



City of Corona, California
Fiscal Year 2014-15
Budget Workshop – May 28, 2014



Introduction

Bradly L. Robbins
City Manager



Strategic Plan

Mission Statement

The City of Corona's Mission is to serve as the caretaker and protector of our community through thoughtful planning and the highest and best use of our fiscal and human resources; providing a solid foundation for a sustainable future.

Vision Statement

Corona is an inclusive, diverse City that treasures its past while embracing its future; values an exceptionally high quality of life; attracts diverse economic opportunities; provides ample resources for entertainment and recreational opportunities for people of all ages; and provides transparent governance to engage its residents.

Goals

1. Promote Public Safety: Protect our Residents and Businesses
2. Focus on the Revitalization of the Downtown Area: 6th St. and Main St.
3. Enhance Economic Development with a Focus on Hi-Tech Opportunities
4. Actively Engage in Public and Private Partnerships to Provide Services and Amenities
5. Improve Circulation and Reduce Traffic
6. Improve Communications with Our Community

Financial Overview

Kerry D. Eden
Finance Director



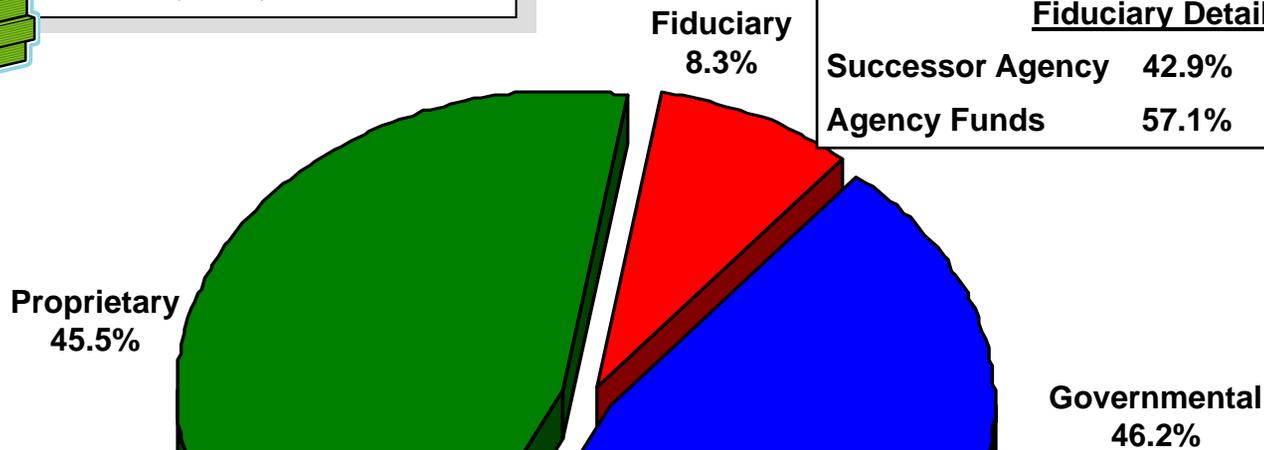
Total City Budget by Fund Type

Proposed FY 2014-15

FY 2014-15 Total Expenditures
Excludes Transfers.
\$ 320,399,708



Governmental	\$ 148,093,820
Proprietary	\$ 145,799,978
Fiduciary	\$ 26,505,910



Fiduciary Detail

Successor Agency	42.9%	\$ 11,376,530
Agency Funds	57.1%	\$ 15,129,380

Proprietary Detail

Airport	0.1%	\$ 173,288
Transit	2.6%	\$ 3,783,168
Internal Service	7.3%	\$ 10,659,267
Utility Operations	90.0%	\$ 131,184,255

