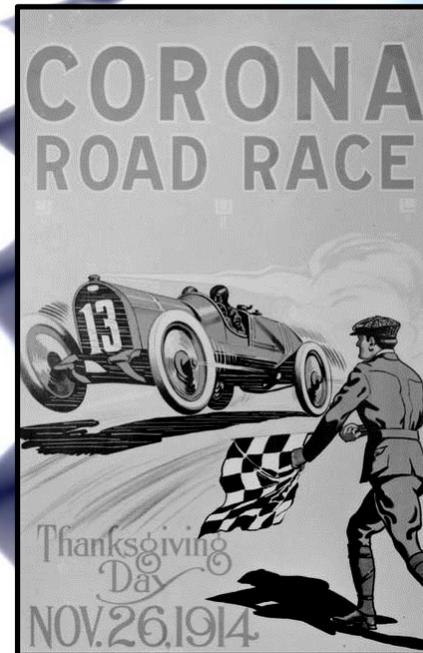
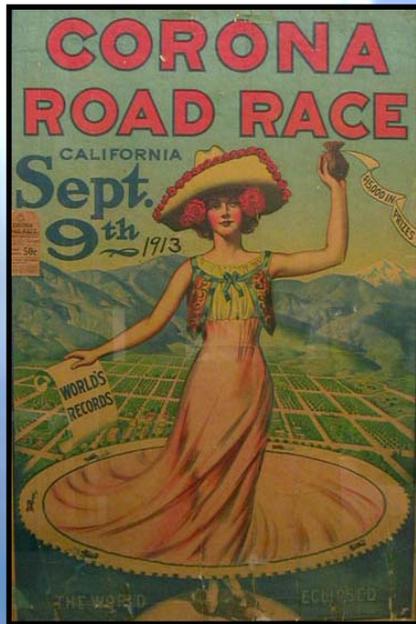




