



*Randy Fox
City Treasurer*

The mission of the City Treasurer is to enhance the economic status of the City while protecting its assets and maximizing the efficiency of the management of the City's funds through prudent investment.

“Enhancing Quality of Life”

Summary of Services

City Treasurer

The City Treasurer is an elected position and is responsible to the electorate for overseeing the custody and safekeeping of all City funds. Additionally, the Treasurer has the authority to invest idle funds in certain eligible securities allowed by Government Code Section 53635.

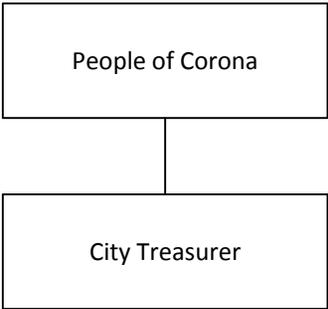
Department Accomplishments for Fiscal Year 2013-14

- Assured compliance with all federal, state, and local laws governing investments.
- Reviewed the investment portfolio in accordance with the City Investment Policy and California Government Code.
- Conducted quarterly meetings with the Treasury Committee.

Department Goals for Fiscal Year 2014-15

- Conduct quarterly meetings with the Treasury Committee to provide up to date market and economic data, and realign the City's investments accordingly through June 2015.
- Review and evaluate the investment portfolio for areas of improved returns while safeguarding the assets through June 2015.
- Submit the Investment Policy for City Council approval by June 2015.

Organizational Chart by Function City Treasurer



Financial Summary Operational

CITY TREASURER

<u>Account/Description</u>	Actual Expenditures FY 2011-12	Actual Expenditures FY 2012-13	Adopted Budget FY 2013-14	Cumulative Budget FY 2013-14	Adopted Budget FY 2014-15
BUDGET SUMMARY					
1000 Salaries - Benefits	\$ 12,189	\$ 16,683	\$ 25,122	\$ 25,139	\$ 25,168
2000 Services - Supplies	582	1,123	2,005	2,005	2,005
5000 Capital Outlay	-	-	-	-	-
Total Department	<u>\$ 12,771</u>	<u>\$ 17,806</u>	<u>\$ 27,127</u>	<u>\$ 27,144</u>	<u>\$ 27,173</u>
PROGRAMS					
1200 City Treasurer	<u>\$ 12,771</u>	<u>\$ 17,806</u>	<u>\$ 27,127</u>	<u>\$ 27,144</u>	<u>\$ 27,173</u>
Total Program	<u>\$ 12,771</u>	<u>\$ 17,806</u>	<u>\$ 27,127</u>	<u>\$ 27,144</u>	<u>\$ 27,173</u>
FUNDING SOURCES					
110 General Fund	<u>\$ 12,771</u>	<u>\$ 17,806</u>	<u>\$ 27,127</u>	<u>\$ 27,144</u>	<u>\$ 27,173</u>
Total Funding	<u>\$ 12,771</u>	<u>\$ 17,806</u>	<u>\$ 27,127</u>	<u>\$ 27,144</u>	<u>\$ 27,173</u>