Governmental Detail

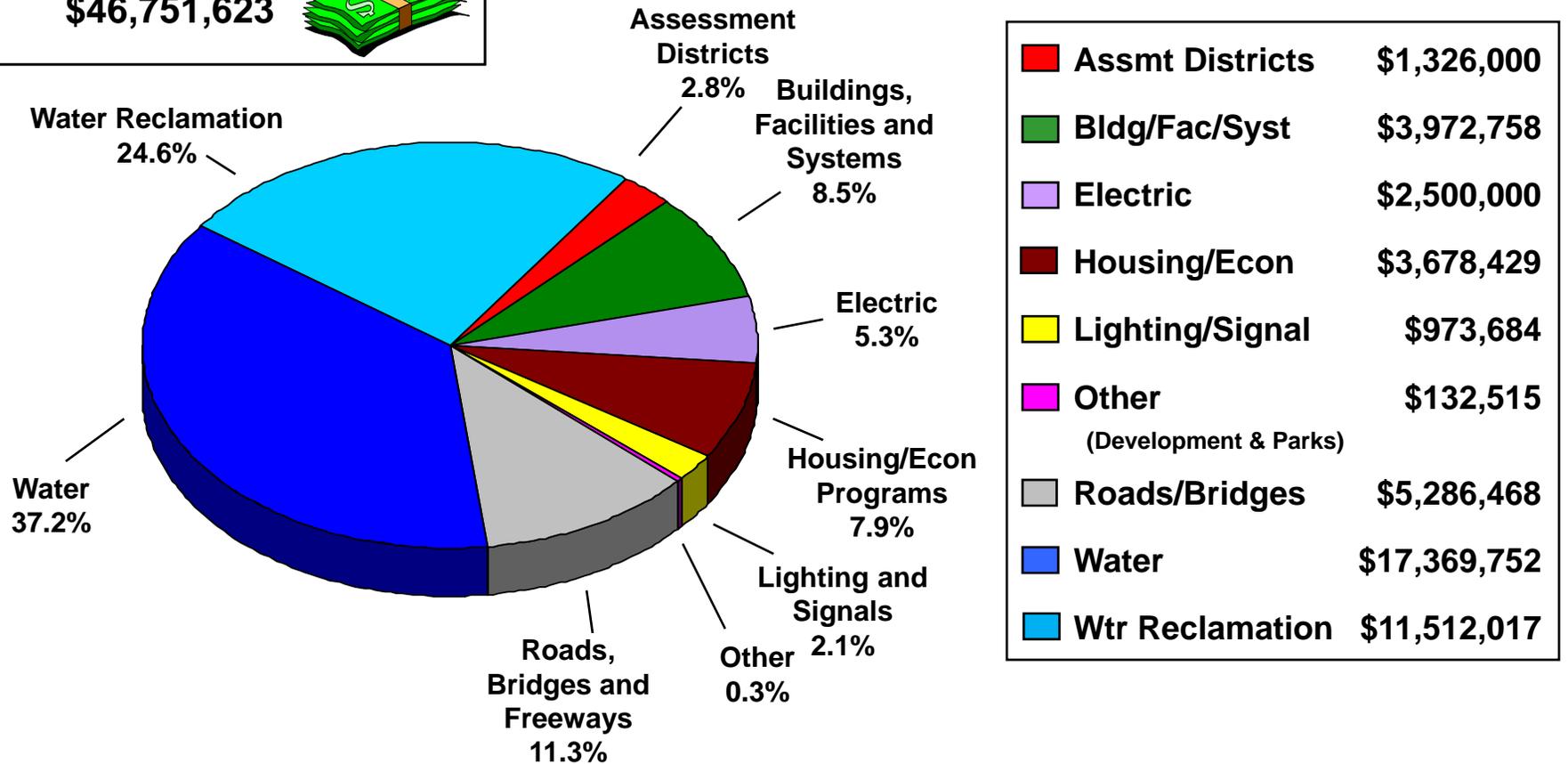
Debt Service Funds	0.2%	\$ 207,600
Capital Projects	1.9%	\$ 2,823,684
Special Rev. Funds	12.7%	\$ 18,826,039
General Funds	85.2%	\$ 126,236,497

Capital Improvement Program by Category

Proposed FY 2014-15

Total Expenditures

\$46,751,623



Assmt Districts	\$1,326,000
Bldg/Fac/Syst	\$3,972,758
Electric	\$2,500,000
Housing/Econ	\$3,678,429
Lighting/Signal	\$973,684
Other (Development & Parks)	\$132,515
Roads/Bridges	\$5,286,468
Water	\$17,369,752
Wtr Reclamation	\$11,512,017

