

City of Corona, California Fiscal Year 2012-13
Budget Workshop - June 6, 2012



Introduction

Bradly L. Robbins
City Manager



Prior Budget Reductions

General Fund

- Spring 2008: 5% in reductions when preparing for FY 2008-09
 - Operating expenditures reduced
 - Staffing: 28 vacant full time positions eliminated
- Fall 2008: 11.5% in reductions during FY 2008-09
 - Operating expenditures reduced
 - Staffing: 112 vacant and filled positions eliminated, 87 full time and 25 part time
 - Vehicles: 56 eliminated

Prior Budget Reductions, Cont.

- Winter 2010: 5% during FY 2009-10
 - Operating expenditures reduced
 - Staffing: 57 vacant and filled positions eliminated, 37 full time, and 20 part time
 - Vehicles: 14 eliminated
- Fall 2011: Early Retirement Incentive Plan (PARS) during FY 2011-12
 - Staffing: 54 retired and 48 full time positions removed from budget

Prior Budget Reductions, Cont.

- Winter 2011: Additional Public Safety Reductions during FY 2011-12
 - Staffing: 18 vacant and filled positions eliminated
- Spring 2012:
 - Staffing: Net 6 full time vacant positions eliminated
- Summer 2012: Eliminated and extended Fleet

Financial Overview

Kerry D. Eden
Finance Director



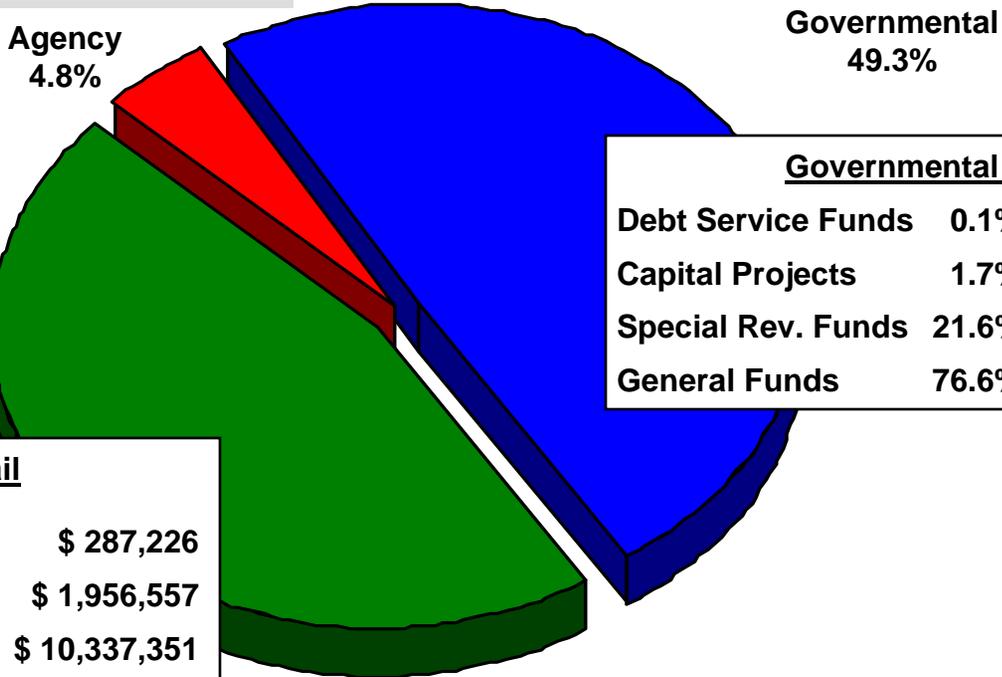
Total City Budget by Fund Type

Proposed FY 2012-13

FY 2012-13 Total Expenditures
Excludes Transfers.
\$ 307,891,113



■ Governmental	\$ 151,778,526
■ Proprietary	\$ 141,342,698
■ Agency	\$ 14,769,889



Governmental Detail

Debt Service Funds	0.1%	\$ 207,600
Capital Projects	1.7%	\$ 2,567,988
Special Rev. Funds	21.6%	\$ 32,751,202
General Funds	76.6%	\$ 116,251,736