City of Corona, California Fiscal Year 2013-14 Budget Workshop - June 5, 2013



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Introduction

Bradly L. Robbins
City Manager



Financial Overview

Kerry D. Eden
Finance Director



Total City Budget by Fund Type

Proposed FY 2013-14

FY 2013-14 Total Expenditures
Excludes Transfers.
\$ 310,836,393

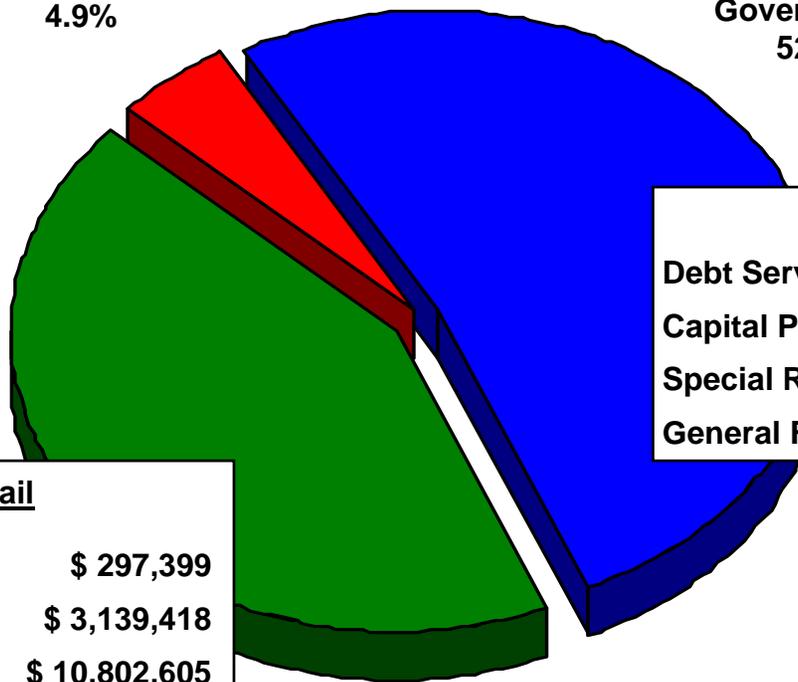


Governmental	\$ 162,056,436
Proprietary	\$ 133,653,880
Agency	\$ 15,126,077

Agency
4.9%

Governmental
52.1%

Proprietary
43.0%



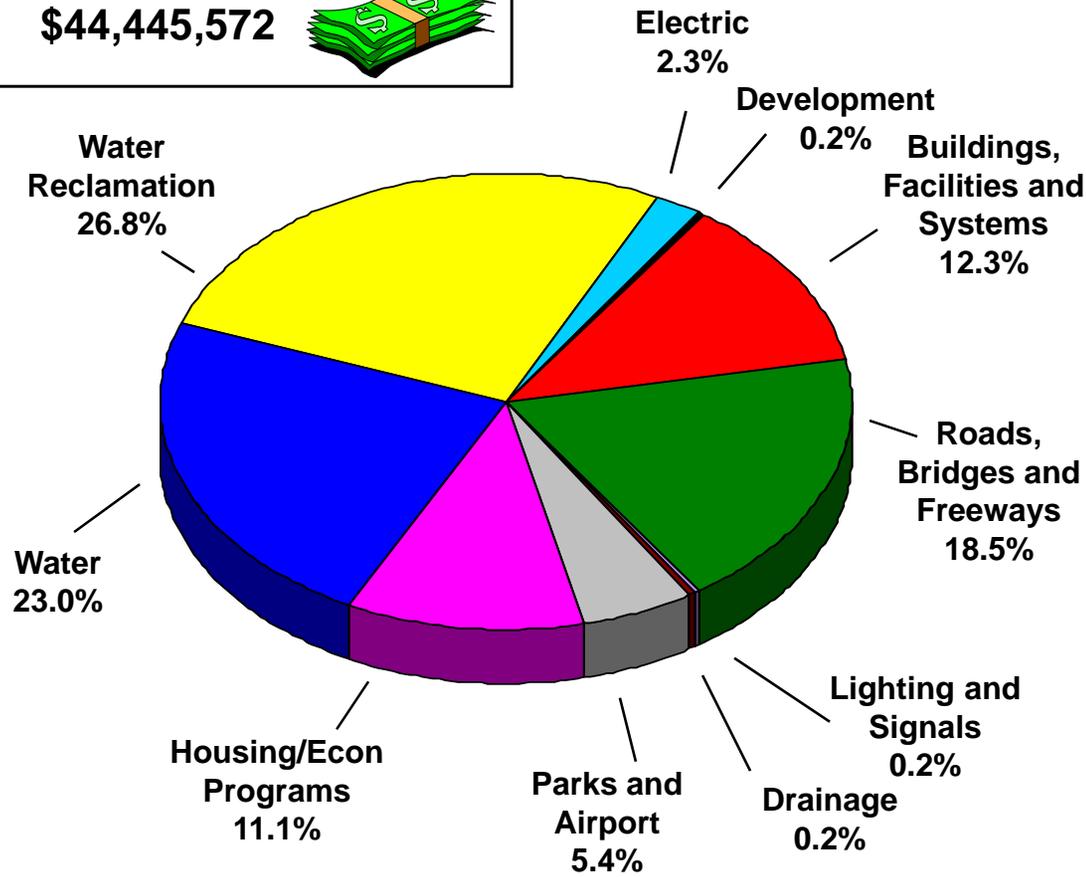
Debt Service Funds	0.1%	\$ 210,200
Capital Projects	1.9%	\$ 3,142,796
Special Rev. Funds	22.2%	\$ 36,004,973
General Funds	75.8%	\$ 122,698,467

Airport	0.2%	\$ 297,399
Transit	2.4%	\$ 3,139,418
Internal Service	8.1%	\$ 10,802,605
Utility Operations	89.3%	\$ 119,414,458

Capital Improvement Program by Category

Proposed FY 2013-14

Total Expenditures
\$44,445,572 



	Bldg/Fac/Syst	\$5,479,061
	Roads/Bridges	\$8,220,940
	Lighting/Signal	\$100,000
	Drainage	\$100,000
	Parks/Airport	\$2,417,203
	Housing/Econ	\$4,955,276
	Water	\$10,200,000
	Wtr Reclamation	\$11,900,000
	Electric	\$1,000,000
	Development	\$73,092