General Fund Sources

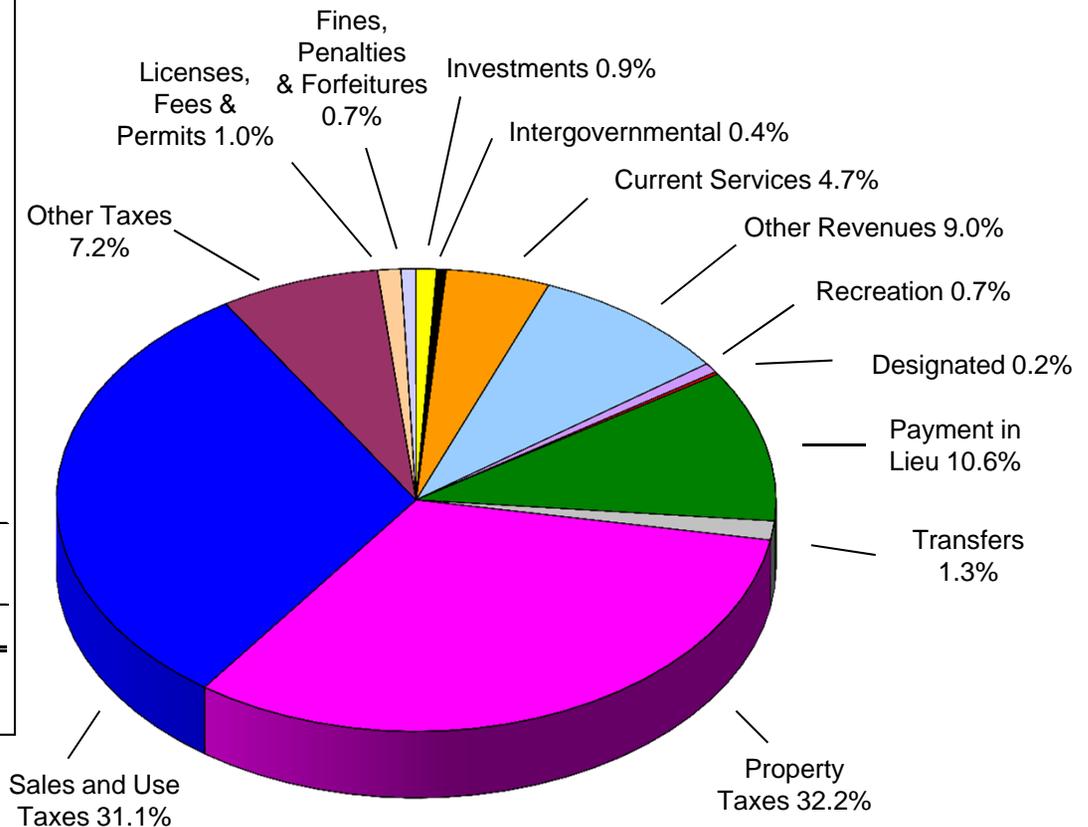
Proposed FY 2014-15

Total Sources
\$ 117,871,740



<u>Description</u>	<u>Amount</u>
Property Taxes	\$ 37,978,194
Sales and Use Taxes	36,684,600
Other Taxes	8,439,000
Licenses, Fees and Permits	1,233,010
Fines, Penalties and Forfeitures	788,900
Investment Earnings	1,085,049
Intergovernmental Revenues	500,749
Current Services	5,509,610
Other Revenues	10,573,791
Recreation Revenues	798,552
Designated Revenues *	218,500
Payment in Lieu of Services	12,499,681
Total Revenue	116,309,636
Transfers In	1,562,104
Total "Sources"	\$ 117,871,740