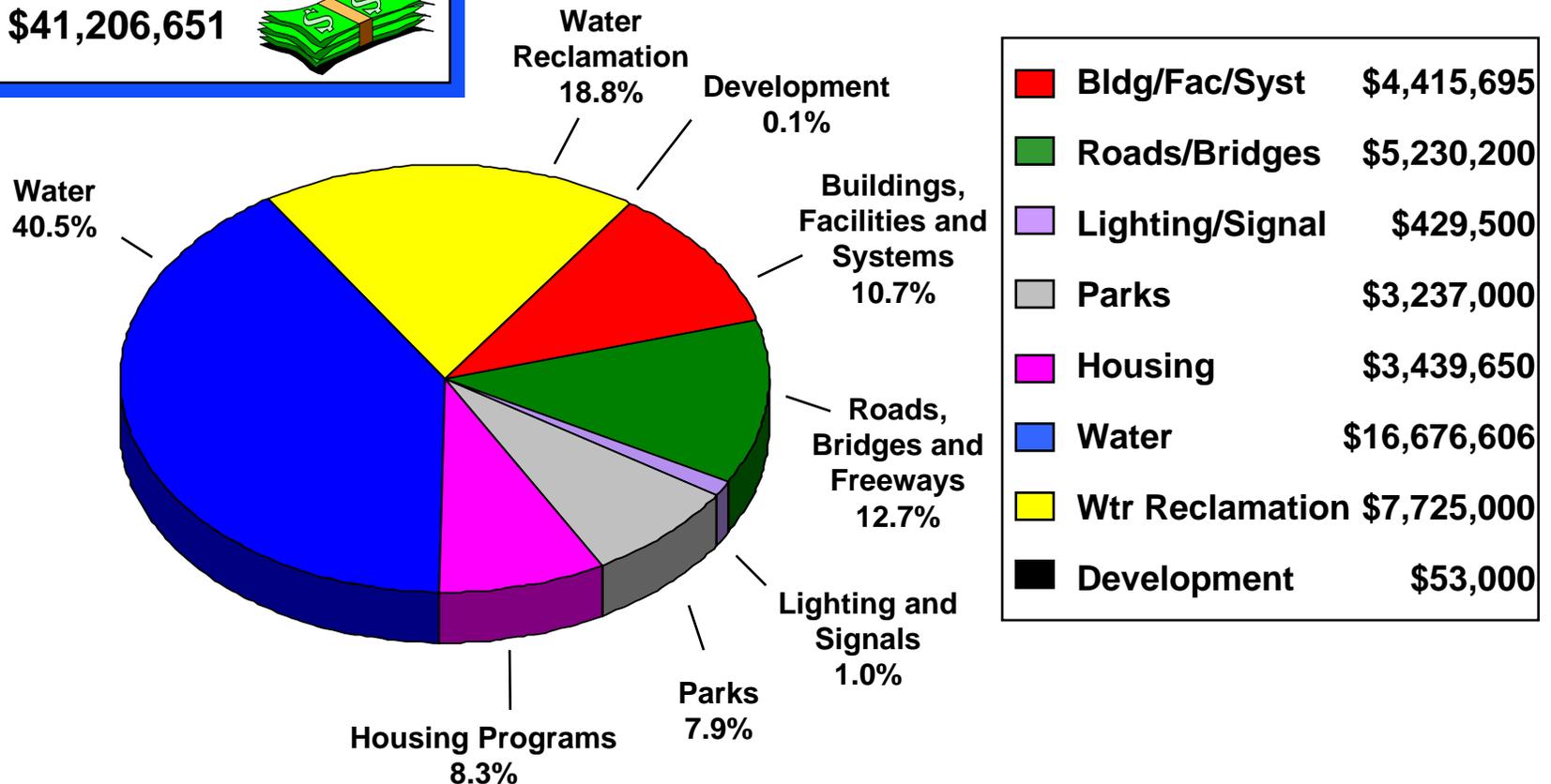
Proprietary Detail

Airport	0.2%	\$ 287,226
Transit	1.4%	\$ 1,956,557
Internal Service	7.3%	\$ 10,337,351
Utility Operations	91.1%	\$ 128,761,564