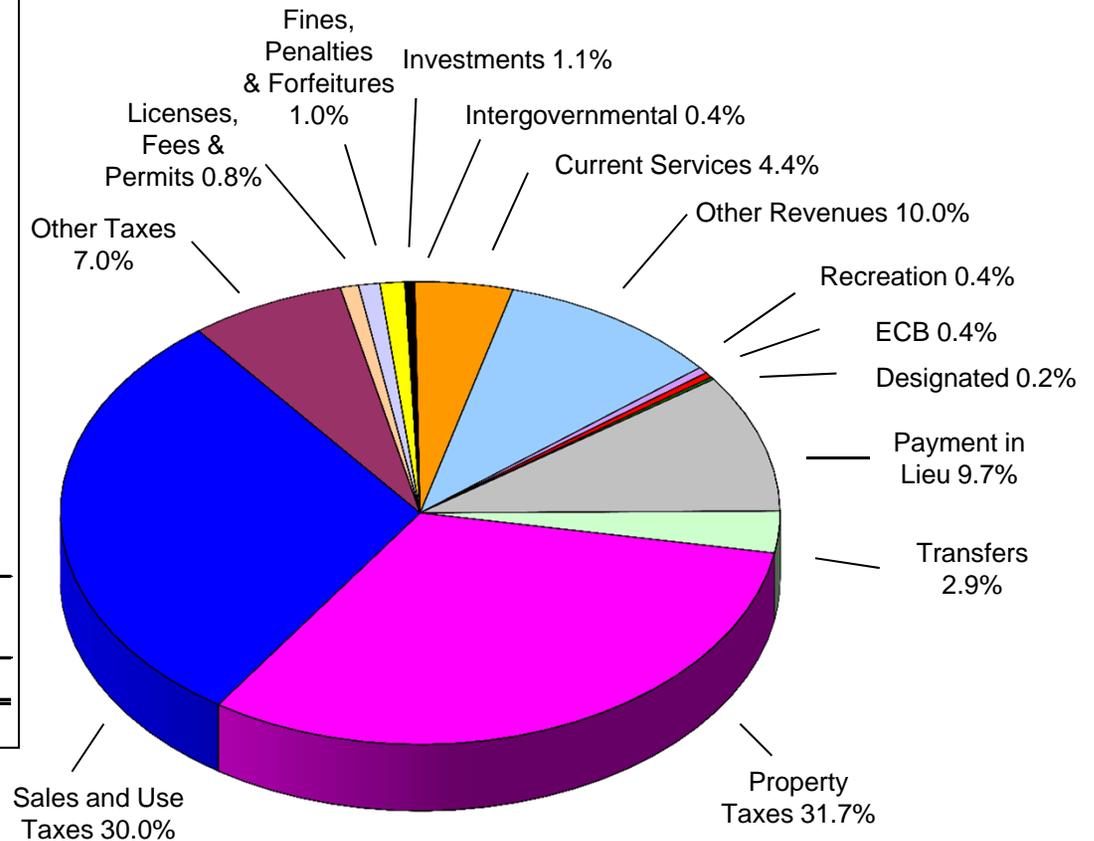
General Fund Sources

Proposed FY 2013-14

Total Sources
\$ 114,750,500



<u>Description</u>	<u>Amount</u>
Property Taxes	\$ 36,365,562
Sales and Use Taxes	34,385,000
Other Taxes	8,029,037
Licenses, Fees and Permits	943,684
Fines, Penalties and Forfeitures	1,096,700
Investment Earnings	1,276,230
Intergovernmental Revenues	503,845
Current Services	5,047,512
Other Revenues	11,507,430
Recreation Revenues	520,790
ECB Revenues	434,018
Designated Revenues	200,000
Payment in Lieu of Services	11,096,359
Total Revenue	111,406,167
Transfers In	3,344,333
Total "Sources"	\$ 114,750,500



