

CAPITAL IMPROVEMENT PROGRAM - Project Cost Listing

HOUSING and ECONOMIC PROGRAMS

Project Name and Description	Fund Source	Fund	Project No.	Estimated Completion Date	Prior Expenses Up to 10 Yrs.	Encumbrances	Continuing Appropriations	Prior Funding Subtotal	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	Future Years	Total Project Cost
<u>CORONA MALL BUSINESS IMPROVEMENT DISTRICT FUND</u>															
Corona Mall Business Improvement District Utility and maintenance of parking lots, sidewalks, and landscape improvements within the boundaries of the Corona Mall Business Improvement District, within the City of Corona.	BUS IMP	218	8422	Ongoing	\$ 688,798		\$ 196,495	\$ 885,293	\$ 133,470	\$ 136,195	\$ 138,919	\$ 141,698	\$ 144,532	\$ 297,792	\$ 1,877,899
Corona Mall Business Improvement District Fund Subtotal					\$ 688,798	\$ -	\$ 196,495	\$ 885,293	\$ 133,470	\$ 136,195	\$ 138,919	\$ 141,698	\$ 144,532	\$ 297,792	\$ 1,877,899
<u>LOW AND MODERATE HOUSING FUND</u>															
Villa de Corona Apartments - Housing Authority Pledge Annual pledge for County of Riverside Housing Authority refunding of revenue bonds pursuant to agreement.	LOWMOD	230	6758	Apr 2018	\$ 2,180,000			\$ 2,180,000	\$ 218,000	\$ 218,000	\$ 218,000	\$ 218,000	\$ 218,000		\$ 3,270,000
Casa de la Villa Affordable housing agreement annual pledge.	LOWMOD	230	6870	June 2025	4,553,528			4,553,528	450,000	450,000	450,000	450,000	450,000	3,150,000	9,953,528
Low and Moderate Housing Fund Subtotal					\$ 6,733,528	\$ -	\$ -	\$ 6,733,528	\$ 668,000	\$ 668,000	\$ 668,000	\$ 668,000	\$ 668,000	\$ 3,150,000	\$ 13,223,528
<u>RDA SUCCESSOR AGENCY FUND</u>															
Skypark Owner Participation Agreement Reimbursement per the Owner Participation Agreement and Economic Development Job Creations Grant for the development of industrial, office and research and development buildings.	RDA S	417	6581	June 2033	\$ 26,632			\$ 26,632	\$ 22,987	\$ 24,563	\$ 25,554	\$ 26,565	\$ 27,596	\$ 1,846,103	\$ 2,000,000
Temescal Canyon/ Dos Lagos Owner Participation Agreement Reimbursement per the Owner Participation agreement for the redevelopment of the Temescal Canyon Project Area.	RDA S	417	6853	Ongoing	677,231			677,231	785,826	824,411	861,914	901,409	938,014	3,287,226	8,276,031
Corona N Main Development OPA Reimbursement for Public Improvements per the Owner's Participation Agreement.	RDA S	417	6863	June 2028					35,000	137,000	139,740	167,688	171,042	5,995,419	6,645,889

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<u>RDA SUCCESSOR AGENCY FUND, Continued</u>															
Corona Pointe Agreement Annual reimbursement per the Owner Participation Agreement for the development of mixed use commercial/retail and office complex.	RDA S	417	7571	June 2017	3,990,501			3,990,501	441,533	450,910	460,474	470,230			5,813,648
Sherborn Owner Participation Agreement Annual reimbursement per the terms of the Owner Participation Agreement for costs associated with design and construction of public improvements.	RDA S	417	7574	June 2014	18,922,091			18,922,091	929,233						19,851,324
Corona Main Place I Agreement Annual reimbursement per the Disposition and Development Agreement for the construction of an office building.	RDA S	417	7811	Sept 2016	638,987			638,987	80,163	81,503	82,870				883,523
RDA Successor Agency Fund Subtotal					\$ 24,255,442	\$ -	\$ -	\$ 24,255,442	\$ 2,294,742	\$ 1,518,387	\$ 1,570,552	\$ 1,565,892	\$ 1,136,652	\$ 11,128,748	\$ 43,470,415