Capital Improvement Program by Category

Proposed FY 2012-13

Total Expenditures
\$41,206,651



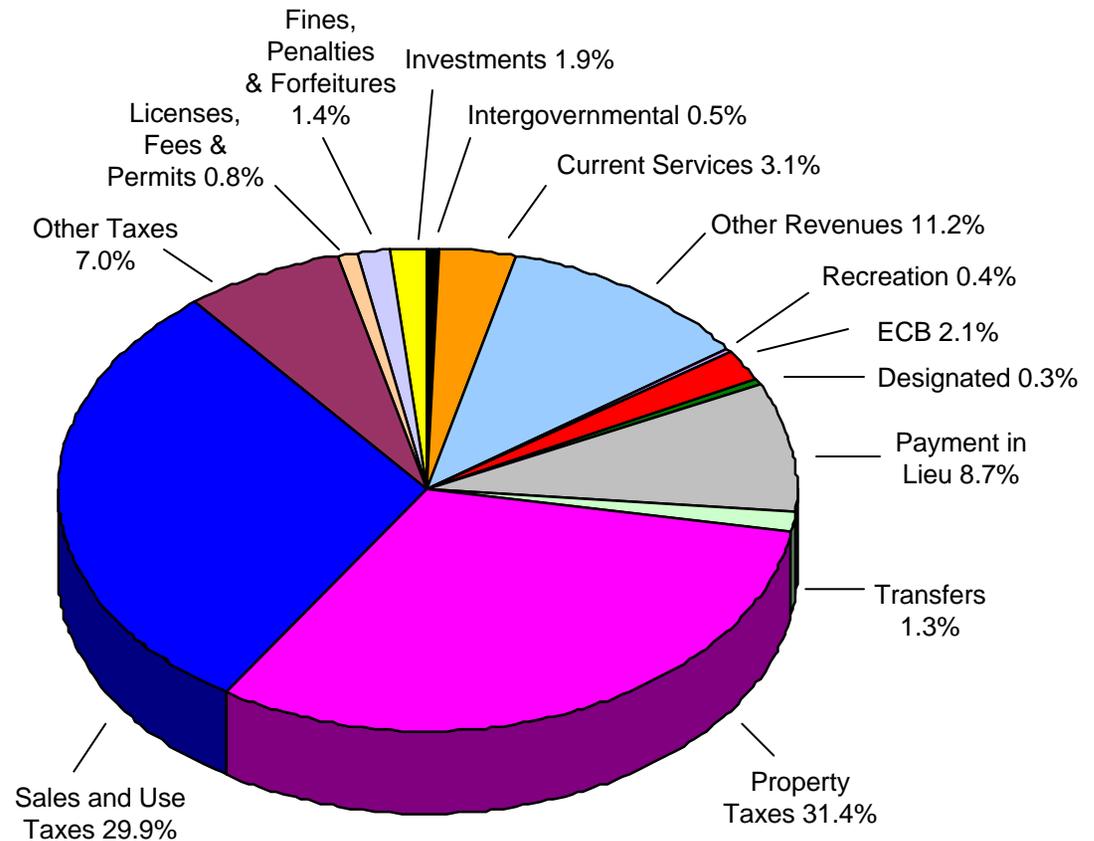
General Fund Sources

Proposed FY 2012-13

Total Sources
\$ 109,290,175



<u>Description</u>	<u>Amount</u>
Property Taxes	\$ 34,334,733
Sales and Use Taxes	32,625,000
Other Taxes	7,686,664
Licenses, Fees and Permits	849,150
Fines, Penalties and Forfeiture	1,509,600
Investment Earnings	2,042,157
Intergovernmental Revenues	592,483
Current Services	3,377,365
Other Revenues	12,209,442
Recreation Revenues	477,500
ECB Revenues	2,295,141
Designated Revenues	296,000
Payment in Lieu of Services	9,525,260
Total Revenue	107,820,495
Transfers In	1,469,680
Total "Sources"	\$ 109,290,175