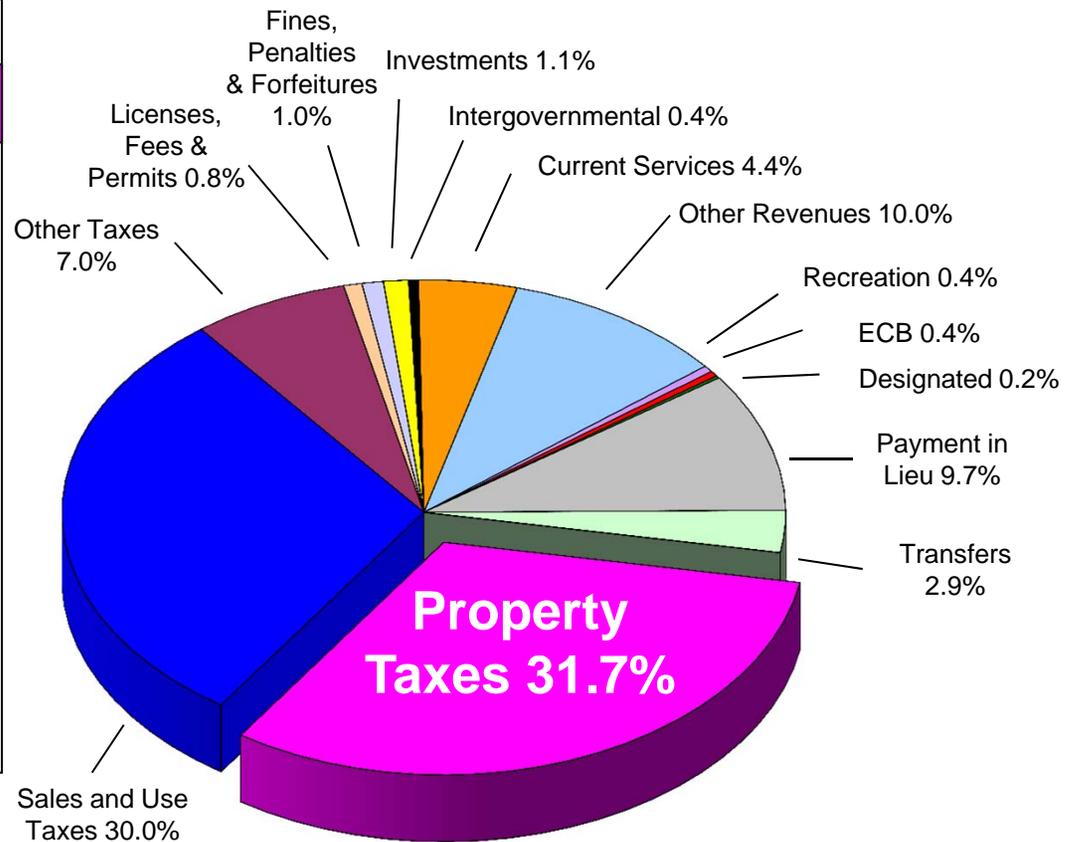
General Fund Sources

Proposed FY 2013-14

Total Sources
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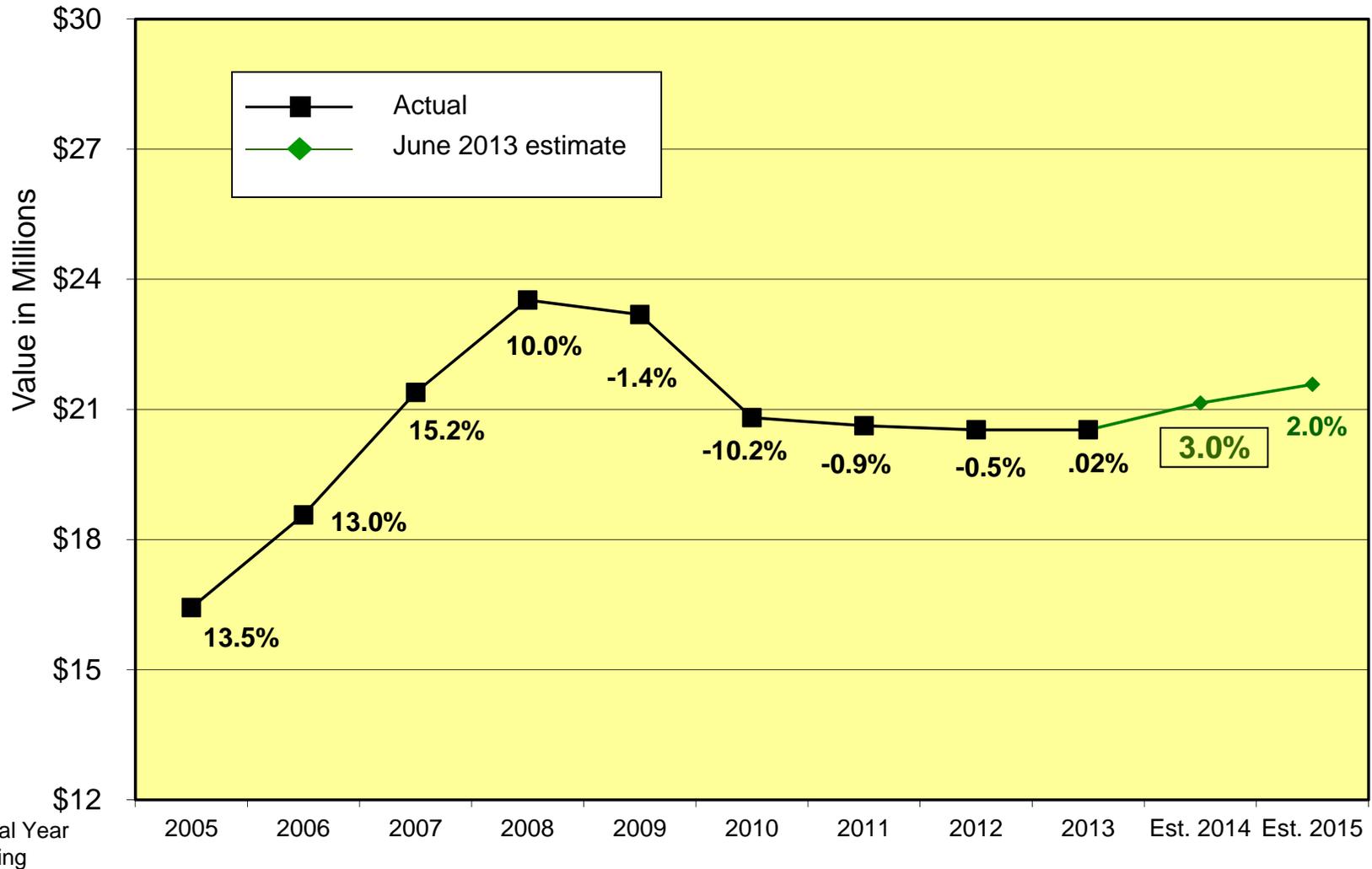
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General Fund