** Adjusted for designated revenue use.*



General Fund Sources

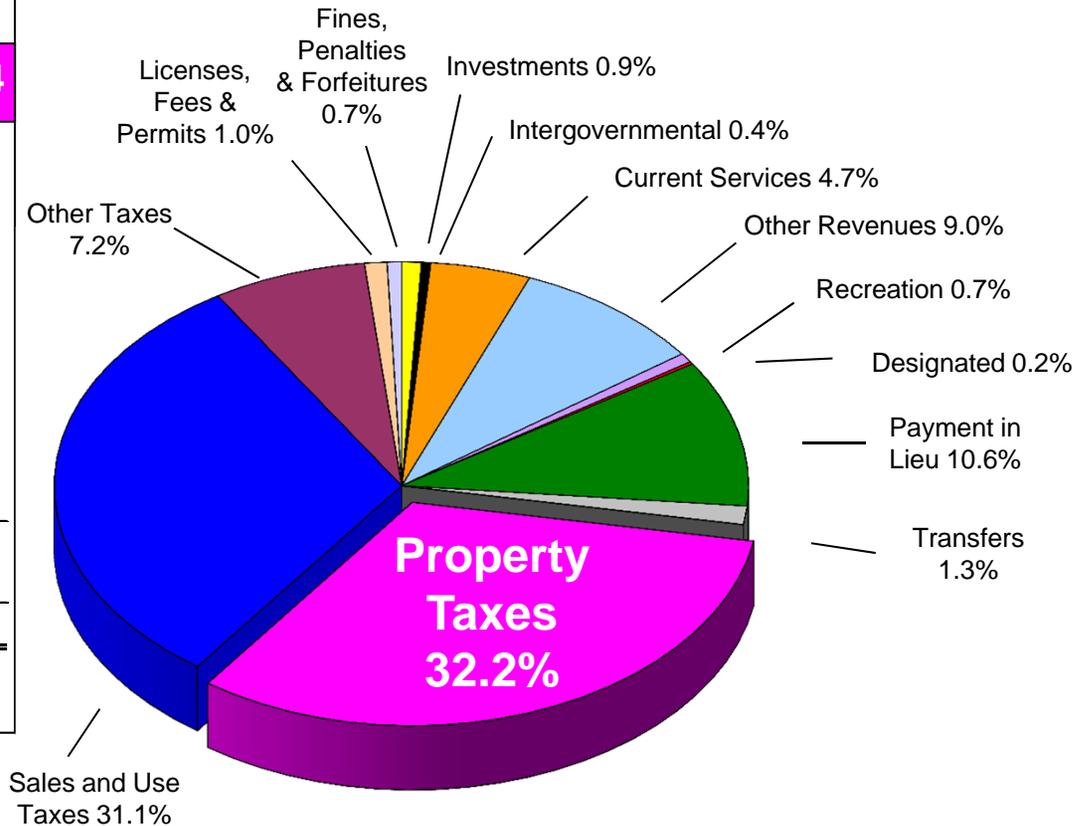
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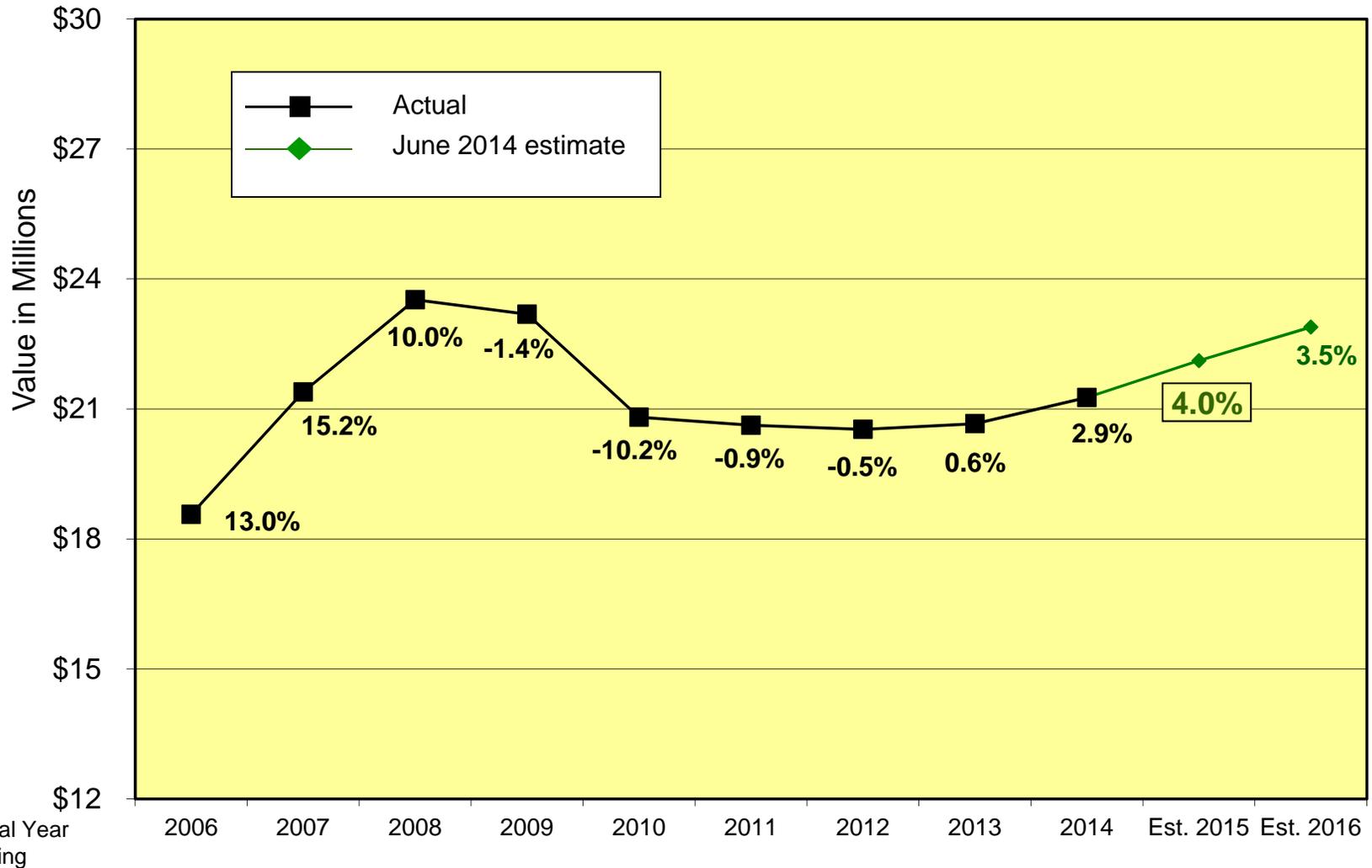
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General Fund