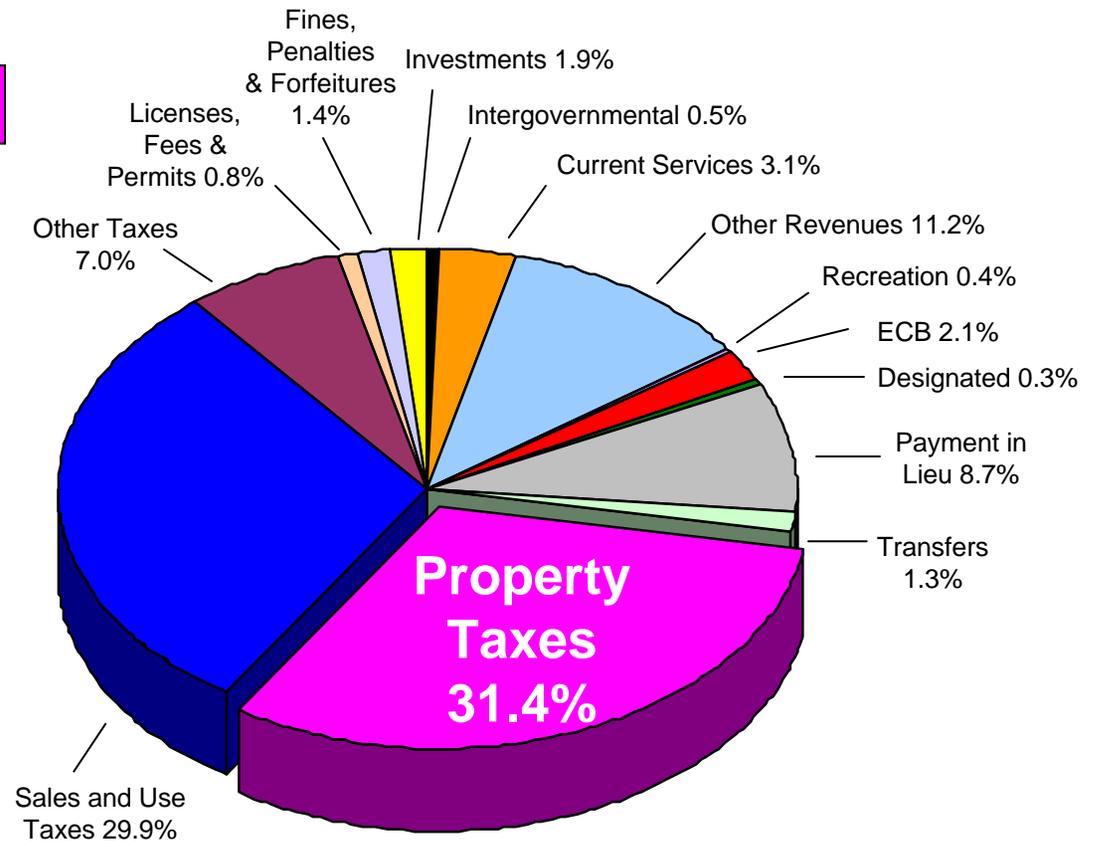
General Fund Sources

Proposed FY 2012-13

Total Sources
\$ 109,290,175



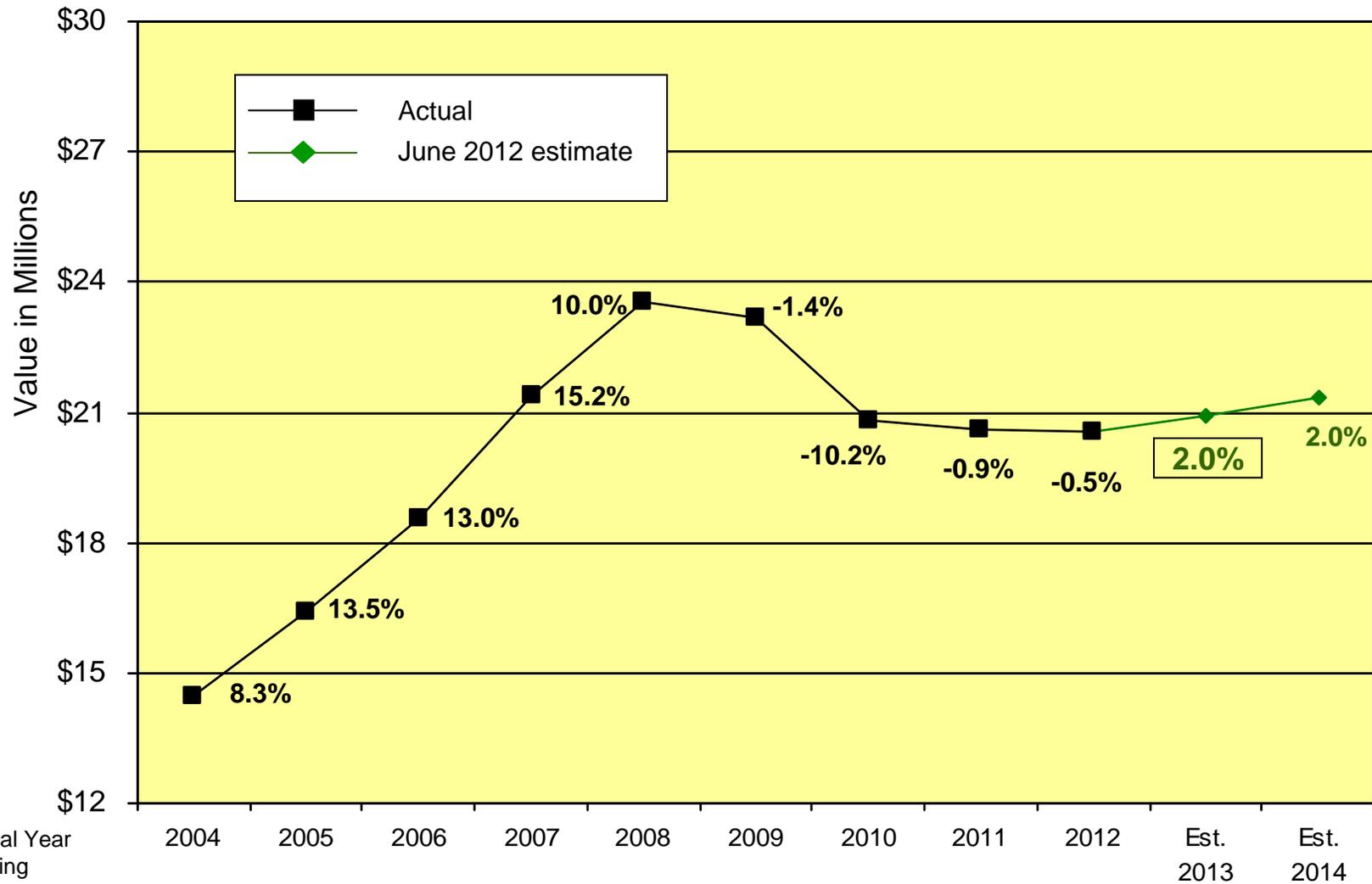
<u>Description</u>	<u>Amount</u>
Property Taxes	\$ 34,334,733
Other Taxes	7,686,664
Licenses, Fees and Permits	849,150
Fines, Penalties and Forfeiture	1,509,600
Investment Earnings	2,042,157
Intergovernmental Revenues	592,483
Current Services	3,377,365
Other Revenues	12,209,442
Recreation Revenues	477,500
ECB Revenues	2,295,141
Designated Revenues	296,000
Payment in Lieu of Services	9,525,260
Total Revenue	107,820,495
Transfers In	1,469,680
Total "Sources"	\$ 109,290,175