COMMUNITY DEVELOPMENT BLOCK GRANT, or CDBG FUND

Code Compliance Conduct onsite inspections, research property, generate the appropriate legal notices. Funds will be utilized to subsidize staffing costs.	CDBG	431	63464	June 2014					\$ 119,664						\$ 119,664
Graffiti Removal - Public Works Program to address the removal of graffiti from homes, businesses, and city right-of-ways. Funds will be utilized to subsidize staffing costs.	CDBG	431	63474	June 2014					73,907						73,907
Corona Innovation Center Provide funding for equipment and marketing materials to provide Economic Development assistance to private, for-profit businesses located in Corona.	CDBG	431	68944	June 2014					25,000						25,000
CDBG Contingency Balance or uncommitted grant monies.	CDBG	431	89000	Ongoing			345,667	345,667							345,667
Alternatives to Domestic Violence Shelter/counseling services for battered and abused women.	CDBG	431	89014	June 2014					25,000						25,000
YMCA Affordable Childcare Childcare for children in preschool through 8th grade, including youth sports and group activities.	CDBG	431	89044	June 2014					25,000						25,000

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<u>COMMUNITY DEVELOPMENT BLOCK GRANT, or CDBG FUND, Continued</u>																												
Fair Housing Program Promotes fair housing rights and obligations which prohibit discrimination in the sale, rental, or financing of housing units.	CDBG	431	89054	June 2014					18,000						18,000													
Party Partners - City of Norco Provide free of charge social activities for disabled adults.	CDBG	431	89074	June 2014					25,000						25,000													
Community Connect Housing Placement Assistance Assist homeless and low to moderate income clients secure stable housing and provide various services to enhance earning capacity and to develop self-sufficiency.	CDBG	431	89274	June 2014					25,000						25,000													
Corona Business Assistance Program Assistance to micro enterprise businesses that are owned by low-to-moderate income business owners. Assistance for the purpose of job creation.	CDBG	431	89484	June 2014					25,000						25,000													
CDBG Fund Subtotal					\$	-	\$	-	\$	345,667	\$	345,667	\$	361,571	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	707,238

HOME INVESTMENT PARTNERSHIP PROGRAM FUND

West Fifth Street Apartments Renovation of very low income family apartments.	HOME	432	6707	Ongoing	\$ 46,779		\$ 463,221	\$ 510,000	\$ 350,000																				\$ 860,000	
Home Investment Partnership Program Fund Subtotal					\$	46,779	\$	-	\$	463,221	\$	510,000	\$	350,000	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	860,000

RDA LAND DISPOSITION

Capital Improvements - Agency Properties Major property repairs and improvements approved by Department of Finance.	RDA LAND	441	6864	Ongoing					\$ 650,000																				\$ 650,000	
RDA Land Disposition					\$	-	\$	-	\$	-	\$	-	\$	650,000	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	650,000

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<u>REIMBURSEMENT GRANTS FUND</u>															
Neighborhood Stabilization Program Provide funding to acquire, rehabilitate and re-sell abandoned, foreclosed homes to households with incomes at or below 120% of the area median income. Project is funded with \$3,602,842 from the Department of Housing and Urban Development and program revenue received from the sale of rehabilitated homes.	REIMB GT (HUD)	480	6271	June 2014	\$ 4,891,065	\$ 9,126	\$ 530,994	\$ 5,431,185							\$ 5,431,185
Neighborhood Stabilization Program 3 Housing and Economic Recovery Act of 2008 (HERA) funding will be used to assist developers to acquire land parcels to build affordable housing and rehabilitate existing low income housing.	REIMB GT (HERA)	480	6594	Mar 2014	1,211,681		105,629	1,317,310							1,317,310
Reimbursement Grants Fund Subtotal					\$ 6,102,746	\$ 9,126	\$ 636,623	\$ 6,748,495	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,748,495
<u>MULTI-FUND PROJECTS</u>															
Residential Rehabilitation Program Provides forgivable loans to owner occupied dwelling units to address critical home improvement needs. The activity will provide a subgrant to Habitat for Humanity to assist mobile homes.	CDBG HOME	431 432	67133 67133	June 2014	\$ 71,619		\$ 228,381	\$ 300,000	\$ 10,000 508,512						\$ 310,000 508,512
Downtown Revitalization Revitalization activities in the downtown area including professional services, planning/design studies, special events, land write-downs, leases, demolition, studies, etc. Project funding includes \$191,329 from the California Department of Transportation for a Community-Based Transportation Planning Grant.	RDA S REIMB GT (Caltrans)	417 480	6745 6745	Ongoing	872,858 191,329		592,547	1,465,405 191,329							1,465,405 191,329
Multi-Fund Projects Subtotal					\$ 1,135,806	\$ -	\$ 820,928	\$ 1,956,734	\$ 518,512	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,475,246
TOTAL HOUSING and ECONOMIC PROGRAMS					\$ 38,963,099	\$ 9,126	\$ 2,462,934	\$ 41,435,159	\$ 4,976,295	\$ 2,322,582	\$ 2,377,471	\$ 2,375,590	\$ 1,949,184	\$ 14,576,540	\$ 70,012,821