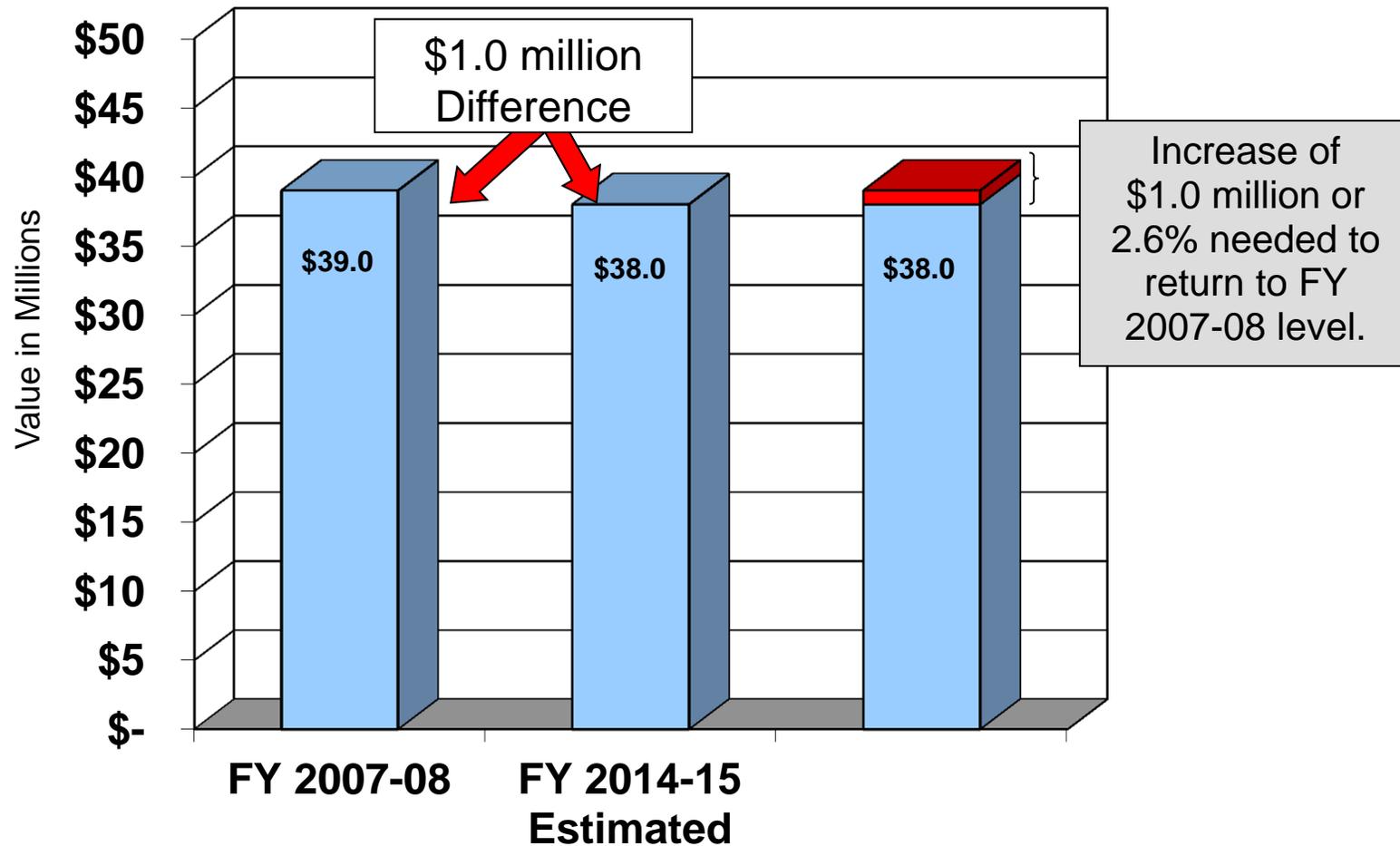
Statement of Original Charge – Actual/Estimated

(For calculation of Annual Secured Property Tax)



General Fund – Total Property Taxes Percentage Change

Comparing highest level in FY 2007-08 to FY 2014-15 estimated figures.