General Fund

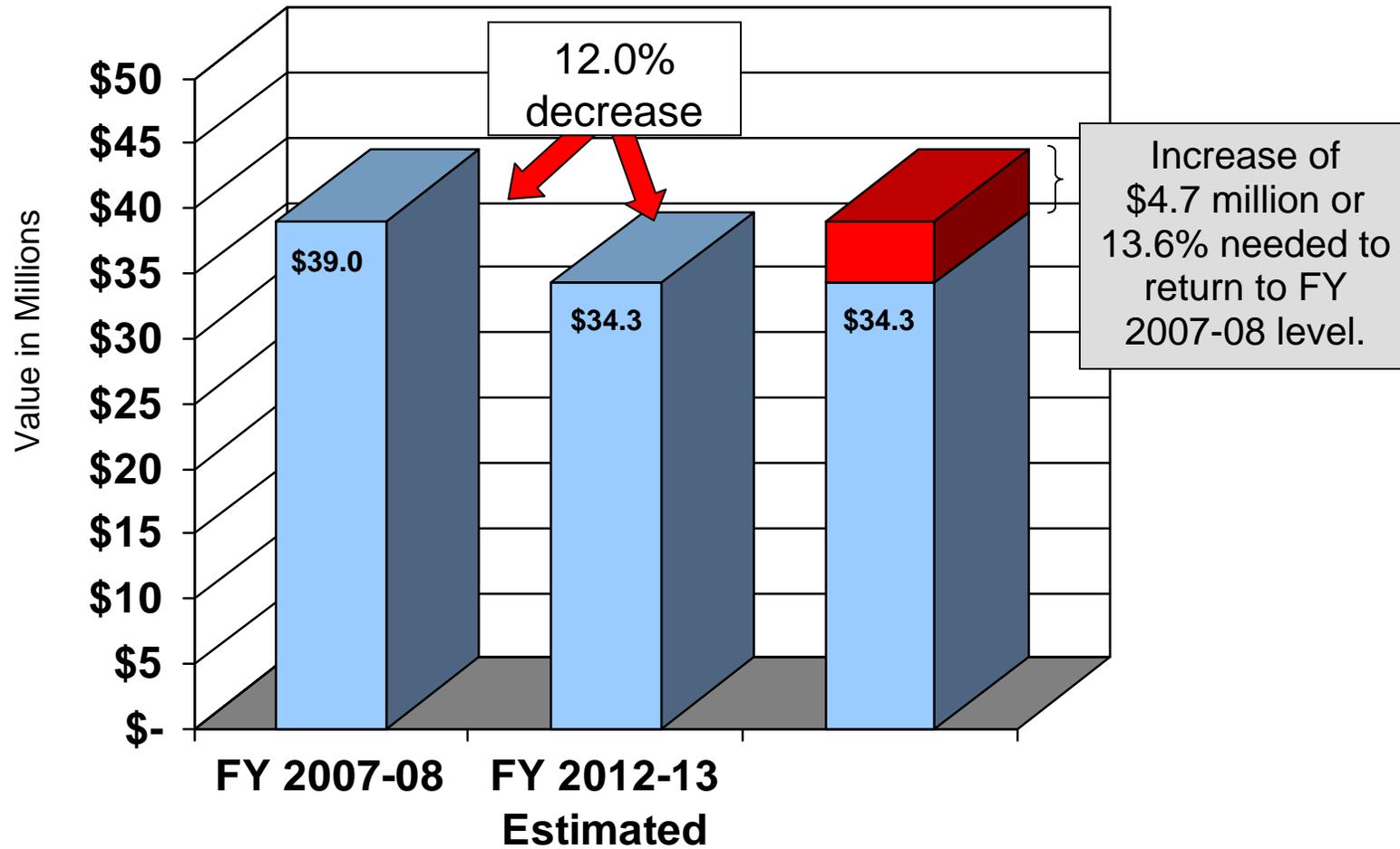
Statement of Original Charge – Actual/Estimated

(For calculation of Annual Secured Property Tax)



General Fund – Total Property Taxes Percentage Change

Decrease of \$4.7 million from FY 2007-08 to FY 2012-13 estimated figures.



