</u>	
<u>No Items</u>	

ADDITIONAL REVISED BUDGET ITEMS
After "proposed" document was printed
Increase / (Decrease or Savings) for FY 2014-15

<u>City/Agency</u>	<u>Total</u>
<u>EXPENDITURES</u>	
City	
<u>General Fund 110</u>	
<i>Library and Recreation Services: Downgrade vacant Librarian position to Library Associate, approved through normal City business process</i>	\$ (8,799)
<i>Police: Eliminate vacant Senior Office Assistant and convert savings to operating budget, approved through normal City business process</i>	-
Subtotal	<u>(8,799)</u>
City	
<u>Asset Forfeiture Fund 250</u>	
<i>Police: Helicopter program agreement with City of Riverside, approved by the City Council on June 18, 2014</i>	199,646
Subtotal	<u>199,646</u>
City	
<u>Transit Services Fund 577</u>	
<i>Public Works: Short Range Transit Plan, approved by the City Council on June 4, 2014</i>	(542,746)
Subtotal	<u>(542,746)</u>
Total Expenditures	
	<u>\$ (351,899)</u>
 <u>REVENUES</u>	
City	
<u>Transit Services Fund 577</u>	
<i>Public Works: Short Range Transit Plan, approved by the City Council on June 4, 2014</i>	\$ (333,212)
Subtotal	<u>(333,212)</u>
Total Revenues	
	<u>\$ (333,212)</u>
 <u>TRANSFERS IN</u>	
City	
<u>Housing Administration Fund 292</u>	
<i>Decrease transfer received from Obligation Fund 233 by \$280,000 based on budget adjustments approved by the City Council June 18, 2014</i>	\$ (280,000)
Subtotal	<u>(280,000)</u>
City	
<u>Community Redevelopment Fund 417</u>	
<i>Increase transfer received from Obligation Fund 233 by \$165,422 based on budget adjustments approved by the City Council June 18, 2014</i>	165,422
Subtotal	<u>165,422</u>

ADDITIONAL REVISED BUDGET ITEMS
After "proposed" document was printed
Increase / (Decrease or Savings) for FY 2014-15

<u>City/Agency</u>	<u>Total</u>
<u>CUA</u> <u>Water Capacity Fund 507</u>	
<i>Increase transfer received from Water Utility Fund by \$200,000 based on additional funding for capital project, New Reservoir R-3, approved by the City Council on June 18, 2014</i>	200,000
Subtotal	200,000
Total Transfers In	
	\$ 85,422
<u>TRANSFERS OUT</u>	
<u>City</u> <u>Obligation Payment Fund 233</u>	
<i>Net decrease in transfers to Housing Administration Fund and Community Redevelopment Fund by \$114,578 based on budget adjustments approved by the City Council on June 18, 2014</i>	\$ (114,578)
Subtotal	(114,578)
<u>CUA</u> <u>Water Utility Fund 570</u>	
<i>Increase transfer to Water Capacity Fund by \$200,000 based on additional funding for capital project, New Reservoir R-3, approved by the City Council on June 18, 2014</i>	200,000
Subtotal	200,000
Total Transfers Out	
	\$ 85,422
<u>OTHER</u>	
<i>Library and Recreation Services: Title change from Administrative Services Manager III to Library Services Manager, approved through normal City business process</i>	\$ -
<i>Library and Recreation Services: Title change from Parks and Community Services Manager to Recreation Services Manager, approved through normal City business process</i>	-
<i>Maintenance Services: Title change from Assistant Public Works Director / Operations to Administrative Services Manager IV, approved through normal City business process</i>	-
Subtotal	-
Total Other	
	\$ -
<u>CHA</u> <u>No Items</u>	
<u>CPFA</u> <u>No Items</u>	