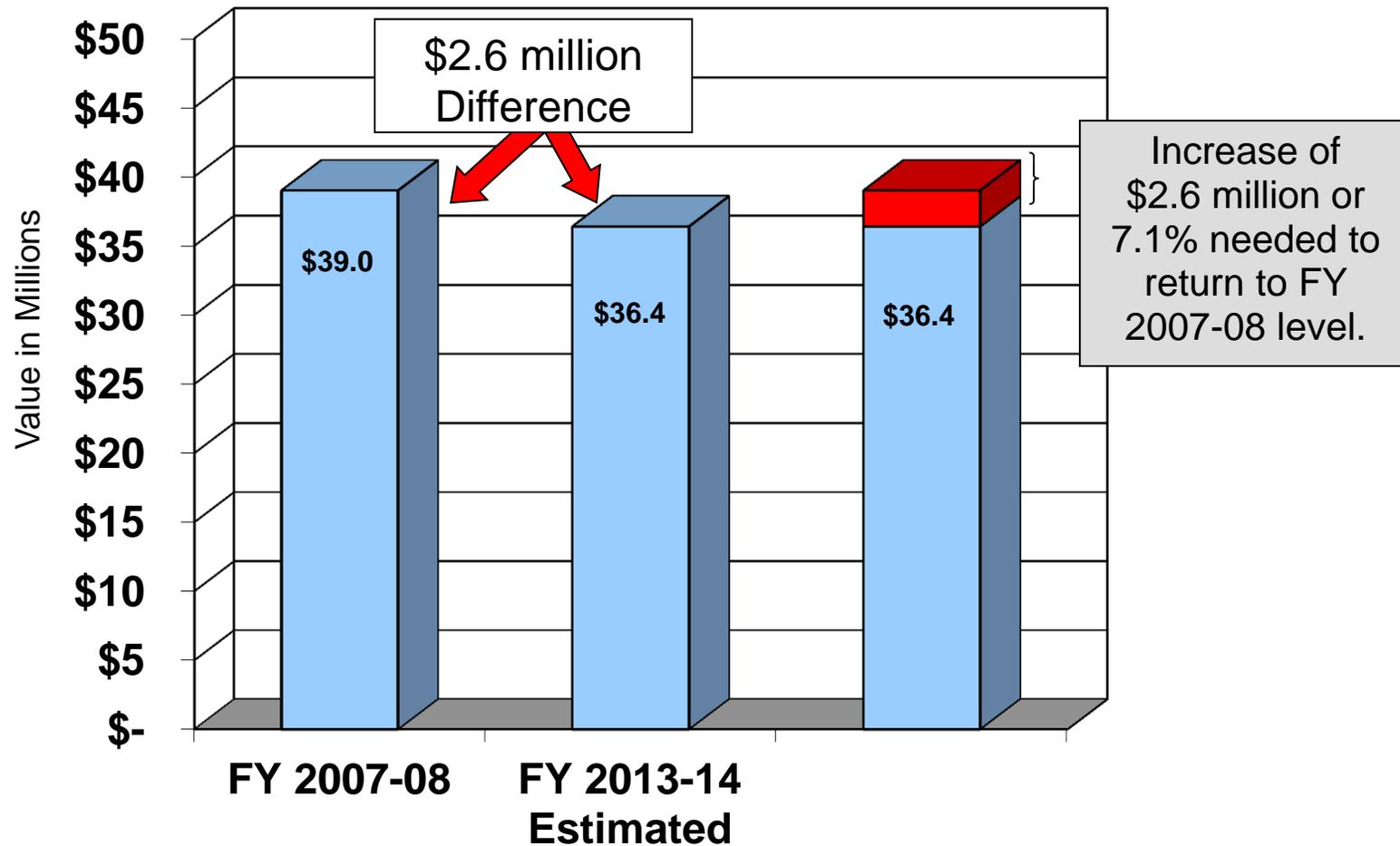
Statement of Original Charge – Actual/Estimated

(For calculation of Annual Secured Property Tax)



General Fund - Total Property Taxes Percentage Change

Comparing highest level in FY 2007-08 to FY 2013-14 estimated figures.