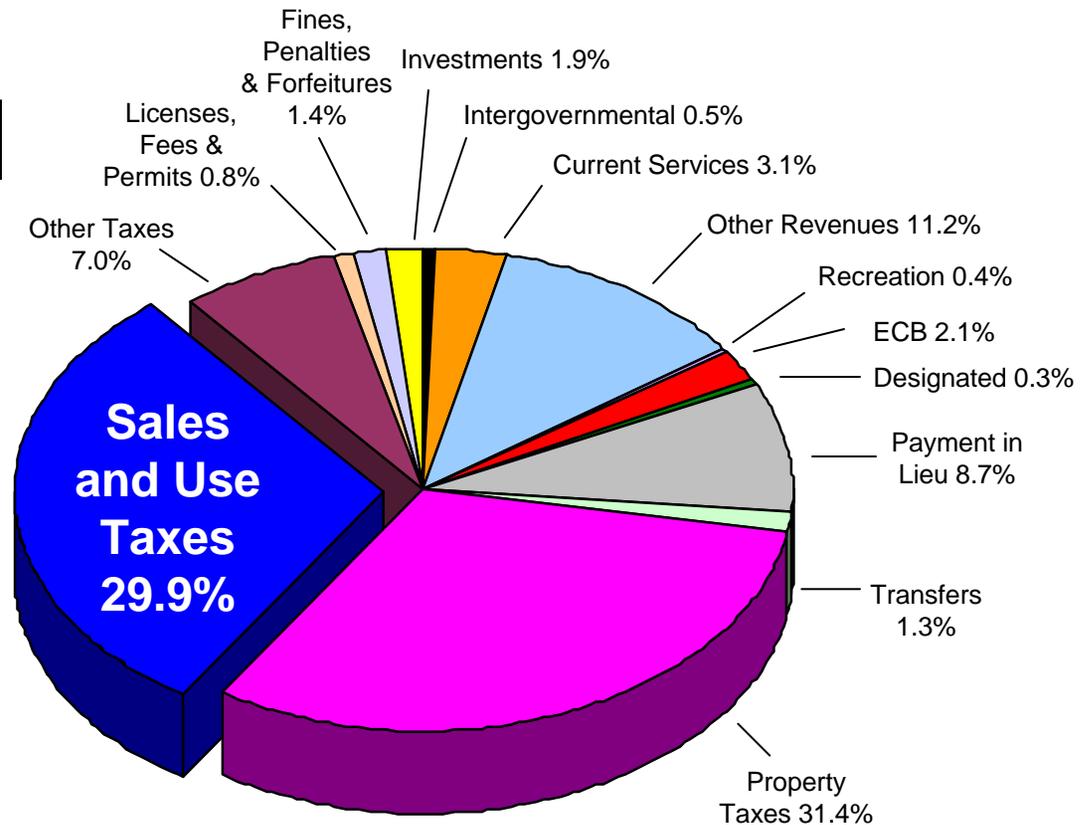
General Fund Sources

Proposed FY 2012-13

Total Sources
\$ 109,290,175

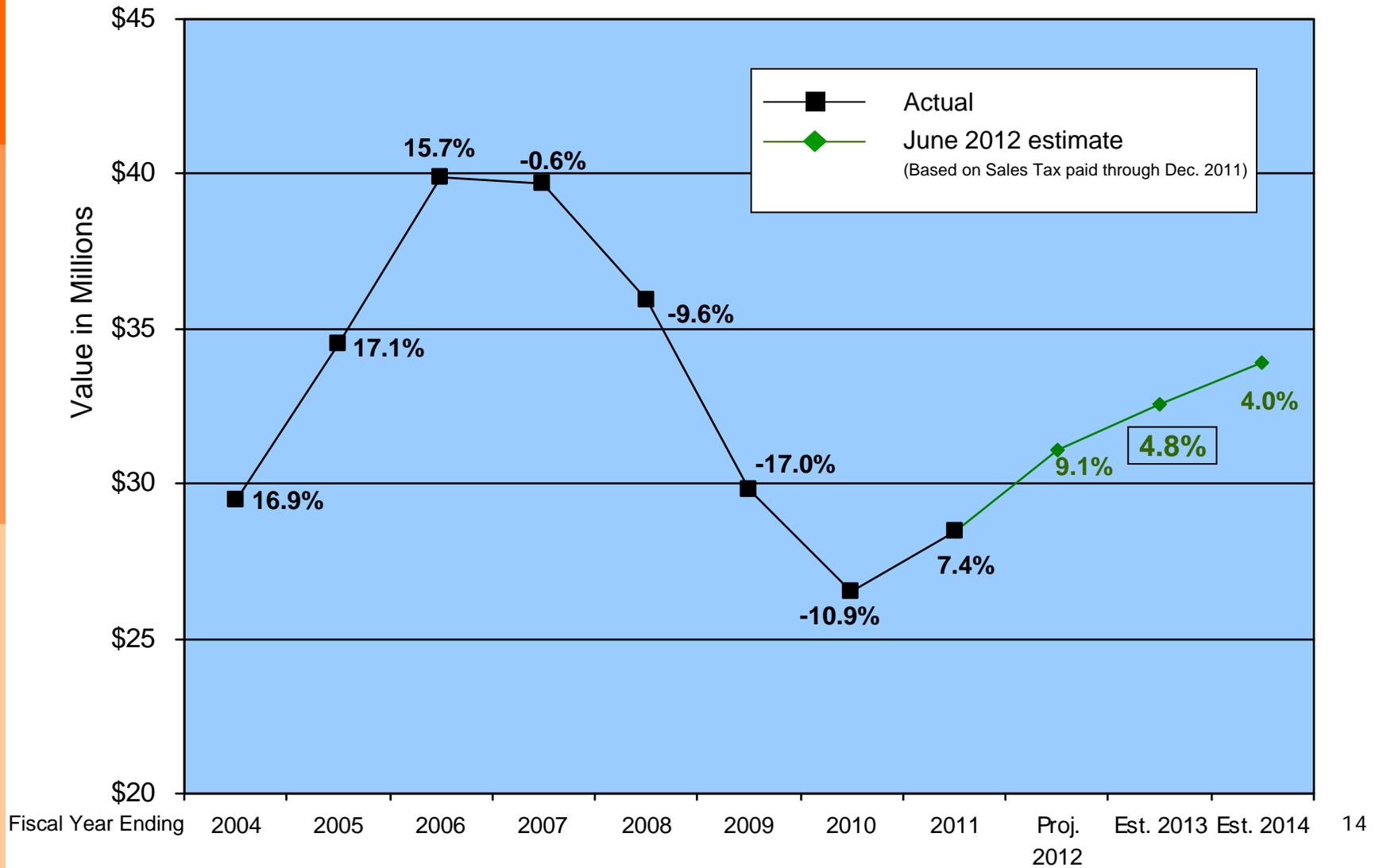


<u>Description</u>	<u>Amount</u>
Property Taxes	\$ 34,334,733
Sales and Use Taxes	\$ 32,625,000
Licenses, Fees and Permits	849,150
Fines, Penalties and Forfeiture	1,509,600
Investment Earnings	2,042,157
Intergovernmental Revenues	592,483
Current Services	3,377,365
Other Revenues	12,209,442
Recreation Revenues	477,500
ECB Revenues	2,295,141
Designated Revenues	296,000
Payment in Lieu of Services	9,525,260
Total Revenue	107,820,495
Transfers In	1,469,680
Total "Sources"	\$ 109,290,175