General Fund Sources

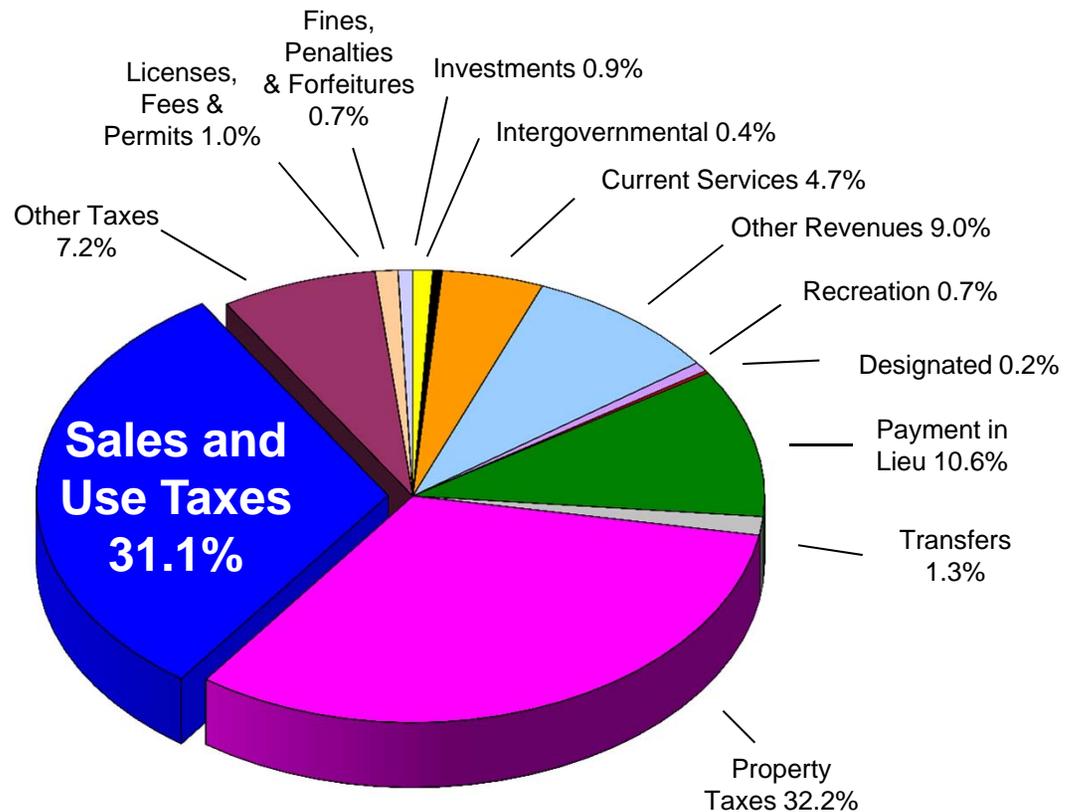
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