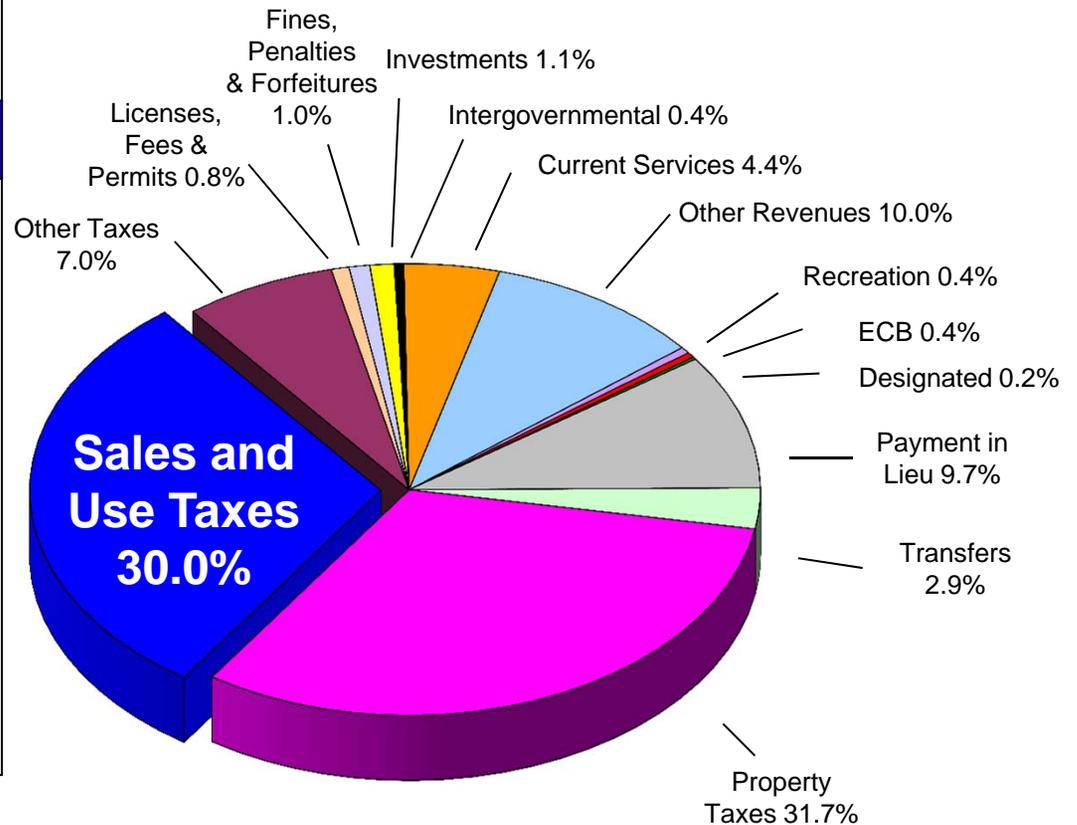
General Fund Sources

Proposed FY 2013-14

Total Sources
\$ 114,750,500

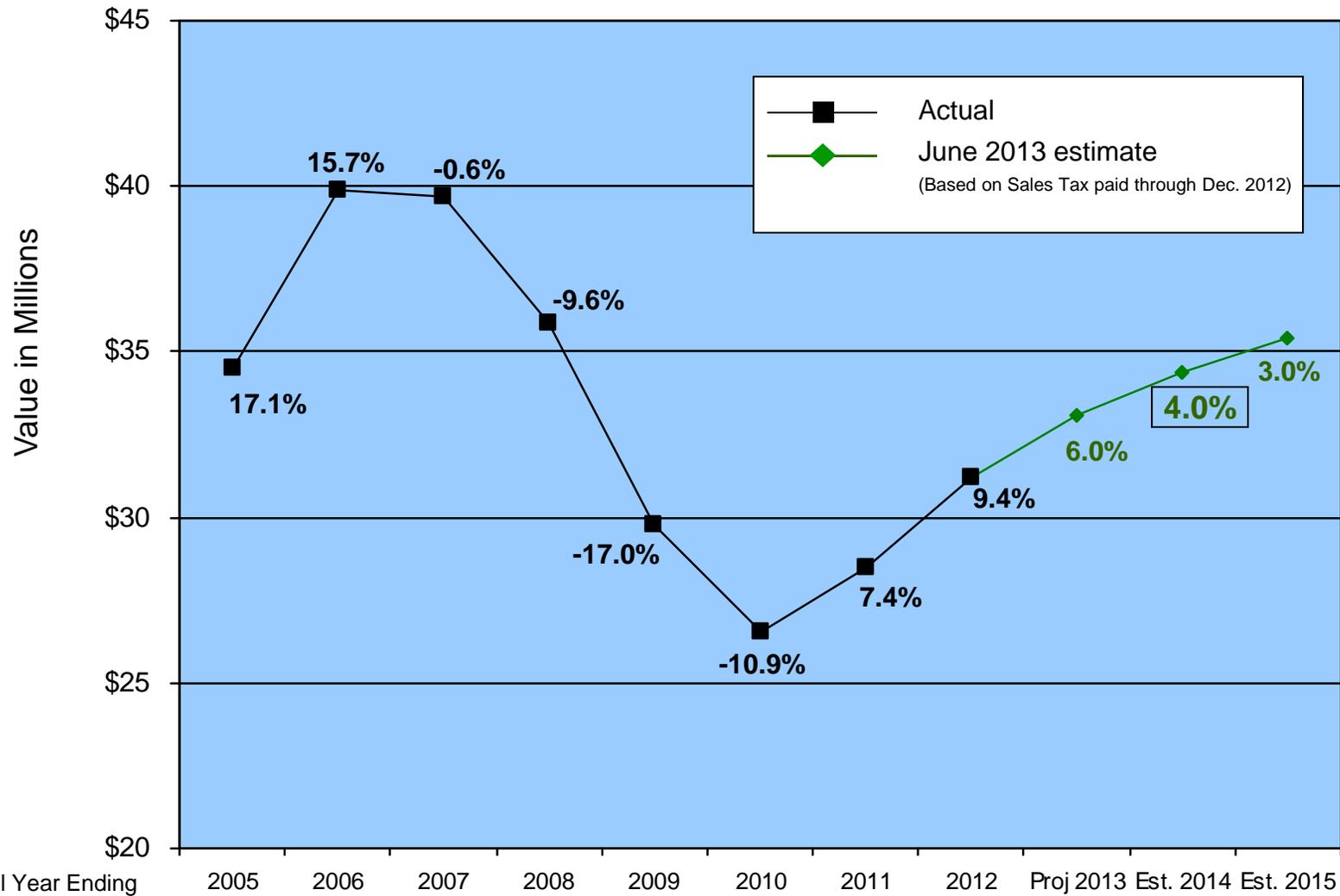


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