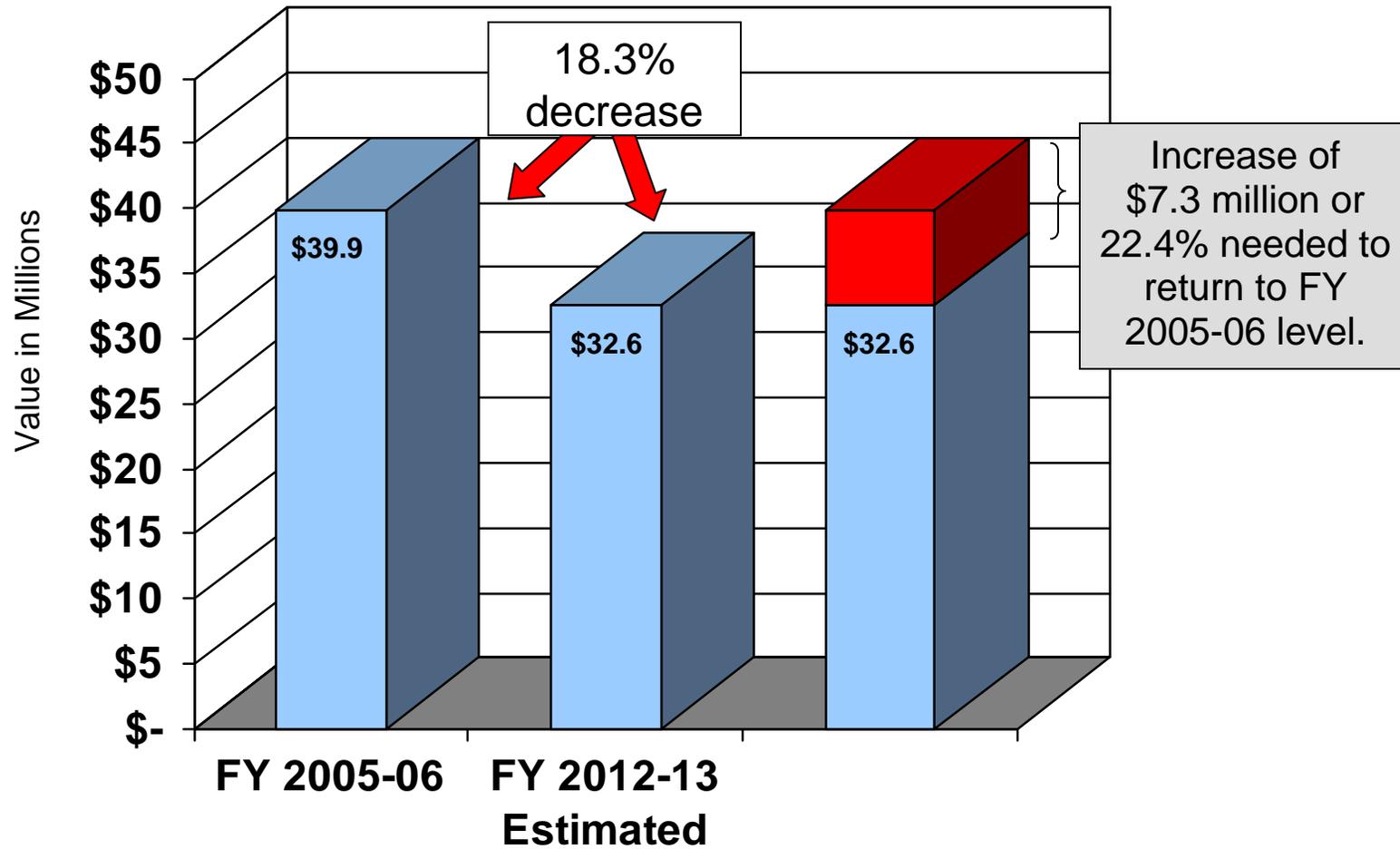
General Fund

Historical/Estimated Sales and Use Taxes



General Fund Sales and Use Tax Percentage Change

Decrease of \$7.3 million from FY 2005-06 to FY 2012-13 estimated figures.