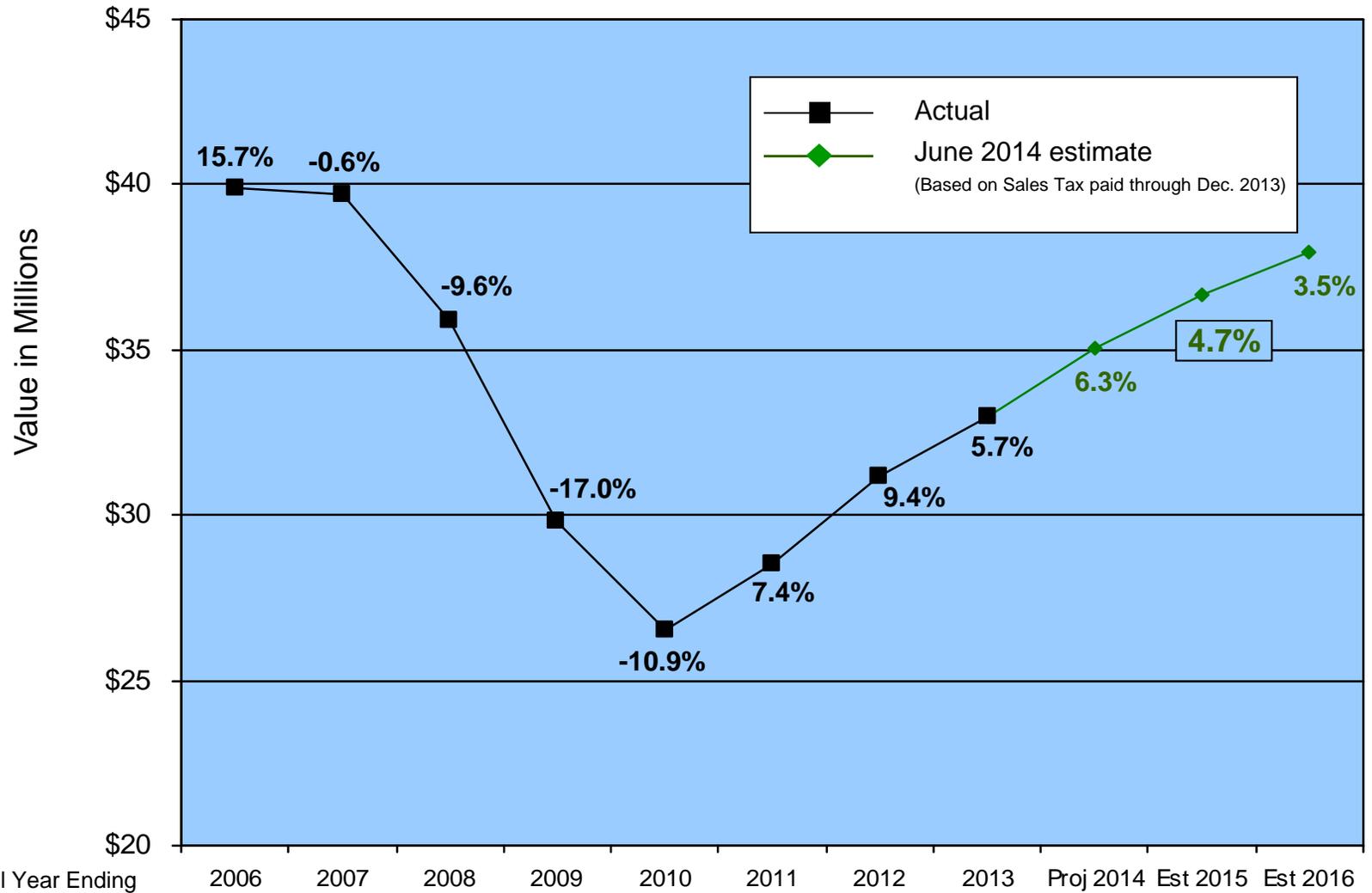
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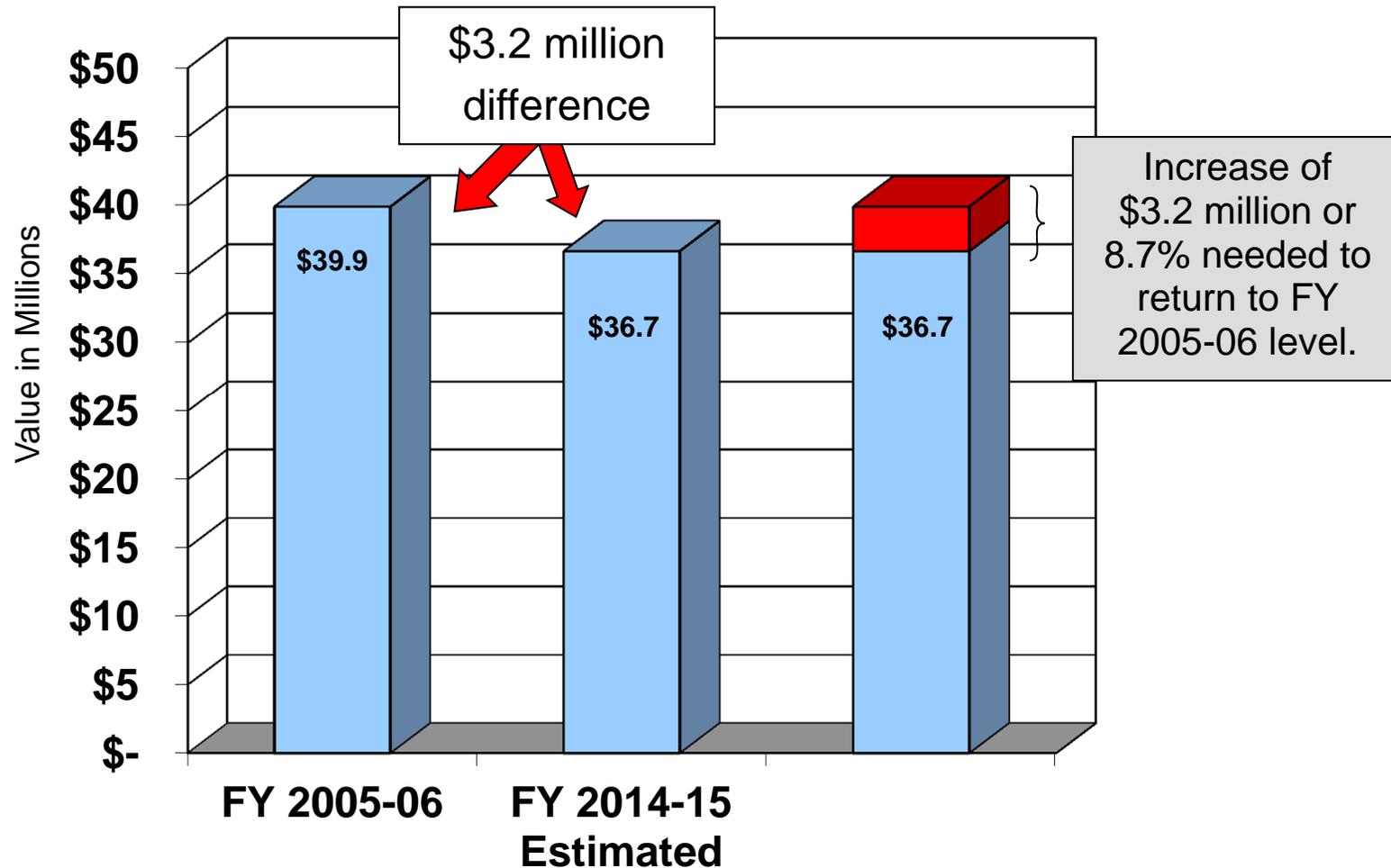
General Fund