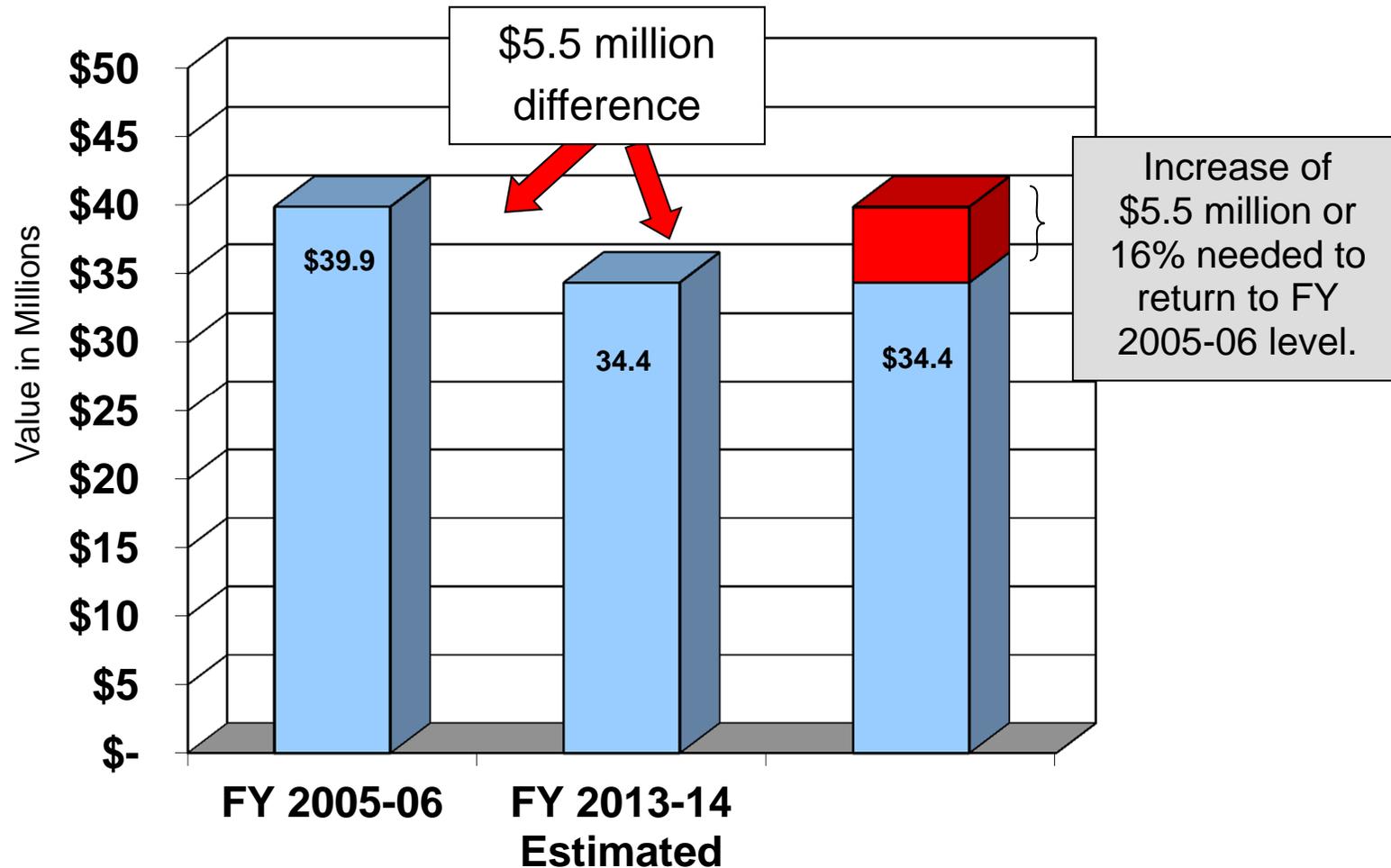
General Fund

Historical/Estimated Sales and Use Taxes



General Fund Sales and Use Tax Percentage Change

Comparing highest level in FY 2005-06 to FY 2013-14 estimated figures.