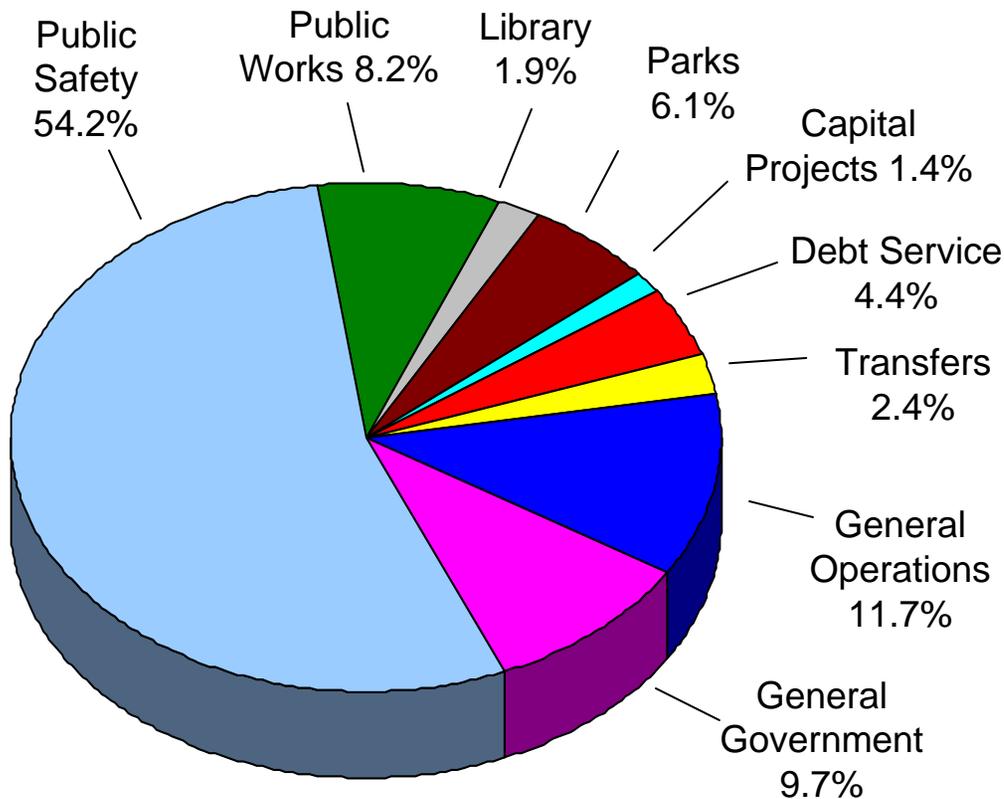
General Fund Uses

Proposed FY 2012-13

Total Uses



\$ 109,633,951

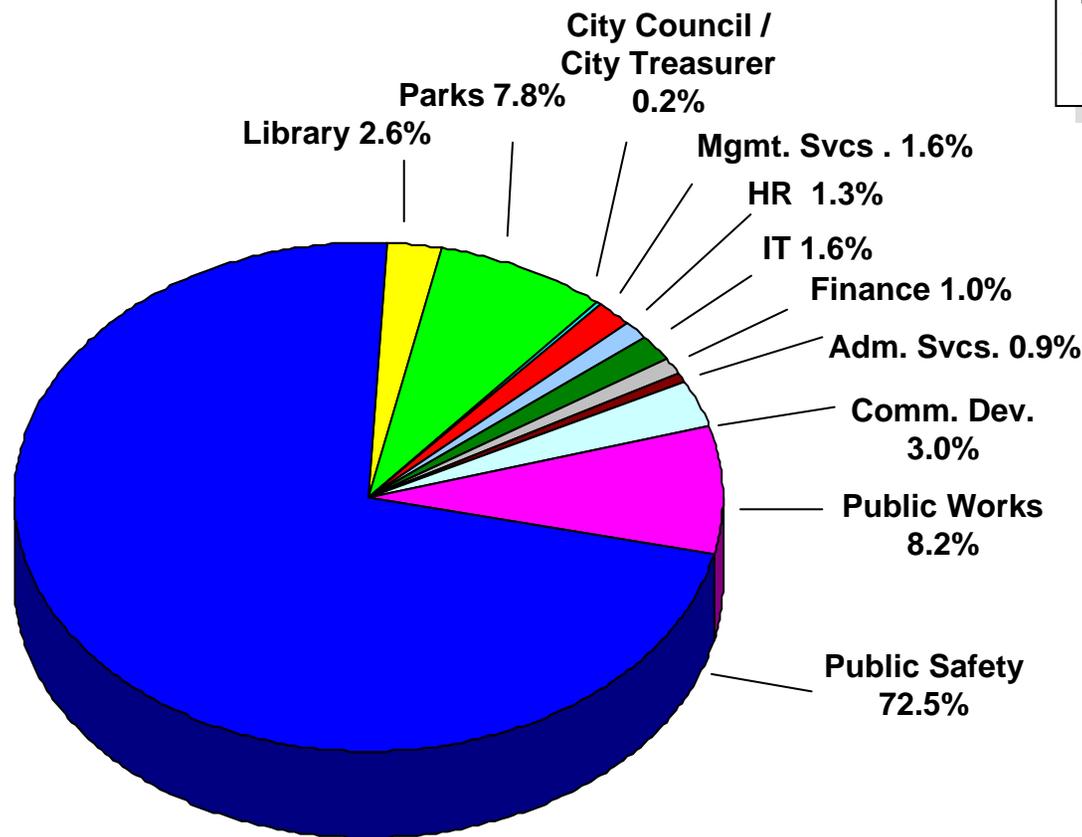


City Council	\$	154,904
Management Services		1,667,672
City Treasurer		15,556
Human Resources		2,089,575
Information Technology		1,880,783
Finance		3,455,370
Administrative Services		462,033
Community Development		3,079,931
Subtotal General Operations		12,805,824
General Government		10,603,040
Fire		20,248,879
Police		39,223,740
Public Works		9,007,404
Library		2,076,383
Parks and Community Svcs.		6,652,301
Capital Projects		1,542,678
Debt Service		4,816,827
Total Expenditures		106,977,076
Transfers Out		2,656,875
Total "Uses"	\$	109,633,951

General Fund Uses (Discretionary)

Proposed FY 2012-13

Excluding Capital Projects, Debt Service, General Government, Restricted Revenues, CAP, and Transfers.



Total Department Uses
\$79.0 million



	Value in Millions
City Council / City Treasurer	\$ 0.2
Management Services	1.3
Human Resources	1.0
Information Technology	1.3
Finance	0.8
Administrative Services	0.5
Community Development	2.4
Fire	19.5
Police	37.8
Public Works	6.5
Library	2.0
Parks and Community Services	<u>6.2</u>
Total Department "Uses"	<u><u>\$ 79.0</u></u>

General Fund Financial Forecast

Budget Workshop – June 6, 2012

	Proposed FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15
<u>Sources and Uses</u>			
Revenues/Transfers In	\$ 111,438,951	\$ 112,236,015	\$ 113,854,666
Expenditures/Transfers Out	(111,438,951)	(117,464,098)	(121,508,189)
Annual Total	-	(5,228,083)	(7,653,523)
Available/Anticipated Fund Bal	-	5,228,083	7,653,523
Prior Year Balance	-	-	-
Cumulative Totals	\$ 0	\$ 0	\$ 0

Note: Potential PERS rate impacts included

Concluding Remarks

Bradly L. Robbins
City Manager



City of Corona, California Fiscal Year 2012-13
Budget Workshop June 6, 2012