Historical/Estimated Sales and Use Taxes



General Fund Sales and Use Tax Percentage Change

Comparing highest level in FY 2005-06 to FY 2014-15 estimated figures.

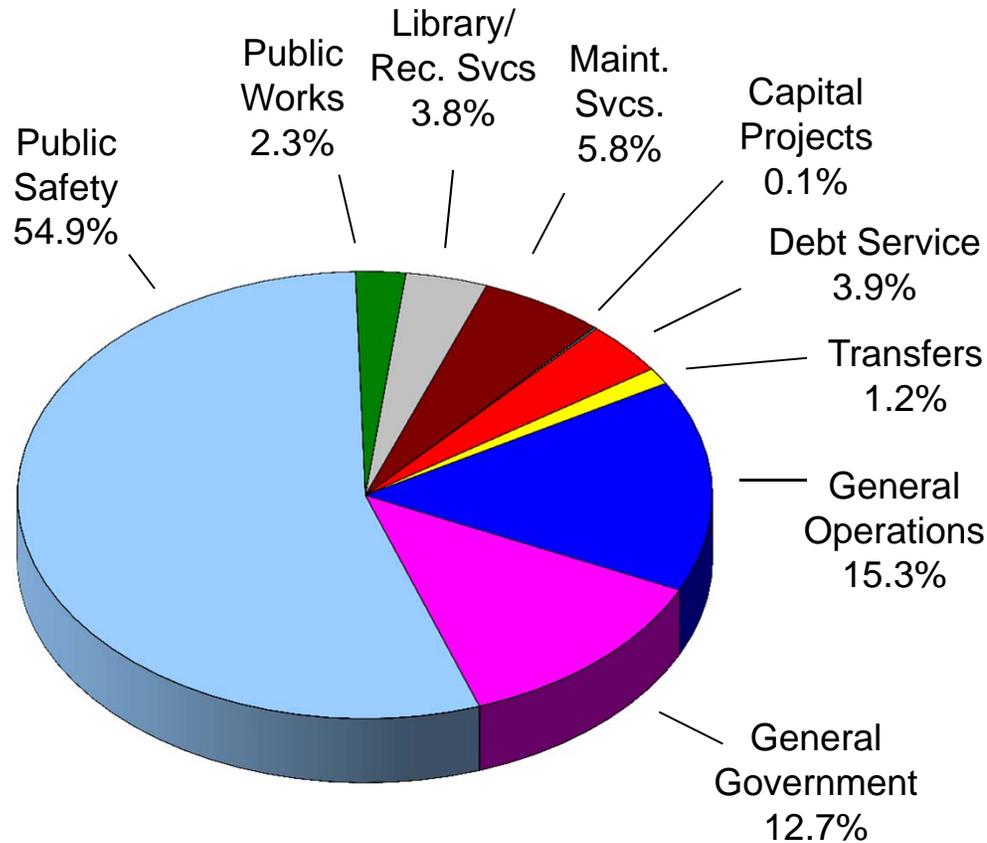


General Fund Uses

Proposed FY 2014-15

Total Uses

\$ 117,867,166



City Council	\$	152,621
Management Services		1,815,148
City Treasurer		27,173
Human Resources		2,135,843
Information Technology		1,659,926
Finance		3,140,582
Administrative Services		4,449,546
City Attorney's Office		1,577,914
Community Development		3,083,388
Subtotal General Operations		18,042,141
General Government		14,966,583
Fire		23,613,196
Police		41,063,433
Public Works		2,742,402
Library & Recreation Svcs.		4,497,787
Maintenance Services		6,860,935
Capital Projects		121,000
Debt Service		4,539,007
Total Expenditures		116,446,484
Transfers Out		1,420,682
Total "Uses"	\$	117,867,166

General Fund Financial Forecast

Budget Workshop - FY 2014-15

	Proposed FY 2014-15	Forecast FY 2015-16	Forecast FY 2016-17
<u>Sources and Uses</u>			
Revenues/Transfers In	\$ 117,871,740	\$ 120,574,908	\$ 123,020,548
Expenditures/Transfers Out	(117,867,166)	(122,909,641)	(126,060,955)
Annual Total	4,574	(2,334,733)	(3,040,407)
Available/Anticipated Fund Bal	-	2,330,159	3,040,407
Prior Year Balance	-	4,574	-
Cumulative Totals	\$ 4,574	\$ -	\$ -

Concluding Remarks

Bradly L. Robbins
City Manager



Strategic Plan

Decision Points:

- \$1 million into reserves

- Partner with Riverside on police helicopter program
 - ❖ Approximately \$400,000 per year
 - ❖ Paid for out of asset forfeiture funds
 - ❖ One year trial

- Two officer homeless program
 - ❖ Approximately \$300,000 per year (ongoing)
 - ❖ Not yet funded

- Downtown rehabilitation program – long term
 - ❖ Establishment of a downtown BID or GO bond

- Downtown short term upkeep program - \$250,000 for façade improvements
 - ❖ Not yet funded.

- Economic Development - \$250,000
 - ❖ Not yet funded

- Community Center improvements
 - ❖ Approximately \$3 million
 - ❖ Not yet funded or appropriated