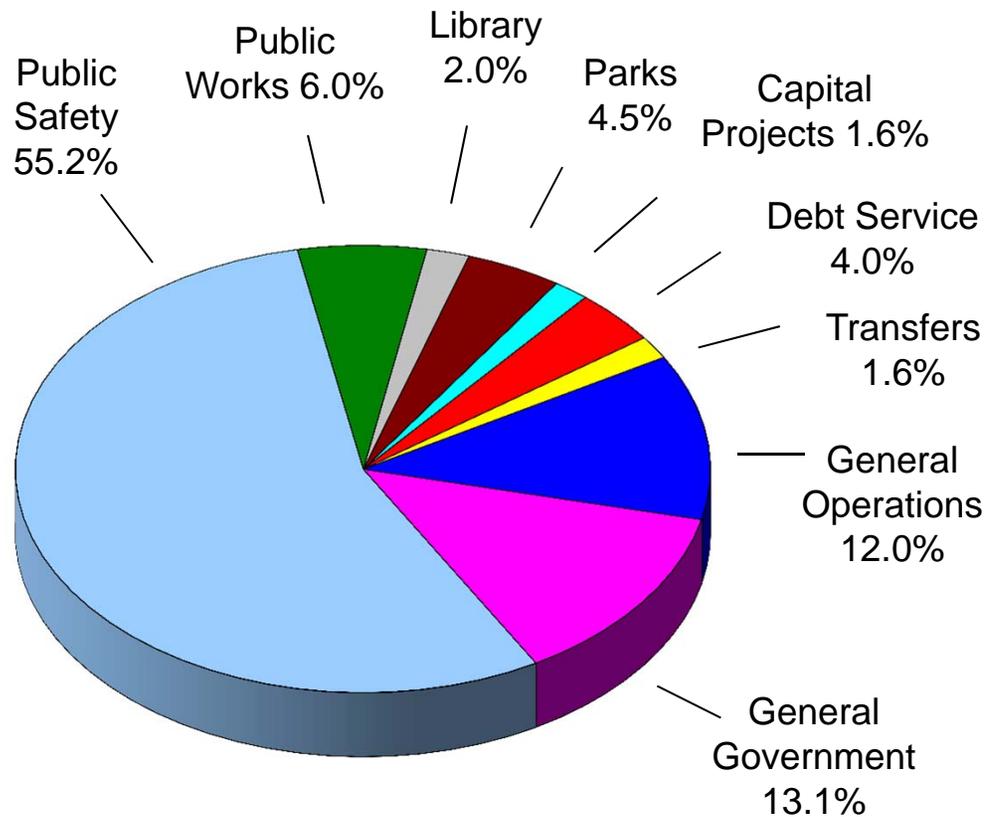


General Fund Uses

Proposed FY 2013-14

Total Uses

\$ 114,734,946



City Council	\$	150,215
Management Services		1,567,113
City Treasurer		27,127
Human Resources		2,234,996
Information Technology		1,845,815
Finance		3,179,870
Administrative Services		260,832
City Attorney's Office		1,553,068
Community Development		2,897,988
Subtotal General Operations		13,717,024
General Government		15,031,239
Fire		23,302,915
Police		40,069,383
Public Works		6,860,424
Library		2,284,757
Parks and Community Svcs.		5,133,292
Capital Projects		1,900,552
Debt Service		4,538,742
Total Expenditures		112,838,328
Transfers Out		1,896,618
Total "Uses"	\$	114,734,946

General Fund Financial Forecast

Budget Workshop – June 5, 2013

	<u>Proposed FY 2013-14</u>	<u>Forecast FY 2014-15</u>	<u>Forecast FY 2015-16</u>
<u>Sources and Uses</u>			
Revenues/Transfers In	\$ 114,750,500	\$ 117,083,106	\$ 118,759,552
Expenditures/Transfers Out	(114,734,946)	(117,065,869)	(121,470,162)
Annual Total	<u>15,554</u>	<u>17,237</u>	<u>(2,710,610)</u>
Available/Anticipated Fund Bal	-	-	2,677,819
Prior Year Balance	-	15,554	32,791
Cumulative Totals	<u>\$ 15,554</u>	<u>\$ 32,791</u>	<u>\$ 0</u>

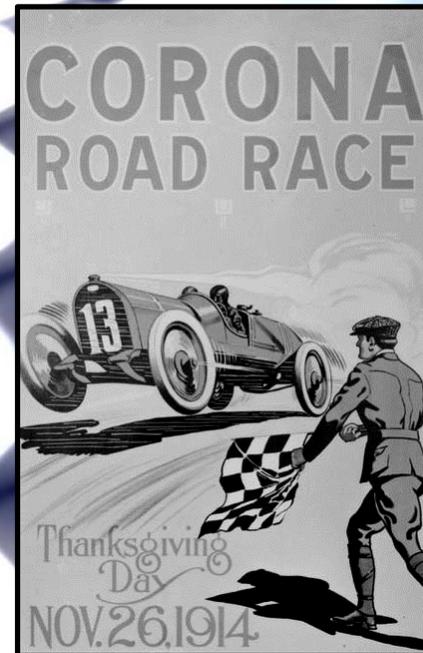
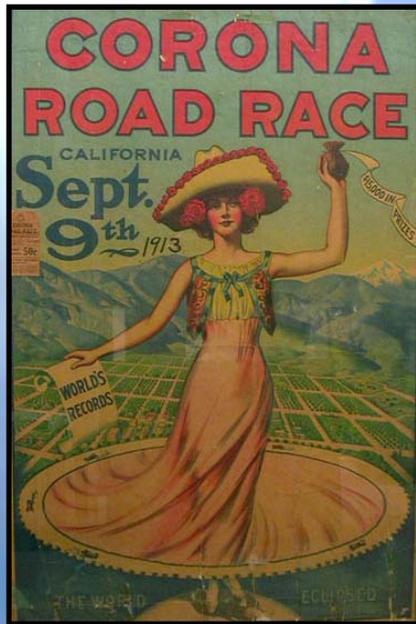
Concluding Remarks

Bradly L. Robbins
City Manager





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